

**AUDITORS REPORT**

To  
The Members of  
Jal Vayu Vihar Apartments Owners Association,  
Kukatpally,  
Hyderabad – 500072

We have audited the attached Balance Sheet of JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION, Kukatpally, Hyderabad as at 31<sup>st</sup> March 2007 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of accounts maintained by the said society.

The financial statements are responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named society so far as it appears from our separate report annexed herewith-

Further to our comments above we report that:

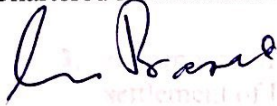
1. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure read in conjunction with the notes thereon, give the information required in a true and fair view which is in conformity with the accounting principles generally accepted in India:

In the case of the Balance Sheet, of the state of affairs of the above named society as at 31<sup>st</sup> March 2007.

AND

In the case of Income and Expenditure account, of the excess of expenditure of Rs1, 26,734 over the Income for the year ended 31<sup>st</sup> March 2007.

For Lalith Prasad and Co.,  
Chartered Accountants



S.Lalith Prasad  
(Proprietor)  
M.No.23665



Place: Hyderabad


Date: 09-04-2007



President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUK/TP/SELY-EGS 072.



Secretary  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUK/TP/SELY-EGS 072.

  
Treasurer

Approved by *Handwritten Name*

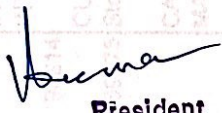
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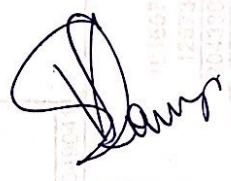
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**Notes on Accounts**

1. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation has been provided for the full year for all additions irrespective of the date of purchase. Depreciation has also been provided on items like Roads, Parks, Playgrounds, Compound wall, Overhead tank etc which are not prescribed in the Income Tax Act.
2. The accounts are being maintained on accrual basis.
3. An amount of Rs. 8,585 was received during the current year on account of final settlement of UTI (MIP) relating to previous years.
4. Fixed Deposits matured during the year are Rs. 38.18 lakhs and Rs. 41.22 lakhs has been reinvested as deposits with banks.
5. All paise has been estimated to the nearest rupee.
6. Interest income on bank deposits have been estimated by the Treasurer pending receipt of certificates from the banks.



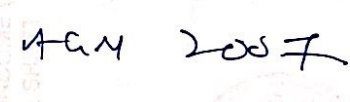
**President**  
**JAL VAYU VIHAR**  
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KUKATPALLY-500 072.

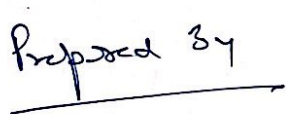


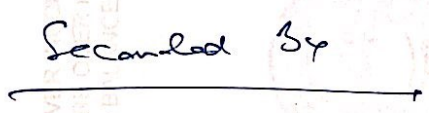
**Secretary**  
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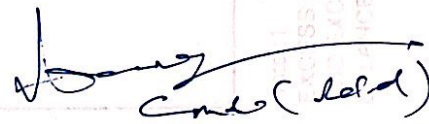


**Treasurer**

Approved by  2017

Prepared By 

Secured By 

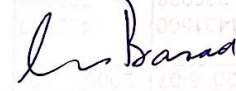
  
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JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
REGD. NO.4167/92,KUKATPALLY,HYDERABAD.

BALANCE SHEET AS AT 31-03-2007				(Amount in Rs)		(Amount in Rs)	
LIABILITES	SCH	2006-07	2005-06	ASSETS	SCH	2006-07	2005-06
CORPUS FUND		13681352	13681352	FIXED ASSETS	C	5264385	5651344
CURRENT LIABILITES AND PROVISIONS	A	135803	98614	INVESTMENTS	D	5916103	5305643
DEPOSITS PAYABLE	B	122265	69075	INTEREST ACCURED	E	264721	305448
				CURRENT ASSETS		9801	0
				Stock of Cement			
				CASH & BANK BALANCE	F	216250	436730
				MAINTENANCE & RENTS RECEIVABLE	G	17269	25719
				DEPOSITS	H	207583	207583
				EXCESS OF EXPENDITURE OVER INCOME (see note-1)		2043308	1916574
		13939420	13849041			13939420	13849041

Note :1  
EXCESS OF EXPENDITURE OVER INCOME (Opening balance) 1916574  
ADD:EXCESS OF EXPENDITURE OVER INCOME (2006-07) 126734  
BALANCE CARRIED OVER TO BALANCE SHEET 2043308


