

AUDIT REPORT

TO

THE MEMBERS,  
JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION,  
KUKATPALLY,  
HYDERABAD - 500 872.

We have examined the Balance Sheet of JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION, Kokatpally, Hyderabad, as at 31st March, 1998 and INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED on that date which are in agreement with the books of accounts maintained by the said society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by above named society so far as it appears from our examination of the same.

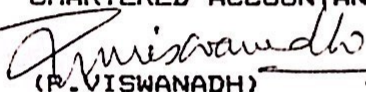
In our opinion and to the best of our information and according to the information given to us the said accounts give the true and fair view, subject to the notes attached therewith-

- i) in the case of the Balance Sheet of the state of affairs of the above named society as at 31st March, 1998.

AND


- ii) in the case of Income and expenditure account for the year ended 31st March, 1998.

for P.VISWANADH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

  
(P. VISWANADH)  
PROPRIETOR

PLACE: HYDERABAD.  
DATE :



  
G. V. Subbiah

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

BALANCE SHEET AS ON 31ST MARCH 1998

| LIABILITIES  | SCHEDULE | AMOUNT      | ASSETS                                    | SCHEDULE | AMOUNT         |
|--|----------|-------------|---|----------|----------------|
|  |          | Rs.Ps.      |   |          | Rs.Ps.         |
| <b>CORPUS FUND:</b>  |          |             | <b>FIXED ASSETS (NET)</b>                 | C        | ✓ 8699682.02 ✓ |
| -OPENING BALANCE   |          | 2130143.00  | <b>INVESTMENTS</b>                        | D        | ✓ 1336825.00 ✓ |
| -ADDITIONS DURING THE YEAR<br>(ASSETS TAKEN OVER FROM<br>AFNHB AND ENROLMENT FEES) |          | 8073077.95  | <b>CURRENT ASSETS, LOANS AND ADVANCES</b> |          |                |
|  |          | -----       | <b>CASH &amp; BANK BALANCES</b>           | E        | ✓ 46528.09 ✓   |
|  |          | 10203220.95 | <b>RECEIVABLES</b>                        | F        | ✓ 19479.00 ✓   |
| <b>DONATIONS (HORTICULTURE)</b>  |          | 9214.00     | <b>ADVANCE RECEIVABLE IN CASH</b>         | G        | ✓ 30428.09 ✓   |
| <b>LESS: UTILISED (HORTICULTURE)</b>   |          | 6995.00     | <b>DEPOSITS</b>                           | H        | ✓ 99459.00 ✓   |
|  |          | -----       | <b>RESERVE FUND:</b>                      |          |                |
|  |          | 2219.00     | -OPENING BALANCE CREDIT                   |          | 524591.54      |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b>  | A        | 79100.00    | -EXCESS OF EXPENDITURE<br>OVER INCOME     |          | 615705.29      |
| <b>DEPOSITS PAYABLE</b>  | B        | 39015.00    |   |          | -----          |
|  |          | -----       |   |          | 91113.75 ✓     |
|  |          | 10323554.95 |   |          | -----          |
|  |          | =====       |   |          | 10323554.95    |
|  |          |             |   |          | =====          |

for P. VISWANADH & ASSOCIATES  
Chartered Accountants

(P. VISWANADH)  
Proprietor



G. V. Subbaraj

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-1998

| EXPENDITURE                            | SCHEDULE | AMOUNT     | INCOME   | SCHEDULE | AMOUNT     |
|--|----------|------------|--|----------|------------|
|  |          | Rs.Ps.     |  |          | Rs.Ps.     |
| MAINTENANCE EXPENSES                   | L ✓      | 264112.20  | MAINTENANCE CHARGES:   | I        | 662475.00  |
| ESTABLISHMENT EXPENSES                 | M ✓      | 340539.70  | MEMBER SHIP CHARGES  |          | 1300.00    |
| AUDIT FEES                             |          | 2500.00    | INTEREST & DIVIDENDS   | J        | 138663.00  |
| DEPRECIATION                           | C        | 966631.34  | MISCELLANEOUS INCOME   | K        | 49966.95   |
| PRIOR PERIOD ADJUSTMENT<br>(AUDIT FEE) |          | 2500.00    | ROAD CUTTING CHARGES   |          | 63623.00   |
|  |          |            | RENTS  |          | 44345.00   |
|  |          |            | EXCESS OF EXPENDITURE<br>OVER INCOME TRANSFERED TO<br>RESERVE FUND |          | 615705.29  |
|  |          | 1976283.24 |  |          | 1976283.24 |

