

**INTERNAL AUDIT OF JVVHOWA FUND FOR THE FY 2023-24**

1. In pursuance of Jal Vayu Vihar House Owners' Welfare Association MOA and Bye Laws Chapter VI, Para 7 (f) and para 8 of the minutes of JVVHOWA AGM held on 09 Jul 2023, we carried out the internal audit of Jal Vayu Vihar House Owners' Welfare Association Fund for the period 01 Apr 2023 to 31 Dec 2023.
2. All the documents, bills/ vouchers have been made available to us for the purpose of the audit
3. As on 01Apr 2023, the Association fund has the following cash assets as reflected in the cash account;

(a) Cash in hand	- Rs 7,164/
(b) Cash in bank	- Rs 92,9142/
(c) FDs	- Rs 2,20,45,779/

4. **UGD:** The present BOM inherited the imbroglio of the Underground Drainage work. The efforts put in by the BOM in handling the problems that cropped up during the last six months are laudable. There havebeen a plethora of issues: road blockages, traffic diversions, parking of vehicles, damage to water pipeline and consequent water supply disruptions, disposal of debris, the problems caused by the CC road work etc. The present BOM came through the fireand acquitted itself honourably.
5. **The trust with ESI Scheme:** The previous BOM ventured in to – the much talked about for the past three decades – Employees' State Insurance for the JVVHOWA employees, in the month of Feb 2023. The scheme did not fructify as it was not pursued to its logical conclusion and got shelved subsequently. The salient features of the misadventure are as under:

- (a) The nitty-gritty of the issuehave not been discussed. The minutes recorded in this regard on 19 Feb, 11 Mar and 27 May 2023 are sketchy.
- (b) The employees of JVVHOWA were not apprised of the scheme and what was in store for them in terms of employees' contribution, employer's contribution and the benefits of the scheme in totality.
- (c) As against the laid down rates of 0.75% and 3.25% of salary as the employees' contribution as well as the employer's contribution respectively, both were pegged at 2% of the employee's salary. Rs 8500/ was fixed as the upper ceiling of the salary to work out the aforesaid contributions. Both these measures are illogical, illegal and unilateral.



Sl/NO. 117B

*[Handwritten signature]*

*[Handwritten signature]*  
28/2/24

*[Handwritten signature]*  
27/2/24

- (d) The scheme was embarked up on through an agent in stead of directly registering online, for the reasons best known to the BOM.
- (e) The issue was not brought out in the AGM held on 09 Jul 2023.
- (f) The transition between the previous BOM and the present BOM did not take place the way it ought to have happened. The present BOM has not taken a firm stand on the course of action to be followed. Hence the venture suffered a setback and got torpedoed.

- (g) The following expenditure was incurred on the whole scheme:

Employers' contribution Apr-Jul	– Rs 9975/
Employees' contribution Apr-Jul	– Rs 9975/
ESI Cards	– Rs 5950/
Service charges	– Rs 4000/
Total	– Rs 29900/

- (h) We are of the opinion that the employees' contribution Rs 9975/ should be returned to the individual employees, by absorbing the loss in JVVHOWA fund.

- (i) The culpability for the fiasco of the venture, tantum tempus narrabo.

6. **BOM, Quo Vadis?** There have been – and there will be in future too – suggestions/opinions regarding implementation of welfare measures like: salaries as per the Minimum Wages Act, ESI, EPF, Group Insurance scheme, for the JVVHOWA employees. Whilst social justice and concern for the wellbeing of employees are of paramount importance, we need to contemplate the following factors before committing ourselves

- (a) Legal requirement
- (b) Government schemes being availed by the employees like Arogya Sree
- (c) Gestation period and quantum of benefit, for example. EPF investment vis a vis benefit
- (d) Employees willingness to surrender sizeable part of their salary
- (e) Financial viability

7. **Water management:** Currently, bulk water supply from HMWSSB is taking place between 2200-0300. This is resulting in, the Pump House Operator being present on duty for long hours, sometimes up to early morning. He is not able to sustain the strain and the water routine has become erratic as a result of this. He can not be expected to work round the clock, albeit some amount of overtime is being paid to him as a compensation. In nutshell, this kind of functioning can not go on forever. The following options may be considered to resolve the issue;

P. S. S. S. S.  
28/10/24

D P Kothari  
21/2/2024

- Meet the HMWSSB officials to change water supply timings to suit us.
- Change the working hours of the pumphouse operator to 2300-0800; do away with the afternoon supply of water if warranted.
- Employ additional Pumphouse Operator to work in second shift.
- Employ the junior plumber for valve operation in lieu of the PHO.

*Smt S Swapna*  
Smt S Swapna 28/2/2024

DU 128

*DP Kothuri*  
DP Kothuri 27/2/2024

DU 272