

**JAL VAYU VIHAR APRTMENT OWNERS ASSOCIATION**  
**REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD**

**BALANCE SHEET AS AT 31st MARCH, 2008**

	Sch.No.	As at 31-03-2008		As at 31-03-2007	
		Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS:</b>					
CORPUS FUND	I		13,681,352		13,681,352
EXCESS OF EXPENDITURE OVER INCOME	II		(1,707,008)		(2,043,308)
			<u>11,974,344</u>		<u>11,638,044</u>
<b>APPLICATION OF FUNDS:</b>					
FIXED ASSETS					
GROSS BLOCK	III	5,483,983		6,028,581	
Less: DEPRECIATION		<u>707,338</u>		<u>764,196</u>	
NET BLOCK			4,776,645		5,264,385
DEFERRED EXPENDITURE			571,500		0
INVESTMENTS	IV		5,516,906		5,916,103
INTERST ACCURED	V		450,069		264,721
<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>	VI				
Stock Of Cement			0		9,801
Sundry Debtors		112,045		2,450	
Cash & Bank Balance		599,552		216,250	
LOANS & ADVANCES		<u>229,019</u>		<u>222,402</u>	
		940,616		450,903	
Less: CURRENT LIABILITIES AND PROVISIONS	VII				
CURRENT LIABILITIES					
Deposits Payable		105,975		122,265	
Current Liabilites & Provisions		<u>175,417</u>		<u>135,803</u>	
		281,392		258,068	
NET CURRENT ASSETS			659,224		192,835
			<u>11,974,344</u>		<u>11,638,044</u>

Subject to our report of even date  
For S.C. Bose & Co.,  
Chartered Accountants

Partner BOSE & Co.  
Date: 20-04-2008  
Place: Hyderabad  
HYDERABAD

Treasurer

President  
**JAL VAYU VIHAR**  
Apartment Owners Assn  
KUKAT PALLY-500 072.

Secretary  
**JAL VAYU VIHAR**  
Apartment Owners Assn  
KUKAT PALLY-500 072.

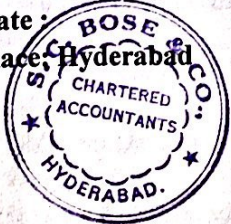
**JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION**  
REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2008**

	SCH	YEAR ENDED 31-03-2008 Rs.	YEAR ENDED 31-03-2007 Rs.
<b>INCOME:</b>			
Maintenance charges	VIII	1,428,610	1,431,500
Interest & Dividend	IX	594,996	296,928
Other Income	X	1,237,011	738,362
Rental Income	XI	210,054	221,460
<b>TOTAL</b>		<b>3,470,671</b>	<b>2,688,250</b>
<b>EXPENDITURE:</b>			
Maintenance Expenses	XII	2,139,078	1,830,833
Establishment Expenses	XIII	276,719	210,955
Audit Fee		11,236	5,620
Tax Consultancy Fee		0	3,380
<b>TOTAL</b>		<b>2,427,033</b>	<b>2,050,788</b>
<b>PROFIT / (LOSS) BEFORE DEPRECIATION &amp; TAX</b>		1,043,638	637,462
<b>DEPRECIATION</b>		707,338	764,196
<b>PROFIT / (LOSS) AFTER TAX</b>		336,300	(126,734)

For S.C.Bose & Co.,  
Chartered Accountants

*[Signature]*  
Partner

Date: \_\_\_\_\_  
Place: Hyderabad  


*[Signature]*  
Treasurer

*[Signature]*  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

*[Signature]*  
Secretary  
JAL VAYU VIHAR  
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**JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION**  
REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD

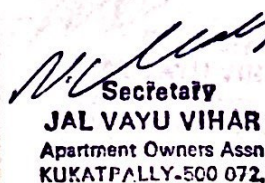
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**SCHEDULES FORMING PART OF THE BALANCE SHEET**