Per our report of even date  
for Lalith Prasad and Co  
Chartered Accountants

  
(S Lalith Prasad )  
Proprietor



Hyderabad  
09/04/2007

  
**President**  
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Apartment Owners Assn  
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**Secretary**  
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**Treasurer**

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 REGD.NO.4167/92, KUKATPALLY, HYDERABAD

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED 31-03-2007

PARTICULARS	SCH	2006-07	2005-2006	PARTICULARS	SCH	2006-07	2005-2006
MAINTENANCE EXP	K	1765686	1097653	MAINT.CHARGES	M	1431500	1423800
ESTABLISHMENT EXP	L	276102	276320	INTEREST & DIVIDEND	N	296928	283857
<u>AUDITORS REMUN</u>				OTHER INCOME	O	738362	687398
AUDIT FEE		5620	5510	RENTAL INCOME	P	221460	217458
TAX CONSULTANCY FEE		3380	1653				
REIMBURSEMENT OF EXP		0	1000				
DEPRECIATION		764196	787662	Excess of expenditure Over income Transferred to Balance Sheet		126734	
Excess of income over expenditure transferred to Balance Sheet (2005-2006)			442715				
		2814984	2612513			2814984	2612513

Per our report of even date  
 for Lalith Prasad and Co  
 Chartered Accountants

*Lalith Prasad*

(S Lalith Prasad )  
 Proprietor



Hyderabad  
 09/04/2007

*[Signature]*

President  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 072.

*[Signature]*

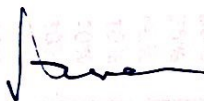
Secretary  
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*[Signature]*  
 Treasurer

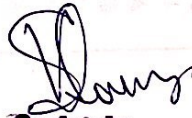
JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

SCHEDULES TO BALANCE SHEET

PARTICULARS	SCH	2006-07	2005-06
		Rs.	Rs.
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>A</b>		
MAINTENANCE CHARGES RECEIVED IN ADVANCE FOR THE YEAR 07-08		14000	4700
AUDIT FEE PAYABLE		9000	2755
TAX CONSULTANCY CHG PAYABLE		1103	1653
REIMBURSEMENT OF EXP PAYABLE		0	1000
ELECTRICITY CHARGES PAYABLE		14000	13124
WATER CHARGES PAYABLE		50000	33510
AKASH GANGA EXP PAYABLE		1000	1495
TELEPHONE CHARGES PAYABLE		1000	0
T.D.S.PAYABLE		0	448
CONSERVANCY CHARGES PAYABLE		0	1330
SERVICE CHARGES PAYABLE		0	12844
SALARIES & WAGES PAYABLE		0	4234
SECURITY CHARGES PAYABLE		23000	21521
REPAIRS & MAINT. CHG PAYABLE		22700	0
		<b>135803</b>	<b>98614</b>
<b>DEPOSITS PAYABLE:</b>	<b>B</b>		
RENT DEPOSIT		43235	47535
AKASH GANGA DEPOSIT		55000	0
ELECTRICIAN DEPOSIT		2000	2000
SANNAI & FLOWER DECORATION		5000	5000
EXTRA SCOOTER GARAGE DEPOSIT		30	540
INTERNET DEPOSIT		9000	9000
TENT HOUSE		5000	5000
RENT RECEIVED IN ADVANCE		3000	0
		<b>122265</b>	<b>69075</b>



