

AUDIT REPORT

To
The Members,
Jal Vayu Vihar House Owners
Welfare Association (JVVHOWA)
Kukatpally,
Hyderabad- 500 085.

We have audited the Balance Sheet of **JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (JVVHOWA)** formerly known as **THE JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION** (Regd No. 4167/1992), Kukatpally, Hyderabad, as at 31st March 2017 and Income and Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet of the society comply with the Accounting Standards as are applicable under the law.



(e) In our opinion and to the best of our information and according to explanations given to us, the said accounts, read together with Significant Accounting Policies and Notes forming part of Accounts, give the information required by the Act that are applicable to the societies, and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of the Balance sheet of the state of affairs of the above named society as at 31st march 2017.
2. In the case of Income and Expenditure account, of the excess of Income over the Expenditure for the period ended 31st March 2017.

For P.VISWANADH & ASSOCIATES,
Chartered Accountants,
Firm Regn No. 005603S



P.VISWANADH
Proprietor
Membership 028786

Place: Hyderabad
Date: 07/07/2017



JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
 (Formerly known as Jal Vayu Vihar Apartment Owners Assolcation)
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR YEAR ENDED 31-03-2017

Sl No.	Particulars	Sch No.	For the year ended	For the year ended
			31st March, 2017	31st March, 2016
			Rs.	Rs.
I	INCOME			
	MAINTENANCE CHARGES		2558300.00	2787260.00
	INTEREST	7	1156614.00	1521162.61
	OTHER INCOME	8	5301790.00	4836503.00
	TOTAL		9016704.00	9144925.61
II	EXPENDITURE			
	MAINTENANCE EXPENSES	9	3538223.00	4304294.03
	ESTABLISHMENT EXPENSES	10	2751177.44	2375066.24
	AUDIT FEE	11	33708.00	33708.00
	DEPRECIATION	3	584369.35	551911.26
			6907477.79	7264979.53
III	EXCESS OF INCOME OVER EXPENDITURE		2109226.21	1879946.08
	PROVISION FOR INCOME TAX		554232.00	486037.00
	BALANCE T/D TO BALANCE SHEET		1554994.21	1393909.08

for P. Viswanadh & Associates
 Chartered Accountants

(Signature)

(CA. P.Viswanadh)
 Proprietor
 Member ship No. 028786
 Firm Regn. No. 005603S



Place: Hyderabad

Date: 21/2/2012

(Signature)
PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-88

(Signature)
SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-88

(Signature)
TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-88

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
(Formerly known as Jal Vayu Vihar Apartment Owners Association)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

BALANCE SHEET AS AT 31ST MARCH, 2017

SI No.	Sch No.	As at 31-03-2017		As at 31-03-2016		
		Rs.	Rs.	Rs.	Rs.	
I	SOURCES					
		1		12574635.20	12574635.20	
		2		7401718.41	6047135.92	
				19976353.61	18621771.12	
	TOTAL					
II	APPLICATION OF FUNDS					
		3				
			5391240.19	4918233.45		
			584369.35	551911.26		
				4806870.84		4366322.19
		4		13900000.00		12800000.00
		5				
			856997.00	749817.00		
			776688.15	655393.00		
			174857.62	130083.06		
			0	0		
	931929.00	1154180.87				
	2740471.77	2689473.93				
6						
	381577.00	332593.00				
	1089412.00	901432.00				
	1470989.00	1234025.00				
		1269482.77		1455448.93		
11	NET CURRENT ASSETS					
III	NOTES TO ACCOUNTS					
	TOTAL		19976353.61		18621771.12	

for P. Viswanadh & Associates
Chartered Accountants

(CA. P. Viswanadh)
Proprietor
Membership No. 028786
Firm Regn. No. 005603S



Place: Hyderabad

Date: 7/7/12

PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
(Formerly known as Jal Vayu Vihar Apartment Owners Association)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