<u>SCHEDULE - I</u>	Rs.	As at 31-03-08 Rs.	Rs.	As at 31-03-07 Rs.
CORPUS FUND		<u>13,681,352</u>		<u>13,681,352</u>
 <u>SCHEDULE - II</u>				
<b>EXCESS OF EXPENDITURE OVER INCOME</b>				
Opening Balance	(2,043,308)		(1,916,574)	
Income for the year	<u>336,300</u>	(1,707,008)	<u>(126,734)</u>	(2,043,308)
 <u>SCHEDULE - IV</u>				
<b>INVESTMENTS:-</b>				
Fixed Deposits with Banks		5,516,906		5,916,103
 <u>SCHEDULE - V</u>				
Interst Accured but not received		450,069		264,721
 <u>SCHEDULE - VI</u>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>a) Current Assets:</b>				
Stock Of Cement		0		9,801
<b>Sundry Debtors</b>				
Maintenance Charges Receivables	10,200		2,450	
Water Bills Receivables	94,345			
Rent Receivables	<u>7,500</u>	112,045	<u>0</u>	12,251
Cash on Hand		25,262		11,024
Cash at Bank:				
Bank Balance- Bank of India		<u>574,290</u>		<u>205,226</u>
		<u>711,597</u>		<u>228,501</u>
 <b>b) Loans &amp; Advances</b>				
(Recoverable in cash or kind or for value to be received)				
ACD	49,784		49,784	
Security Deposit- III Recivable	510		510	
Telephone Deposit	5,175		4,675	
Electrical Deposit	40,668		40,668	
Water Deposit	111,946		111,946	
Salaries & wages Advance	1,000		0	
T D S Receivable	19,936		14,819	
		229,019		222,402
		<u>229,019</u>		<u>222,402</u>

  
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**President**  
**JAL VAYU VIHAR**  
Apartment Owners Assn  
KUKATPALLY-500 072.

  
**Secretary**  
**JAL VAYU VIHAR**  
Apartment Owners Assn  
KUKATPALLY-500 072.

**SCHEDULE - III**

**JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION**

**REGD. NO. 4167/92, KUKATPALLY, HYDERABAD**

**ASSESSMENT YEAR 2008-09**

**FINANCIAL YEAR 2007-08**

**DEPRECIATION AS PER INCOME TAX ACT**

( Amount in Rupees )

PARTICULARS	RATE	WDV AS ON	ADDITIONS	ADDITIONS	TOTAL	DEPRECIATION	NET
		01.04.2007	> 180 DAYS	< 180 DAYS			
Aluminium Ladder	25%	633	0	0	633	158	475
Bore Wells ( Civil Works)	25%	72,721	65,843	0	138,564	34,641	103,923
Bus Shelter	10%	9,841	0	0	9,841	984	8,857
Cement Benches	15%	25,500	0	0	25,500	3,825	21,675
Children Park	10%	4,826	0	0	4,826	483	4,343
Commercial Complex	10%	24,610	0	0	24,610	2,461	22,149
Compound Wall	10%	414,171	0	0	414,171	41,417	372,754
Computer	60%	13,653	0	2,899	16,552	9,059	7,493
Electrical Works	15%	463,881	0	33,000	496,881	72,057	424,824
Emergency Light	25%	498	0	0	498	124	374
Fogging Machine	25%	31,125	0	0	31,125	7,781	23,344
Furniture & Fixtures	15%	67,127	0	0	67,127	10,069	57,058
Garden	10%	20,873	0	0	20,873	2,087	18,786
Gates	10%	30,344	0	0	30,344	3,034	27,310
JVV Community Health Centre	10%	1,625,759	0	0	1,625,759	162,576	1,463,183
Liabrary & Gym Hall	60%	87	33,586	71,270	104,943	41,585	63,358
Motors	25%	3,034	0	0	3,034	759	2,275
Office Equipment	15%	6,005	0	2,000	8,005	1,051	6,954
Park-I Construction	10%	16,331	0	0	16,331	1,633	14,698
Park -II at Tank -II	10%	36,301	0	0	36,301	3,630	32,671
Park -II Construction	10%	22,900	0	0	22,900	2,290	20,610
Park Others	10%	5,799	0	0	5,799	580	5,219
Pump House	25%	278,642	0	0	278,642	69,661	208,981
RCC Overhead Tank	10%	405,286	0	0	405,286	40,529	364,757
Road	10%	1,127,934	0	0	1,127,934	112,793	1,015,141
Septic Tyank	10%	107,009	0	0	107,009	10,701	96,308
Sewerage Pumps ( 5 HP 2 No.s)	25%	163,752	0	0	163,752	40,938	122,814
Siren	25%	1,017	0	0	1,017	254	763
Software	60%	606	0	0	606	364	242
Sports, Games & Play Grounds	10%	207,544	0	0	207,544	20,754	186,790
Stage Construction	10%	2,030	0	0	2,030	203	1,827
Stage	10%	17,537	0	0	17,537	1,754	15,783
Temporary Office	10%	56,486	0	0	56,486	5,649	50,837
Type Writer	15%	524	0	0	524	79	445
Water Bill Machine	25%	0	0	11,000	11,000	1,375	9,625
		<b>5,264,385</b>	<b>99,429</b>	<b>120,169</b>	<b>5,483,983</b>	<b>707,338</b>	<b>4,776,645</b>
Previous Years'		<b>5651344</b>	<b>377237</b>		<b>6028581</b>	<b>764196</b>	<b>5,264,385</b>
<b>Deferred Expenditure</b>							
Water Deposit non refundable		635,000.00					
Less: Written Off during the year		63,500.00					
			<b>571,500.00</b>				