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**Treasurer**



**President**  
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**Treasurer**

SCHEDULE :C

Depreciation:-

SI No.	Name of the asset	W.D.V.as on 01-04-2006	Additions	Deductions	Total Vaue as on 31-3- 2007	Rate of Dep	Dep for the Year '07	W.D.V.ason 31-03-2007
1	Aluminium Ladder	844	0	0	844	25%	211	633
2	Bore Wells (Civil Works)	0	96960	0	96960	25%	24240	72720
3	Bus Shelter	934	10000	0	10934	10%	1093	9840
4	Cement Benches	0	30000	0	30000	15%	4500	25500
5	Childern Park	5362	0	0	5362	10%	536	4826
6	Commercial Complex	27344	0	0	27344	10%	2734	24610
7	Compound Wall	460189	0	0	460189	10%	46019	414170
8	Computer	6434	27700	0	34134	60%	20481	13654
9	Electrical works	545742	0	0	545742	15%	81861	463881
10	Emergency Light	664	0	0	664	25%	166	498
11	Fogging Machine	0	41500	0	41500	25%	10375	31125
12	Furniture & Fixtures	78973	0	0	78973	15%	11846	67127
13	Garden	23192	0	0	23192	10%	2319	20873
14	Gates	16635	17080	0	33715	10%	3371	30343
15	JVV Community Health Centre	1774399	32000	0	1806399	10%	180640	1625759
16	Liabrary	217	0	0	217	60%	130	87
17	Motors	4046	0	0	4046	25%	1012	3035
18	Office Equipement	7065	0	0	7065	15%	1060	6005
19	Park-I Construction	18146	0	0	18146	10%	1815	16332
20	Park-II at Tank- II	40334	0	0	40334	10%	4033	36301
21	Park - II Construction	25445	0	0	25445	10%	2545	22901
22	Parks Others	6443	0	0	6443	10%	644	5799
23	Pump House	256516	115007	0	371523	25%	92881	278642
24	RCC Overheaded Tank	450318	0	0	450318	10%	45032	405286
25	Road	1253260	0	0	1253260	10%	125326	1127934
26	Septick Tank	118899	0	0	118899	10%	11890	107009
27	Sewerage Pumps ( 5 HP 2 Nos)	218336	0	0	218336	25%	54584	163752
28	Siren	1356	0	0	1356	25%	339	1017
29	Software	1516	0	0	1516	60%	910	606
30	Sports,Games & Play Ground	223615	6990	0	230605	10%	23061	207545
31	Stage Construction	2256	0	0	2256	10%	226	2030
32	Sump	19486	0	0	19486	10%	1949	17538
33	Temporary Office	62762	0	0	62762	10%	6276	56486
34	Type Writer	617	0	0	617	15%	93	525
<b>TOTALS</b>		<b>5651344.49</b>	<b>377237.00</b>		<b>6028581</b>		<b>764196.08</b>	<b>5264385.41</b>

  
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 Apartment Owners Assn  
 KUKATPALLY-500 072.

  
**President**  
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SCHEDULES TO BALANCE SHEET

**INVESTMENTS:**

FIXED DEPOSIT WITH BANKS

**INT. ACCURED BUT NOT RECEIVED :**

INT. ACCURED BUT NOT RECEIVED  
ADD:INT ACCURED IN CURRENT YEAR

LESS:REALISED IN CURRENT YEAR

**CASH &BANK BALANCES:**

CASH  
BANK OF INDIA

**MAINTENANCE & RENTS RECEIVABLE:**

MAINTENANCE CHARGES RECEIVABLE  
RENT RECEIVABLE(INTERNET )  
T.D.S RECEIVABLE

**DEPOSIT :**

ACD  
SECURITY DEPOSIT -III RECEIVABLE  
TELEPHONE DEPOSITS  
ELECTRICAL DEPOSIT  
WATER DEPOSIT

**INCOME & EXPENDITURE A/C**

Opening Balance  
ADD: Excess of expenditure  
over income of current year

D		5916103	5305643
E		305448	141009
		257106	227650
		562554	368659
		297833	63211
		264721	305448
F		11024	14229
		205226	422501
		216250	436730
G		2450	7900
		0	3000
		14819	14819
		17269	25719
H		49784	49784
		510	510
		4675	4675
		40668	40668
		111946	111946
		207583	207583
		1916574	2359288
		126734	-442714
<b>Total</b>		<b>2043308</b>	<b>1916574</b>

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**Treasurer**

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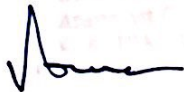


JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

(Amount in Rs)

PARITCULARS	SCH	2006-07	2005-06	
<b>MAINTENANCE EXPENSES:</b>	K			
ELECTRICITY CHARGES		168620	165186	
ADD:O/S FOR THE YEAR ENDED 31-03-2007		14000	13124	
		182620	178310	
LESS:O/S FOR THE PREVIOUS YEAR		13124	11614	
		169496	166696	
WATER CHARGES		615992	402120	
ADD:O/S FOR THE YEAR ENDED 31-03-2007		50000	33510	
		665992	435630	
LESS:O/S FOR THE PREVIOUS YEAR		33510	33510	
		632482	402120	
WATER LINE REPAIRS			24653	34093
MAINTENANCE OF GARDEN			20822	0
MAINTENANCE OF ROADS			11695	6155
SERVICE CHARGES		184535		141129
ADD:O/S FOR THE YEAR ENDED		0		12844
		184535		153973
LESS:O/S FOR THE PREVIOUS YEAR		12844		0
		171691	171691	153973
REPAIRS & MAINTENANCE --ELECTRICALS			12642	26012
REPAIRS & MAINTENANCE --CIVIL WORKS			340334	30454
SECURITY CHARGES	277747		180561	
ADD:O/S FOR THE YEAR ENDED	23000		21521	
	300747		202082	
LESS:O/S FOR THE PREVIOUS YEAR	21521		0	
	279226	279226	202082	
CONSERVANCY CHARGES	103975		74738	
ADD:O/S FOR THE YEAR ENDED	0		1330	
	103975		76068	
LESS:O/S FOR THE PREVIOUS YEAR	1330		0	
	102645	102645	76068	
<b>TOTAL</b>		<b>1765686</b>	<b>1097653</b>	