FIXED ASSETS	PARTICULARS	RATE	SCHEDULE - 3				TOTAL 31/03/2017	DEPRECIATION FOR THE YEAR	NET BALANCE
			WDV AS ON	ADDITIONS					
			04-01-2016	> 180 DAYS	< 180 DAYS				
Aluminium ladder	15%	7514.00				7514.00	1127.10	6386.90	
bore wells	25%	11459.81				11459.81	2864.95	8594.86	
compound wall	10%	271574.23				271574.23	27157.42	244416.81	
computer	60%	7430.00				7430.00	4458.00	2972.00	
emergency light	100%	0.00				0.00	0.00	0.00	
fogging machine	25%	2336.77		4550		6886.77	1152.94	5733.83	
furniture n fixtures	15%	70142.04	5800			75942.04	11391.31	64550.73	
Gandhivanam park	10%	162440.10		29100		191540.10	17699.01	173841.09	
gates	10%	11755.94		12000		23755.94	1775.59	21980.35	
jvv community health care	10%	1092220.51				1092220.51	109222.05	982998.46	
library	60%	41.54				41.54	24.92	16.62	
motors	0%	1.00				1.00	0.00	1.00	
office equipment	15%	1894.94				1894.94	284.24	1610.70	
park I at tank no.1	10%	57864.66	9600			67464.66	6746.47	60718.19	
park II at tank no.2	10%	48979.49	71248	141400		261627.49	19092.75	242534.74	
parks others	10%	298846.89	81790			380636.89	38063.69	342573.20	
pump house	25%	20921.63	9250			30171.63	7542.91	22628.72	
rcc over headed tank	10%	157015.82				157015.82	15701.58	141314.24	
security equipment	25%	104028.75	159284	120000		383312.75	80828.19	302484.56	
septic tank	10%	41456.93	14010			55466.93	5546.69	49920.24	
sewerage pumps	25%	12295.13				12295.13	3073.78	9221.35	
siren	0%	1.00				1.00	0.00	1.00	
software	60%	11053.12				11053.12	6631.87	4421.25	
stage construction	100%	0.00				0.00	0.00	0.00	
sump	10%	6793.85				6793.85	679.39	6114.47	
type writer	100%	0.00				0.00	0.00	0.00	
water bill machine	25%	963.56				963.56	240.89	722.67	
school,offc cum shopping complex	10%	1953016.01				1953016.01	195301.60	1757714.41	
water metre at tank no.1	25%	9843.75				9843.75	2460.94	7382.81	
Gross cutting marchine	15%	4430.75				4430.75	664.61	3766.14	
Akasa ganga furniture	15%	0.00		81586.00		81586.00	6118.95	75467.05	
Invertor	15%	0.00	38000			38000.00	5700.00	32300.00	
Jvv web	15%	0.00	3000	6100.00		9100.00	907.50	8192.50	
Security room	10%	0.00		238200.00		238200.00	11910.00	226290.00	
TOTAL			4366322.19	391982.00	632936.00	5391240.19	584369.35	4806870.84	

for P. Viswanadh & Associates
Chartered Accountants

(CA. P.Viswanadh)
Proprietor
Membership No. 028786
Firm Regn. No. 0056035

PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
 (Formerly known as Jal Vayu Vihar Apartment Owners Assolcation)
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

SCHEDULES TO THE ACCOUNTS

SI No.	Sch No.	As at 31-03-2017		As at 31-03-2016				
		Rs.	Rs.	Rs.	Rs.			
1	1	CORPUS FUND						
		12574635.20		12574635.20				
		0.00		0.00				
			12574635.20		12574635.20			
			12574635.20		12574635.20			
2	2	EXCESS OF INCOME OVER EXPENSES						
		5846724.20		4653226.84				
		1554994.21		1393909.08				
			7401718.41		6047135.92			
3	4	INVESTMENT						
		3600000.00		0.00				
		FD AB 177420100050367	0.00	1600000.00				
		FD AB 177420100038921	0.00	800000.00				
		FD AB 177420100040731	0.00	900000.00				
		FD AB 177420100053009	1000000.00	900000.00				
		FD AB 177420100053018	1000000.00	900000.00				
		FD AB 177420100053027	1000000.00	900000.00				
		FD AB 177420100042243	0.00	1000000.00				
		FD AB 177420100053902	1000000.00	1000000.00				
		FD AB 177420100053887	1000000.00	1000000.00				
		FD AB 177420100053896	1000000.00	1000000.00				
		FD AB 177420100049334	500000.00	500000.00				
		FD AB 177420100049343	500000.00	500000.00				
		FD AB 177420100049352	500000.00	500000.00				
		FD BOI 862445110004798	1200000.00	1000000.00				
		FD OBC 10813031094507	1600000.00	1200000.00				
					12800000.00			
				13900000.00		12800000.00		
		4	5	CURRENT ASSETS, LOANS & ADVANCES				
				a) CURRENT ASSETS:				
RECEIVABLES								
Maintenance Charges	256623.00				248242.00			
Water Charges Receivables	252774.00				167775.00			
Shop Rent Receivable	304650.00				328250.00			
Other Current Assets					0.00			
Vehicle stickers	16390.00				5550.00			
Water meters	26560.00							
				856997.00		749817.00		
CASH AND BANK BALANCES								
Cash-In-Hand	51951.00				7331.00			
Balance With Banks	122906.62				122752.06			
				174857.62		130083.06		
		776688.15	776688.15	655393.00	655393.00			
ACCRUED INTEREST								
b) LOANS & ADVANCES(ASSET)								
SALARY ADVANCE								
Income Tax Paid under Protest	21600.00		31500.00					
Advance Income tax paid	524130.00		524130.00					
Sundry Advances	0.00		35000.00					
DEPOSITS (ASSETS)	22500.00		0.00					
TDS Receivable	251407.00		251407.00					
	112292.00		312143.87					
		931929.00		1154180.87				
		2740471.77		2689473.93				
5	6	CURRENT LIABILITIES & PROVISIONS						
		a) DEPOSITS PAYABLE						
		Shop Rent Deposit	134100.00		101100.00			
		Akash Ganga Deposit	16100.00		15000.00			
		Sannai & Flower Decoration	5000.00		5000.00			
		TDS payable	1877.00		1993.00			
		Internet Deposit	4500.00		4500.00			
		Tent House Deposit	5000.00		5000.00			
		JVV-PARKING-1-DEPOSIT	15000.00		0.00			
		Tabula rasa play school deposit	200000.00		200000.00			
				381577.00		332593.00		
		b) CURRENT LIABILITIES & PROVISIONS						
		Maintenance Charges recvd in advance	94800.00		99000.00			
		Water Bills received in advance	66943.00		43411.00			
Expenses Payable	373437.00		272984.00					
Provision for Income Tax	554232.00		486037.00					
		1089412.00		901432.00				
		1470989.00		1234025.00				

PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-88

SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-88

TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-88

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
 (Formerly known as Jal Vayu Vihar Apartment Owners Association)
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

SCHEDULES TO THE ACCOUNTS

Sl No.	Particulars	Sch No.	For the year ended March 31, 2017		For the year ended March 31, 2016	
			Rs.	Rs.	Rs.	Rs.
6	MAINTENANCE CHARGES		2558300.00	2558300.00	2787260.00	2787260.00
7	INTEREST	7	1129843.00		1485666.61	
	Interest On Fixed Deposits with Scheduled Banks		26771.00		35496.00	
	Interest on SB Account			1156614.00		1521162.61
8	OTHER INCOME	8				
	-FROM MEMBERS					
	Membership Fee Received		1600.00		1600.00	
	Water Bills		1956379.00		1903846.00	
	Bye-Laws		500.00		750.00	
	Guest rooms		9300.00		0.00	
	Akaash Ganga		96030.00		47942.00	
	Other Income		36015.00		67265.00	
	Penalty		126150.00		171030.00	
	Registration Charges Received		1500.00		5000.00	
	Transfer Charges		1362693.00		1665590.00	
				3590167.00		3863023.00
	-FROM OTHERS					
	Repair & Maintenance - Plumbing		6900.00		0.00	
	Gardener-2		5131.00		0.00	
	Shop Rents		977000.00		759600.00	
	Water Meter Fixing Chgs		750.00		0.00	
	Telephone Directory		52000.00		0.00	
	Guest rooms		4600.00		0.00	
	Akash Ganga Outsiders		665242.00		213880.00	
				1711623.00		973480.00
				5301790.00		4836503.00
8	MAINTENANCE EXPENSES	9				
	- FOR MEMBERS					
	Electricity Charges		325248.00		111552.00	
	Water Charges		1306890.00		1606060.00	
	Water Line Repairs		36286.00		57673.00	
	Water Tank Maintenance		104760.00		17874.00	
	Drains Maintenance		57200.00		83771.03	
	Play Ground Maintenance		4750.00		26030.00	
	Garden Maintenance		9500.00		5820.00	
	Repairs & Maintenance - computer		0.00		4020.00	
	Repairs and Maintenance of Civil Works		261830.00		902082.00	
	Conservancy Charges		298119.00		140920.00	
	Rebate on Maintenance Charges		88800.00		90600.00	
	Fogging Machine Maintance		5177.00		1250.00	
	Repair & Maintenance - parks		350422.00		366516.00	
	Interest on loan		5272.00		0.00	
	Repairs & Maintenance - plumbing		0.00		16293.00	
	Software Maintenance		48500.00		0.00	
				2902754.00		3430461.03
	- FOR OTHERS AKAASH GANGA					
	Akash Ganga Expenditure		133028.00		339225.00	
	Salaries to maintenance staff and sweepers		502441.00		534608.00	
				635469.00		873833.00
				3538223.00		4304294.03
9	ESTABLISHMENT EXPENSES	10				
	Staff Salaries		1523722.00		1914266.00	
	Telephone Charges		13010.00		11710.00	
	Postage & Telegrams		880.00		8934.00	
	Printing & Stationery		3805.00		4320.00	
	Insurance		0.00		4650.00	
	Festivals & Feasts		45523.00		34423.00	
	AGM/EGM Expenses		51450.00		17244.00	
	Office Maintenance		153416.00		158833.00	
	Conveyance Charges		19240.00		18950.00	
	Bank Charges		2204.24		507.34	
	Misc. Expenses		368135.00		48853.00	
	Staff Welfare		139434.00		25388.90	
	Staff Cycle Allowances		250.00		550.00	
	Xerox		4892.00		12767.00	
	Legal and filing fees		52785.20		8000.00	
	Audit Expenses		4526.00		6900.00	
	Income tax paid AY2015-16		0.00		33000.00	
	Property tax paid to GHMC		68402.00		65770.00	
	Silver jubilee celebrations		299503.00		0.00	
				2751177.44		2375066.24
10	AUDIT FEE	11				
	Auditor's Remuneration			33708.00		33708.00

PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-86

SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-86

TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-86

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
(Formerly known as Jal Vayu Vihar Apartment Owners Association)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

SCHEDULE - 11

Members and Non Members - Segment wise Analysis of contribution/Income and Expenses


S.No	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016	For the year ended 31st March, 2015
MEMBERS Contributions and Expenses		Rs.	Rs.	Rs.
1	MAINTENANCE			
	a) Income	2558300.00	2787260.00	3301946.00
	b) Expenses	4742144.44	4659236.27	4029037.90
	Surplus/deficit of contribution	-2183844.44	-1871976.27	-727091.90
2	WATER			
	a) Income	1956379.00	1903846.00	1770821.00
	b) Expenses	1447936.00	1681607.00	1500510.00
	Surplus/deficit of contribution	508443.00	222239.00	270311.00
3	Other income from members	271095.00	293587.00	233482.00
4. Members Contribution Surplus/deficit before				
	a) Income	4785774.00	4984693.00	5306249.00
	b) Expenses	6190080.44	6340843.27	5529547.90
	Excess/deficit of contribution	-1404306.44	-1356150.27	-223298.90
5	Extra-Ordinary Income - Transfer	1362693.00	1665590.00	403900.00
6. Members Surplus/Deficit after Extra-Ordinary		-41613.44	309439.73	180601.10
7. Non - Cash Expenses				
	Depreciation	584369.35	551911.26	585424.55
8. Net Members Surplus/Deficit [6-7]		-625982.79	-242471.53	-404823.45


PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88


SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

NON -MEMBERS Contributions and Expenses and Interest Income on FDRs					
	9	AKASH GANGA INCOME FROM NON MEMBERS			
		a) Income	665242	213880	395450
		b) Expenses	133028	339225	133371
		Excess/deficit of income over expenditure	532214	-125345	262079
	10	SHOPPING COMPLEX			
		Rent from Shopping Complex	977000	759600	356454
	11	OTHER INCOME			
		Interest Income	1156614	1521162.61	581980.3
		Other income	69381	0	18000
	12.	Non-Members Surplus before Income tax [9+10+11]	2735209	2155417.61	1218513
	13. Less:	Income tax paid	554232	519037	168860
	14.	Non-Members Surplus after Income tax [12-13]	2180977	1636380.61	1049653
	15.	Profit/Loss as per Profit and Loss Account [14+8]	1554994.21	1393909.08	644829.8


PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88


SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88


TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88


SCHEDULE- 12

Notes forming part of the accounts of JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (formerly known as JAL VAYU VIHAR APARTEMNTS OWNERS ASSOCIATION), KUKATPALLY :-

