

**ANNUAL REPORT FOR THE
YEAR ENDING 31st MARCH, 2011**

OF

**JAL VAYU VIHAR APARTMENTS OWNER'S
ASSOCIATION, HYDERABAD.**

**(Registered under the Andhra Pradesh (Telangana areas) Public Societies Registration
Act,1350 – Regn.No.4167/92)**

Regd.Office:

**Kukatpally,
Hyderabad – 500 085
Ph:23058018**

Auditor's:

**M/s.S C Bose & Co.,
Chartered Accountants
#497, 1-10-98/29, Mayurimarg,
Begumpet, Hyderabad – 16
Ph:66318076 / 27765346
Fx:040-39106065**

**JAL VAYU VIHAR APRTMENT OWNERS ASSOCIATION
REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD**

BALANCE SHEET AS AT 31st MARCH, 2011

Sch.No.	As at 31-03-2011		As at 31-03-2010	
	Rs.	Rs.	Rs.	Rs.

SOURCES OF FUNDS:

CORPUS FUND	I		13,681,352	13,681,352
EXCESS OF INCOME OVER EXPENDITURE	II		1,296,558	120,574
			<u>14,977,910</u>	<u>13,801,926</u>

APPLICATION OF FUNDS:

FIXED ASSETS				
GROSS BLOCK	III	3,977,813	4,288,016	
Less: DEPRECIATION		<u>465,910</u>	<u>521,381</u>	
NET BLOCK			3,511,903	3,766,635
NON-COMPLEX CONSTRUCTION WIP			2,108,941	0
DEFERRED EXPENDITURE			360,000	420,000
INVESTMENTS	IV		7,432,066	8,514,840
CURRENT ASSETS, LOANS & ADVANCES:	V			
RECEIVABLES		125,982	140,111	
ACCRUED INTEREST ON FIXED DEPOSITS		251,370	855,862	
CASH & BANK BALANCES		1,259,114	217,997	
LOANS & ADVANCES		<u>301,717</u>	<u>278,158</u>	
		1,938,183	1,492,128	
Less: CURRENT LIABILITIES AND PROVISIONS	VI			
DEPOSITS PAYABLE		115,622	135,758	
OTHER LIABILITIES & PROVISIONS		257,561	255,919	
		<u>373,183</u>	<u>391,677</u>	
NET CURRENT ASSETS			1,565,000	1,100,451
NOTES ON ACCOUNTS	XI			
			<u>14,977,910</u>	<u>13,801,926</u>

Schedules I to XI forming part of accounts
Subject to our report of even date Annexed
For S.C. Bose & Co.,
Chartered Accountants
Firm Regn. No.004840S

(B. Sulochana Rani)
Partner
Membership No.029332
Date : 16th June, 2011
Place: Hyderabad



DP Kothuru
Treasurer

D. Narasimha
President
JAL VAYU VIHAR
Apartment Owners Assn.
KUKATPALLY-500 085.

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION
REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2011

SCH	YEAR ENDED 31-03-2011 Rs.	YEAR ENDED 31-03-2010 Rs.
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INCOME:

MAINTENANCE CHARGES		1,876,280	1,613,600
INTEREST	VII	564,568	857,865
RENTAL INCOME		228,620	219,850
OTHER INCOME	VIII	2,267,609	1,687,579
TOTAL		4,937,077	4,378,894

EXPENDITURE:

MAINTENANCE EXPENSES	IX	2,886,704	2,970,819
ESTABLISHMENT EXPENSES	X	388,479	454,927
AUDIT FEE		20,000	16,545
TOTAL		3,295,183	3,442,291

EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION		1,641,894	936,603
DEPRECIATION		465,910	521,381
EXCESS OF INCOME OVER EXPENDITURE AFTER DEPRECIATION, CARRIED TO BALANCE SHEET		1,175,984	415,222

Schedules I to XI forming part of accounts
 Subject to our report of even date Annexed

For S.C. Bose & Co.,
 Chartered Accountants
 Firm Regn. No.004840S

(B. Sulochana Rani)
 (B. Sulochana Rani)
 Partner

Membership No.029332
 Date : 16th June 2011
 Place: Hyderabad



DPKothur
 Treasurer


D. Anand
 President
 JAL VAYU VIHAR
 Apartment Owners Assn.
 KUKATPALLY-500 085.

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION
REGD , NO, 4167/92, KUKAT PALLY, HYDERABAD