12-1-98

for P.VISWANADH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

*P. Viswanadh*  
(P.VISWANADH)



*G.V. Subraiah*  
G.V. Subraiah

*M.S. Parvathi*

*S. Srinivasulu*

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

FIXED ASSETS AND DEPRECIATION SCHEDULE - C

| SL. NO. | PARTICULARS               | W.D.V. AS ON 31-3-97 | ADDITIONS DURING THE YEAR | RATE OF DEPRN. | DEPR. FOR THE YEAR | W.D.V. AS ON 31-3-98 |
|---------|---------------------------|----------------------|---------------------------|----------------|--------------------|----------------------|
|         |                           | RS.                  | RS.                       |                | RS.                | RS.                  |
| 1       | FURNITURE & FIXTURES      | 6363.90              | 0.00                      | 10             | 636.39             | 5727.51              |
| 2       | TYPEWRITER                | 1891.80              | 0.00                      | 10             | 189.18             | 1702.62              |
| 3       | CALCULATOR                | 374.40               | 0.00                      | 10             | 37.44              | 336.96               |
| 4       | CHILDREN PARK             | 13840.20             | 0.00                      | 10             | 1384.02            | 12456.18             |
| 5       | COMMERCIAL COMPLEX        | 70579.71             | 0.00                      | 10             | 7057.97            | 63521.74             |
| 6       | COMPOUND WALL             | 917835.30            | 21468.47                  | 10             | 93930.38           | 845373.39            |
| 7       | BUS SHELTER               | 2411.10              | 0.00                      | 10             | 241.11             | 2169.99              |
| 8       | GATES                     | 24536.70             | 2982.00                   | 10             | 2751.87            | 24766.83             |
| 9       | SIREN                     | 1302.30              | 0.00                      | 10             | 130.23             | 1172.07              |
| 10      | MOTORS                    | 9135.00              | 8913.00                   | 10             | 1804.80            | 16243.20             |
| 11      | SEPTIC TANK               | 306900.00            | 0.00                      | 10             | 30690.00           | 276210.00            |
| 12      | SEWERAGE PUMPS (5HP 2NOS) | 39330.00             | 934506.37                 | 10             | 97383.64           | 876452.73            |
| 13      | PUMP HOUSE                | 45000.00             | 1092466.44                | 10             | 113746.64          | 1023719.79           |
| 14      | TEMPORARY OFFICE          | 162000.00            | 0.00                      | 10             | 16200.00           | 145800.00            |
| 15      | RCC OVER HEAD TANK        | 0.00                 | *1162350.00               | 10             | 116235.00          | 1046115.00           |
| 16      | ROAD                      | 0.00                 | *3172159.68               | 10             | 317216.97          | 2554970.71           |
| 17      | ELECTRICAL WORKS          | 0                    | 1669937.00                | 10             | 166993.70          | 1502943.30           |
|         | TOTAL                     | 1601500.41           | 8064812.95                | -              | 966631.34          | 8699682.02           |

\*Represent the assets handed over by the AFNHB. The values shown against these assets are confirmed by the AFNHB.

8073077.95  
8064812.95  
8255 ?