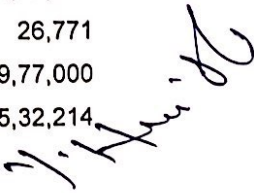
1. In the Extra Ordinary General Meeting of the Association held on 20th May 2012 the Name of the association is changed from THE JAL VAYU VIHAR APARTEMNTS OWNERS ASSOCIATION to JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (JVHOWA) along with Objects and Rules and Regulations and the same are confirmed by the Registrar of Societies vide C.C.No. 1094/2012 dated 02nd August, 2012.
2. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation on items like Roads, parks, playgrounds, compound wall, overhead tank etc which are not prescribed in the Income Tax Act, at the rates which are consistent with the previous year.
3. As per the decision/recommendation of the AGM of the members held in 2014, during the year the management of the association written off Rs. 6,35,000 from the accumulated reserves and surplus arising on account of amount paid to the HMSW towards additional water deposit in the earlier years. Rs. 4,858 excess provision of interest accrued on fixed deposits adjusted out of reserves and surplus stood as on 01-04-2014.
4. The association has decided to write off small value of asset(s) from the books of accounts. In order to physically stock of such asset(s) write offs, association has decided to show such each asset in the books of accounts at Re. 1 and in future no depreciation will be charged on such asset(s) whose value is shown at Re.1.
5. The accounts are being maintained on Accrual basis.
6. Fixed Deposits as on 31st March, 2017 Rs.1,39,00,000, Balance with Bank of India and Andhra Bank as on 31st March 2017 as per books of accounts is Rs. 1,21,040.64 and 1,865.98 respectively and the same is confirmed by the physical certificates verified during the audit.
7. The association owns assets worth Rs. 48,06,870 (after depreciation) as at the end of March, 2017. The assets are not supported by fixed assets register. It is also reiterated that an association which owns substantial value of assets carry a fixed assets register showing the details of the assets such as name of the asset, date of purchase, cost of the asset, additions and deletions to the asset, rate of depreciation, location of asset, present depreciated value at the end of the year.
8. Under Income Tax Law, apartment owners association is categorized as Association of Persons (AOP). Associations such as apartment owners' association or any mutual association run on subscriptions from members for maintenance, mutual help, and recreations, whether periodically made or received as entrance fee or as ad hoc contributions from time to time are all exempt as taxable income on mutually basis in the view that no one can make income out of himself. While this being the case, the JVW association has in its income the components as detailed below are covered under income chargeable tax under Income Tax Act, 1961, for which no provision for Income Tax is made in the books of accounts.

9. Other Income Earned During the Financial Year – 2016-17

▪ Interest earned from FD's with Nationalized Banks	-	Rs. 11,29,843
▪ Interest earned from SB with Nationalized Banks	-	Rs. 26,771
▪ Rental Income from Shops and others	-	Rs. 9,77,000
▪ Net Income earned from non-members on Akash Ganga	-	Rs. 5,32,214


PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88


SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

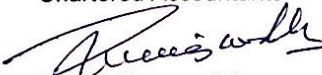

TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-88

*Interest Income on bank fixed deposits have been considered as per the certificates issued by the respective banks.

10. For the Asst year 2009-10 the Income Tax authorities raised a demand of Rs. 5,24,122 against the Association. During February 2013 the Income Tax Officer ward 11(3), Hyderabad has frozen the Savings bank of account of the association maintained with the Bank of India for recovery of the tax dues. The association paid Rs.5,24,130 under protest and got the account released by the department. An application for rectification of the assessment is filed before the Income Tax officer ward 11(3) and the same is pending finalization. Until final disposal of the rectification the above said amount continue to be shown as separate item under Loans and Advances (Assets) in the Balance Sheet. Asst year 2010-11 is also pending for rectification by the tax authorities, the management is making efforts to complete these assessments and claim the refund due to the association. The income tax department is considering the case for their decision.
11. TDS (Tax Deducted at Source) on the income of the Association in respect of pending income tax assessments hither to shown in the Balance Sheet under Loans and Advances. From the year 2016-17 except current year TDS all other items of TDS amounts transferred/adjusted against Reserves and Surplus.
12. During the year an amount of Rs.2,79,284 spent towards additions to the fixed assets- "Security Equipment", Park 2 at Tank No. 2 Rs. 2,12,648 and Rs. 2,38,200 towards Security Room. These capital/Revenue expenses need approval/confirmation of the AGM.
13. In order enable for better analysis of Revenue and expenses Schedule -11 is introduced to present segment wise analysis of income and expenditure.
14. Previous year's figures have been re-grouped/re-arranged, wherever necessary, to compare with the current year's figures.


**Schedules 1 to 12 forming part of accounts
Subject to our report of even dated Annexed**


for P. Viswanadh & Associates
Chartered Accountants



(CA. P. Viswanadh)
Proprietor
Membership No. 028786
Firm Regn. No. 005603S



Place: Hyderabad
Date: 07/07/2017


PRESIDENT
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-56


SECRETARY
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-56


TREASURER
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-56