SCHEDULES FORMING PART OF THE BALANCE SHEET

	Rs.	As at 31-03-11 Rs.	Rs.	As at 31-03-10 Rs.
<u>SCHEDULE - I</u>				
CORPUS FUND		<u>13,681,352</u>		<u>13,681,352</u>
<u>SCHEDULE - II</u>				
EXCESS OF EXPENDITURE OVER INCOME				
Opening Balance	120,574		(294,648)	
Income for the year	<u>1,175,984</u>	1,296,558	<u>415,222</u>	120,574
<u>SCHEDULE - IV</u>				
INVESTMENTS:-				
Fixed Deposits with Banks		<u>7,432,066</u>		<u>8,514,840</u>
<u>SCHEDULE - V</u>				
CURRENT ASSETS, LOANS & ADVANCES				
a) Current Assets:				
Receivables				
Maintenance Charges Receivables	21,030		24,950	
Water Charges Receivables	94,322		107,651	
Penalty Receivable	640		0	
Shop Rent Receivable	<u>9,990</u>	125,982	<u>7,510</u>	140,111
Accrued Interest on Fixed Deposits		251,370		855,862
Cash on Hand		23,425		2,423
Cash at Bank:				
Balance with Bank of India		<u>1,235,689</u>		<u>215,574</u>
		<u>1,636,466</u>		<u>1,213,970</u>
b) Loans & Advances				
(Recoverable in cash or kind or for value to be received)				
ACD	49,784		49,784	
Security Deposit- III Recivable	510		510	
Telephone Deposit	5,175		5,175	
Electrical Deposit	40,668		40,668	
Water Deposit	146,946		146,946	
Salaries & wages Advance	14,500		5,000	
T D S Receivable	<u>44,134</u>		<u>30,075</u>	
		301,717		278,158
		<u>301,717</u>		<u>278,158</u>

DPKothuri
Treasurer


 D. Na. Sankar
 JAL VAYU VIHAR
 Apartment Owners Assn
 KUKATPALLY-500 088

SCHEDULE - III							
JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION							
REGD. NO. 4167/92, KUKATPALLY, HYDERABAD							
FIXED ASSETS AS AT 31st MARCH, 2011							
(Amount in Rupees)							
PARTICULARS	RATE	WDV AS ON 01.04.2011	ADDITIONS > 180 DAYS	ADDITIONS < 180 DAYS	TOTAL 31.03.2011	DEPRECIATION FOR THE YEAR	NET BALANCE
Aluminium Ladder	25%	267	0	900	1,167	179	988
Bore Wells (Civil Works)	25%	64,390	0	0	64,390	16,098	48,293
Bus Shelter	10%	7,174	0	0	7,174	717	6,457
Cement Benches	15%	15,660	0	0	15,660	2,349	13,311
Children Park	10%	6,036	0	0	6,036	604	5,432
Commercial Complex	10%	17,941	0	0	17,941	1,794	16,147
Compound Wall	10%	301,931	160,809	37,630	500,370	48,156	+ 452,215
Computer	60%	1,199	0	0	1,199	719	480
Electrical Works	15%	306,935	0	0	306,935	46,040	260,895
Emergency Light	25%	211	0	0	211	53	158
Fogging Machine	25%	13,131	0	0	13,131	3,283	9,848
Furniture & Fixtures	15%	119,170	8,990	0	128,160	19,224	108,936
Garden	10%	31,837	0	0	31,837	3,184	28,653
Gates	10%	22,121	0	0	22,121	2,212	19,909
JVV Community Health Centre	10%	1,185,179	0	0	1,185,179	118,518	+ 1,066,661
Liabrary & Gym Hall	60%	10,137	0	0	10,137	6,082	4,055
Motors	25%	1,279	0	0	1,279	320	959
Office Equipment	15%	5,024	0	0	5,024	754	4,270
Park-I Construction	10%	11,905	0	0	11,905	1,191	10,715
Park -II at Tank -II	10%	26,464	0	0	26,464	2,646	23,818
Park -II Construction	10%	16,694	0	0	16,694	1,669	15,025
Park Others	10%	4,227	0	0	4,227	423	3,804
Pump House	25%	117,552	0	0	117,552	29,388	88,164
RCC Overhead Tank	10%	295,453	0	0	295,453	29,545	265,908
Road	10%	822,264	0	0	822,264	82,226	+ 740,038
Septic Tyank	10%	78,009	0	0	78,009	7,801	70,208
Sewerage Pumps (5 HP 2 No.s)	25%	69,083	0	0	69,083	17,271	51,812
Siren	25%	429	0	0	429	107	322
Software	60%	1,787	0	0	1,787	1,072	715
Sports, Games & Play Grounds	10%	151,968	0	0	151,968	15,197	136,771
Stage Construction	10%	1,480	0	0	1,480	148	1,332
Sump	10%	12,785	0	0	12,785	1,279	11,507
Temporary Office	10%	41,177	0	0	41,177	4,118	37,059
Type Writer	15%	321	0	0	321	48	273
Water Bill Machine	25%	5,414	0	0	5,414	1,354	4,061
Car Stickers	10%	0	0	2,850	2,850	143	> 2,708
		3,766,634	169,799	41,380	3,977,813	465,910	3,511,903
Previous Years'		4189445	48721	49850	4288016	521381	3,766,635
Deferred Expenditure			As at 31-03-11			As at 31-03-10	
		Rs.	Rs.		Rs.	Rs.	
Water Deposit non refundable		420,000.00			480,000.00		
Less: Written Off during the year		60,000.00			60,000.00		
			360,000.00			420,000.00	