**Treasurer**

**President**  
**JAL VAYU VIHAR**  
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**Secretary**  
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**SCHEDULE - VII**


CURRENT LIABILITIES & PROVISIONS	As at 31-03-08		As at 31-03-07	
	Rs.	Rs.	Rs.	Rs.
<b>a) Deposits Payable :-</b>				
Rent Deposit	45,945		43,235	
Akash Ganga Deposit	35,000		55,000	
Electrician Deposit	2,000		2,000	
Sannai & Flower Decoration	5,000		5,000	
Extra Scooterer Garage Deposit	30		30	
Internet Deposit	9,000		9,000	
Tent House	5,000		5,000	
Water Bills Received in Advance	4,000		0	
Rent Received Advance	0		3,000	
		105,975		122,265
<b>b) Current Liabilities &amp; Provisions</b>				
Maintenance Charges Received In Advance for the year 2008-09	38,000		14,000	
Audit Fee Payable	11,236		10,103	
Electricity Charges Payable	14,160		14,000	
Water Charges Payable	48,076		50,000	
Akash Ganga Exp Payable	245		1,000	
Telephone Charges Payable	0		1,000	
Security Charges Payable	24,200		23,000	
Water meter charges (specials) payable	39,500		0	
Repair & Maintenance Charges Payable	0		22,700	
		175,417		135,803
Total Current Liabilities		281,392		258,068

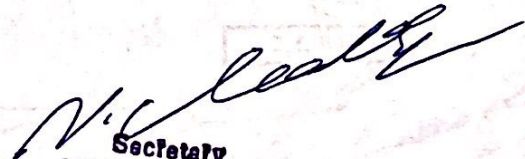
**JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD**

**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/c**

SCHEDULE - VIII	Year ending 31-03-2008		Year ending 31-03-2007	
	Rs.	Rs.	Rs.	Rs.
Maintenance Charges	1,428,610		1,431,500	
		1,428,610		1,431,500
<b>SCHEDULE - IX</b>				
Interest on F Ds	585,344		280,714	
Interest on S B Account	9,652		16,214	
		594,996		296,928

  
**Treasurer**

  
**President**  
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**SCHEDULE - X**

**Other Income**

	Rs.	Rs.
Donations to J V V	182,509	118,434
Income from car stickers	250	2,290
Income from motor cycle stickers	90	1,240
Surcharge on maintenance charges	11,920	14,374
Surcharge on shop rent	100	801
Membership fee received	900	700
Akash Ganga income	243,268	170,735
Misc Income	9,003	10,123
Water Bills	316,647	0
Transfer Charges	458,599	378,805
Uti ( MIP ) Income	0	8,585
Registration Charges	13,500	17,000
Advertisement Income	0	15,100
Sale of Bye Laws	225	175
	<b>1,237,011</b>	<b>738,362</b>