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KUKATPALLY-500 072,

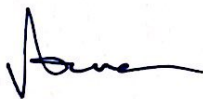


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**Treasurer**

ESTABLISHMENT EXPENSES:		L	2006-07	2005-06
SALARIES & WAGES		83944		57143
ADD:O/S FOR THE YEAR ENDED		0		4234
		83944		61377
LESS:O/S FOR THE PREVIOUS YEAR		4234		0
		79710	79710	61377
TELEPHONE CHARGES		10558		12451
ADD:O/S FOR THE YEAR ENDED		1000		0
		11558		12451
LESS:O/S FOR THE PREVIOUS YEAR		0		2227
		11558	11558	10224
POSTAGE & TELEGRAMS			1233	660
PRINTING & STATIONERY			11009	7215
INSURANCE			9382	9211
FESTIVALS & FEASTS			27183	11476
AGM /EGM EXPENSE			27293	22639
OFFICE MAINTENANCE			5588	13343
CONVEYANCE			2945	2126
LIBRARY MAINTENANCE			7564	0
LEGAL CONSULTANCY			0	5000
BANK CHARGES			105	25
MISC. EXPENSE			6752	7768
STAFF WELFARE			10348	6498
STAFF CYCLE ALLOWANCE			650	3285
STAFF OVERTIME ALLOWANCE			1833	6823
ENTERTAINMENT			858	1415
PLAY GROUND MAINTENANCE			549	0
TDS WRITTEN OFF			0	32611
ADVERTISING			0	252
BOOKS & PERIODICALS			1759	1114
XEROXS CHARGES			5186	2735
AKASH GANGA EXPENDITURE			21898	31322
REBATE ON MAINTENANSE CHARGES			42700	39203
<b>TOTAL</b>			<b>276102</b>	<b>276320</b>



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<b>INCOME:</b>			2006-07	2005-06
MAINTENANCE CHARGES	M	1391624		1393712
ADD:RECEIVED INADVANCE FOR 07-08		14000		4700
		1405624		1398412
LESS:O/S FOR THE YEAR ENDED 06-07		2450		7900
		1403174		1390512
ADD:RECEIVED IN ADVANCE DURING YEAR		0		17950
ADD:REBATE ON MAINTENANCE CHARGES		42700		39203
		1445874		1447665
LESS:PREVIOUS YEAR O/S				11740
SURCHARGE ON MAINTENANCE CHARGES		14374		12125
		1431500	1431500	1423800
<b>INTEREST &amp; DIVIDENDS :</b>	N			
INTEREST ON FDs		280714		271423
INTEREST ON SB ACCOUNT		16214		10904
INTEREST ON REFUND		0		1530
		296928	296928	283857
<b>OTHER INCOME:</b>	O			
DONATIONS TO JVJ			118434	83698
INCOME FROM CAR STICKERS			2290	0
INCOME FROM MOTOR CYCLE STICKERS			1240	0
SURCHARGE ON MAINTENANCE CHARGES			14374	12125
SURCHARGE ON SHOP RENT			801	0
MEMBERSHIP FEE RECEIVED			700	1200
AKASH GANGA INCOME			170735	106568
MISC INCOME			10123	12839
TENNIS INCOME			0	1700
TRANSFER CHARGES			378805	454418
UTI (MIP) INCOME			8585	0
REGISTRATION CHARGES			17000	14500
ADERTISEMENT INCOME			15100	0
SALE OF BYE LAWS			175	350
			738362	687398
<b>RENTS:</b>	P			
RENTS RECEIVED		224460		217458
ADD:O/S FOR THE YEAR		0		0
		224460		217458
LESS:O/S FOR THE PREVIOUS YEAR		0		0
ADVANCE RECEIVED DURING THE YEAR		3000		
<b>TOTAL</b>		221460	221460	217458



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