DPK Thini
Hyderabad

D. Narasimha
President
JAL VAYU VIHAR
Apartment Owners Assn.
KUKATPALLY-500 085

SCHEDULE - VI

CURRENT LIABILITIES & PROVISIONS	As at 31-03-11		As at 31-03-10	
	Rs.	Rs.	Rs.	Rs.
a) Deposits Payable :-				
Shop Rent Deposit	54,324		45,609	
Akash Ganga Deposit	20,000		53,000	
Sannai & Flower Decoration	5,000		5,000	
Extra Scooter Garage Deposit	30		30	
Internet Deposit	4,500		4,500	
Tent House Deposit	5,000		5,000	
Advance Water Charges	20,868		10,319	
Advance Maintenance Charges	5,900		12,300	
		115,622		135,758
b) Current Liabilities & Provisions				
Conservancy charges Payable	13,479		11,930	
Audit Fee Payable	20,000		16,545	16545
Electricity Charges Payable	16,877		12,386	
Water Charges Payable	87,525		99,321	
Office Maintenance Charges payable	0		493	
Telephone Charges Payable	1,581		1,430	
Service Charges Payable	29,417		26,597	
Security Charges Payable	37,338		41,054	
Water meter charges (specials) payable	34,500		34,500	
TDS Payable	0		4,550	
Salaries & Wages Payable	16,844		7,113	
		257,561		255,919
Total Current Liabilites		373,183		391,677

D P Kothari
Treasurer

D. N. Singh
President
JAL VAYU VIHAR
Apartment Owners Assn.
KUKATPALLY-500 085

**JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION
REGD, NO, 4167/92, KUKAT PALLY, HYDERABAD**

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/c

		Year ending 31-03-2011		Year ending 31-03-2010
	Rs.	Rs.	Rs.	Rs.
Maintenance Charges	1,876,280	1,876,280	1,613,600	1,613,600

SCHEDULE - VII

INTEREST

Interest on Fixed Deposits with scheduled banks	545,319		854,583	
Interest on Savings Bank account	<u>19,249</u>		<u>3,282</u>	
		564,568		857,865

SCHEDULE - VIII

OTHER INCOME

Donations to J V V	168,190		158,510	
Donations for Flood Relief Fund	0		92,945	
Income from car stickers	0		220	
Income from motor cycle stickers	35		90	
Penalty	11,020		7,700	
Membership fee received	300		10,200	
Akash Ganga income	237,000		180,460	
Miscellaneous Income	39,454		44,262	
Water Bills	1,199,310		1,055,657	
Advertisement Income	0		16,000	
Transfer Charges	600,175		113,510	
Registration Charges	12,000		8,000	
Sale of Scrap	0		0	
Sale of Bye Laws	125		25	
		<u>2,267,609</u>		<u>1,687,579</u>