**SCHEDULE - XI**

**Rents:-**

	Year ending 31-03-2008 Rs.	Year ending 31-03-2007 Rs.
Rents Received	210,054	221,460

**SCHEDULE - XII**

**Maintenance Exp**

	Rs.	Rs.
Electricity Charges	178,014	169,496
Water Charges	538,907	632,482
Water Line Repairs	8,891	24,653
Water meter chambers	104,511	0
Water Meter Fixing Charges	105,000	0
Water Meter Special Maintenance	82,847	0
Water Meters	21,051	0
Written off Water Deposit (Non-Refundable)	63,500	0
Play Ground Maintenance	2,000	549
Maintenance of Garden	38,358	20,822
Maintenance of Roads	78,309	11,695
Service Charges	205,783	171,691
Repairs & Maintenance - Electricals	21,407	12,642
Repairs & Maintenance - Civil Works	134,792	340,334
Security Charges	340,553	279,226
Conservancy Charges	128,918	102,645
Akash Ganga Expenses	34,187	21,898
Rebate on Maintenance Charges	52,050	42,700
	<b>2,139,078</b>	<b>1,830,833</b>

*Bd*  
**Treasurer**

*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
Apartment Owners Assn  
KUKATE MILY, EDO 072.


*[Signature]*  
**Secretary**  
**JAL VAYU VIHAR**  
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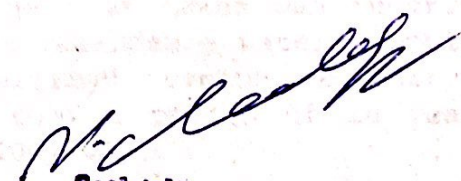
**SCHEDULE - XIII**

**Establishment Exp**

Salaries & Wages	137,263	79,710
Telephone Charges	8,237	11,558
Postage & Telegrams	663	1,233
Printing Stationery	6,919	11,009
Insurance	8,138	9,382
Festival & Feasts	33,104	27,183
AGM / EGM / Expenses	42,178	27,293
Office Maintenance	5,338	5,588
Conveyance	5,169	2,945
Library Maintenance	0	7,564
Bank Charges	150	105
Misc. Expenses	10,507	6,752
Staff Welfare	10,910	10,347
Staff Cycle Allowance	1,200	650
Staff Overtime Allowance	1,000	1,833
Entertainment	1,937	858
Advertisements	380	0
Books & Periodicals	1,004	1,759
Xerox Charges	2,622	5,186
	<u>276,719</u>	<u>210,955</u>

  
**Treasurer**

  
**President**  
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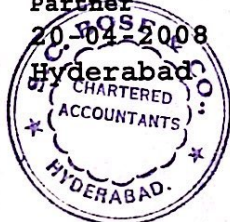
  
**Secretary**  
**JAL VAYU VIHAR**  
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Notes forming part of accounts:

1. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation has also been provided on items like Roads, parks, playgrounds, compound wall, overhead tank etc which are not prescribed in the Income Tax Act, at the rates which are consistent with the previous year.
2. The accounts are being maintained in Accrued basis.
3. All paisa has been estimated to the nearest rupee.
4. Fixed Deposits matured during the year are Rs.43.18 lakhs and Rs.39.18 lakhs has been reinvested as deposits with banks
5. Interest incomes on bank deposits have been taken as per the certificates issued by the bankers. Previous year's interest income had been estimated by the treasurer without any evidence of certificates from the banker. The difference was adjusted in the current year.
6. During the year an amount of Rs.6.35 lakhs was incurred by the association towards non refundable water deposit. This amount is treated as deferred revenue expenditure and is written off @10% p.a over a period of 10 years starting from financial year 2007-08.
7. The association does not keep any fixed assets register for the block of assets worth Rs.54.84 (P.Y.60.29).
8. Previous years figures have been rearranged to compare with current years figures.

Subject to our report of even date  
For S.C.Bose & Co.,  
Chartered Accountants

(Subhash C Bose)  
Partner



*[Signature]*  
Treasurer

*[Signature]*  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

*[Signature]*  
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