Rents:-

Rents Received		<u>228,620</u>		<u>219,850</u>
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D.P. Kothuru

Treasurer

D. Narasimha

**President
JAL VAYU VIHAR
Apartment Owners Assn.
KUKATPALLY-500 085.**

SCHEDULE - IX**MAINTENANCE EXPENSES**

	Rs.	Rs.
Electricity Charges	167,977	167,130
Water Charges	930,354	1,238,088
Water Line Repairs	57,444	19,381
Water meter chambers	0	0
Water Meter Fixing Charges	450	0
Water Meter / Tank Maintenance	17,740	18,027
Water Meters	3,460	5,250
Written off Water Deposit (Non-Refundable)	60,000	59,350
Drains Maintenance	94,032	30,275
Maintenance of Garden & Play Grounds	55,836	169,073
Maintenance of Roads	47,903	37,249
Service Charges	388,068	331,935
Repairs & Maintenance - Electricals	65,997	57,595
Repairs & Maintenance - Civil Works	4,450	29,157
Security Charges	492,716	424,780
Conservancy Charges	312,276	248,389
Akash Ganga Expenses	119,401	81,790
Rebate on Maintenance Charges	68,600	53,350
	2,886,704	2,970,819

SCHEDULE - X**ESTABLISHMEN EXPENSES**

Salaries & Wages	148,641	134,366
Telephone Charges	11,116	10,924
Postage & Telegrams	1,036	4,345
Printing Stationery	3,702	5,138
Insurance	3,750	6,759
Festival & Feasts	46,650	49,131
AGM / EGM / Expenses	13,295	21,694
Legal And Filing Fee	8,000	4,456
Office Maintenance	38,999	30,473
Conveyance	16,868	4,709
Gym Maintenance	0	330
Bank Charges	150	338
Misc. Expenses	861	1,027
Staff Welfare	25,582	12,766
Staff Cycle Allowance	750	700
Donation to C M Relief Fund	0	100,000
Books & Periodicals	0	667
Xerox Charges	5,795	6,488
Staff Bonus	61,324	60,616
Advertisement	1,960	0
	388,479	454,927

DPKothuri

Treasurer

D. N. Smit

President
JAL VAYU VIHAR
Apartment Owners Assn
KLIKATPALLY-500 085

SCHEDULE -XI

Notes forming part of accounts of JAL VAYU VIHAR OWNER'S ASSOCIATION, KUKATPALLY:-

1. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation has also been provided on items like Roads, parks, playgrounds, compound wall, overhead tank etc which are not prescribed in the Income Tax Act, at the rates which are consistent with the previous year.
2. The accounts are being maintained on Accrued basis.
3. All paisa has been estimated to the nearest rupee.
4. Fixed Deposits matured during the year are Rs. 63.01 lakhs and Rs.52.19 lakhs has been invested as deposits with banks.
5. Interest Incomes on bank deposits have been taken as per the certificates issued by the bankers.
6. Deferred Revenue Expenditure pertaining to the financial year 2007-08 amounting to Rs.6.00 lakhs is written off over 10 years period starting from the financial year 2007-08 and the balance as on 31-03-2011 is Rs.3.60 lakhs.
7. The Association does not keep any fixed assets register for the block of assets (Net) amounting to Rs. 35.12 lakhs (Previous Year Rs.37.67 Lakhs).
8. The Association has undertaken Building Construction work out of its own funds which is in-completed and under Work-in-progress and the total expenditure incurred as on 31st March, 2011 is Rs.21.09 Lakhs (Previous Year NIL). No tax at source has been made on the amounts spent so far, as the association feels that the funds are utilized towards buying construction material.

D P Kothari
Treasurer

D. N. Sini
President
JAL VAYU VIHAR
Apartment Owners Assn
KUKATPALLY-500 055

9. Previous years figures have been re-grouped/re-arranged, wherever necessary, to compare with the current years figures.

Schedules I to XI forming part of accounts
Subject to our report of even date Annexed
For S.C. Bose & Co.,
Chartered Accountants
Firm Regn. No.004840S

Sulochana Rani B.
(B.Sulochana Rani)

Partner
Membership No.029332
Date : 16th June, 2011
Place: Hyderabad



D.P. Kothuram
Treasurer

D. Narasimh
President
JAL VAYU VIHAR
Apartment Owners Assn.
KUKATPALLY-500 055.

List of Fixed Deposits for the year 2010-11

A) Fixed Deposits matured during the year-2010-11				
S.No	Bank	F.D.No	Maturity Date	Amount
1	ANDHRA BANK	103420023001535	27.08.2010	333374
2	BANK OF INDIA	862445100000459	08.05.2010	330230
3	BANK OF INDIA	862445100000460	08.05.2010	333036
4	BANK OF INDIA	862445100000461	08.05.2010	333036
5	BANK OF INDIA	8624451000001410		341840
6	BANK OF MAHARASHTRA	190675	12.05.2010	365981
7	OBC	10813212006169	03.12.2010	600000
8	OBC	10813212007906	02.03.2011	600000
9	STATE BANK OF HYDERABAD	52092360470	05.05.2010	396125
10	STATE BANK OF HYDERABAD	52092360492	05.05.2010	396125
11	SYNDICATE BANK	30824050016772/1	13.01.2011	500000
12	SYNDICATE BANK	30824050016772/2	06.07.2010	600000
13	SYNDICATE BANK	30824280000523/3	10.01.2011	585811
14	SYNDICATE BANK	30824280000523/4	10.01.2011	585811
Total				6301369

B) Reinvested and new Fixed Deposits Details				
S.No	Bank	F.D.No	Re Deposit Date	Amount
1	OBC	10813531005096	05.03.2011	704926
2	BANK OF INDIA	862456110000271	03.02.2011	500000
3	BANK OF INDIA	862456110000272	03.02.2011	500000
4	BANK OF INDIA	862456110000270	03.02.2011	500000
5	BANK OF INDIA	862456110000269	03.02.2011	500000
6	BANK OF INDIA	862456110000273	03.02.2011	300000
7	BANK OF INDIA	862456110000268	03.02.2011	500000
8	SYNDICATE BANK	30824050016772/2	06.07.2010	671389
9	State Bank of Hyderabad	62130779461	07.05.2010	521167
10	State Bank of Hyderabad	62130779657	07.05.2010	521167
Total				5218649

C) Last year Fixed Deposits Continue this year				
S.No	Bank	F.D.No	Maturity Date	Amount
4	State Bank of Hyderabad	62026567162	06.04.2011	513417
5	Oriental Bank of Commerce	10813031016745	15.04.2011	600000
6	Oriental Bank of Commerce	10813031018985	23.07.2011	550000
7	Oriental Bank of Commerce	10813031018992	23.07.2011	550000
Total				2213417

Total Fixed Deposit Value for the year 2010-11 (B+C)	7432066
Last Year Fixed Deposits as per the Balance Sheet	8514840
Difference encashed during the year	1082774

DPKothuri
Treasurer

D. Ma. Sini
President
JAL VAYU VIHAR
Apartment Owners Assn.
KUKATPALLY-500 085,



AUDITORS' REPORT

TO
THE MEMBERS OF
JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION
HYDERABAD.

We have audited the attached Balance Sheet of **JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION, HYDERABAD** – Regd.No.4167/92, as at 31st March, 2011, and its Income and Expenditure Account for the year ended of that date and we have to report that

These financial statements and the assets and liabilities and income and expenditure stated therein are the responsibility of the management of Jal Vayu Vihar Apartment Owners Association, Hyderabad. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure read in conjunction with the notes thereon and , give the information required in a true and fair view

In the case of the Balance Sheet, of the state of affairs of the association as at 31st March 2011

AND

In the case of Income and Expenditure account, of the excess of income of Rs.11,75,984/- over the expenditure for the year ended 31st March 2011.

Place : Hyderabad.

Date : 16th June, 2011



Subject to our report of even date
For S.C. Bose & Co.,
Chartered Accountants
Firm Regn.No.004840S

(Signature)
(B.Sulochana Rani)
Partner
Membership No.029332



S.C. BOSE & CO.
CHARTERED ACCOUNTANTS

**JALVAYU VIHAR APARTMENTS OWNER'S WELFARE
ASSOCIATION, KUKATPALLY, HYDERABAD.**

NOTE ON NEW COMPLEX CONSTRUCTION ACTIVITY UPTO 30-09-2011

The association has obtained permission of majority of its members at Annual General Meeting held on 18th July, 2010 vide Minute No.14 for the construction of New Complex at an estimated cost of Rs.30 Lakhs. As on 30th September, 2011, the association has spent Rs.30,56,199/-for complete construction of the said New Complex. The amount spent on construction upto 31st March, 2011, which was duly audited by us, was Rs. 21,08,941. Further, an additional amount of Rs.9,47,258/- upto 30th September, 2011 was spent to complete the New Complex construction. The details of amounts spent on New Complex construction subsequent to 31st March, 2011 is detailed as under:

The breakup of the construction expenditure between Cash and Bank are given below.

Rs.

Construction expenses met through Bank	2,83,442
Construction expenses met through Cash	6,63,816

The bank payments were disbursed as under for which adequate trade enquiries and quotations were found on record.

Rs.

i)	Tiles	--	96,004
ii)	Shutters	-	20,000
iii)	Grills	-	6,440
iv)	Painting Labour	-	40,000
v)	Paints	-	12,935
vi)	APCPDCL	-	15,090
vii)	Electronic Items	-	6,300
viii)	Plumbing labour	-	14,500
ix)	Cement	-	8,000
x)	Plumbing Material	-	10,455
xi)	Steel Work	-	36,018



xii) Labour Charges - 17,700

Total Bank Payments **2,83,442**

- ☛ The Cash payments were disbursed towards Labour, Plumbing, Electricity charges which are, in the ordinary course, normal in nature and considered appropriate. For some of the transactions, majority of the executive committee members consent was obtained and recorded their acceptances for disbursements towards the above construction work. We have further noticed that the intent of these purchases being made in cash is only to avoid tax i.e. VAT at the rate of 14.5% and not otherwise. The break-up of the expenditure is given as under:

	Rs.
i) Cement	- 26,500
ii) Bricks and stone	- 24,000
iii) Sand	- 19,300
iv) Mason labour	- 92,700
v) Electrical items	- 1,07,704
vi) Painting	- 50,000
vii) Steel Work	- 67,000
viii) Glass Partition	- 24,544
ix) Carpenter labour	- 10,067
x) Misc.Purchases	-
Labour charges	- 2,42,001

Total Cash Payments **6,63,816**

- ☛ We understand that while the approval from the association members was obtained for the construction of New Complex, the permission from GHMC was taken for the purpose of construction of School / Office Complex. Upon inquiry, we were informed that this was done to bring in line with the terms and conditions devised by the AFNHB, New Delhi.



• We were informed that the newly constructed complex, that was completed during July,2011, was made into 4 (four) Commercial Shops – Shop No.1, Shop No.2, Shop No.3 and Shop No.4 to be rented for commercial purpose. The status of letting out of the above shops are as under:

- ➔ Shop No.1 – Let out at a monthly rent of Rs.4,000/- pm plus maintenance @ Rs.200/- pm from August,2011 onwards. Rental Advance equivalent to six month rent is being collected from the tenant which is evidence by a rental agreement.
- ➔ Shop No.2 – Let out at a monthly rent of Rs.5,000/- pm plus maintenance @ Rs.200/- pm. Rental Advance equivalent to six month rent has to be collected from the tenant. We were informed that the agreement is yet to be settled and adjust the previous deposit amount collected from the tenant @ 4,500/- pm for 3 months i.e., Rs13,500/- of shop no:-7 of the old complex.
- ➔ Shop No.3 & 4 – Let out at a monthly rent of Rs.5,000/- pm plus maintenance @ Rs.200/- pm for each shop. Rental Advance equivalent to six month rent was collected from the tenant as evidenced by a rental agreement.

Rental deposit collected from the tenants are being remitted and posted into rental deposits head. We suggest that the deposit be shown Shop No. wise to have clarity for future reference.



For S C Bose & Co.,
Chartered Accountants

Partner

Dated: 12th Octoobar,2011

Hyderabad.