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 KUKATPALLY, HYDERABAD.  
 SCHEDULES TO THE ACCOUNTS

SCHEDULE (A)

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CURRENT LIABILITIES & PROVISIONS

|   |             |
|---|-------------|
| MAINTENANCE CHARGES RECEIVED IN ADVANCE | 48735.00 ✓  |
| AUDIT FEE                               | ✓ 2500.00 ✓ |
| MUNICIPAL TAXES                         | ✓ 2650.00 ✓ |
| ELECTRICAL CHARGES (STREET LIGHTS)      | 8000.00 ✓   |
| SERVICE CHARGES                         | 9875.00 ✓   |
| ACCOUNTING CHARGES                      | ✓ 2000.00 ✓ |
| SHARE OF AFNHB @1% H.NO.92              | 4840.00 ✓   |
| PRINTING & STATIONERY                   | 500.00 ✓    |
|   | =====       |
|   | 79100.00 ✓  |
|   | =====       |

SCHEDULE (B):  
 DEPOSITS PAYABLE:

|                  |            |              |
|------------------|------------|--------------|
| RENT DEPOSIT     | 36165.00 ✓ |              |
| SECURITY DEPOSIT | 2850.00 ✓  |              |
|                  | -----      | ✓ 39015.00 ✓ |
|                  |            | =====        |

SCHEDULE (D)  
 INVESTMENTS:

|                |             |              |
|----------------|-------------|--------------|
| FIXED DEPOSITS | 836825.00 ✓ |              |
| UTI - MIP      | 498000.00 ✓ |              |
|                | -----       | 1336825.00 ✓ |
|                |             | =====        |

SCHEDULE (E)  
CASH & BANK BALANCES:

|                  |            |
|------------------|------------|
| CASH IN HAND     | 1681.20 ✓  |
| BANK OF MADURA   | 1971.64 ✓  |
| LAXMI VILAS BANK | 42875.25 ✓ |
|                  | -----      |
|                  | 46528.09 ✓ |
|                  | =====      |

SCHEDULE (F)  
RECEIVABLES:

|                     |            |
|---------------------|------------|
| MAINTENANCE CHARGES | 16649.00 ✓ |
| RENTS               | 2830.00 ✓  |
|                     | -----      |
|                     | 19479.00 ✓ |
|                     | =====      |

SCHEDULE (G)  
=====

ADVANCES RECEIVABLE IN CASH

|                  |            |
|------------------|------------|
| SALARY ADVANCE   | 1200.00 ✓  |
| FESTIVAL ADVANCE | 1800.00 ✓  |
| T.D.S            | 27428.09 ✓ |
|                  | =====      |
|                  | 30428.09 ✓ |
|                  | =====      |

SCHEDULE (H)  
DEPOSITS:

|                     |            |
|---------------------|------------|
| ACD (19-06-95)      | 2390.00 ✓  |
| SECURITY DEPOSIT    | 510.00 ✓   |
| (PHASE III METRE)   |            |
| TELEPHONE DEPOSIT   | 4900.00 ✓  |
| ELECTRICITY DEPOSIT | 16816.00 ✓ |
| WATER DEPOSIT       | 73281.00 ✓ |
|                     | -----      |
|                     | 99497.00 ✓ |
|                     | =====      |

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

SCHEDULE (I)  
MAINTENANCE CHARGES

|   |             |
|---|-------------|
| -RECEIVED DURING THE YEAR                     | 649685.00 ✓ |
| -OUTSTANDING FOR THE YEAR                     | 4505.00 ✓   |
| -RECEIVED IN ADVANCE<br>DURING 96-97          | 57020.00 ✓  |
|   | ----- ✓     |
|   | 711210.00 ✓ |
| LESS:<br>-RECEIVED IN ADVANCE<br>DURING 97-98 | 48735.00 ✓  |
|   | -----       |
|   | 662475.00 ✓ |
|   | =====       |

SCHEDULE (J) ✓  
INTEREST & DIVIDENDS

|                      |             |
|----------------------|-------------|
| INTEREST (ON FD'S)   | 66369.00 ✓  |
| INTEREST (ON SB a/c) | 4639.00 ✓   |
| U.T.I.DIVIDEND       | 67655.00 ✓  |
|                      | -----       |
|                      | 138663.00 ✓ |
|                      | =====       |

SCHEDULE (K)  
MISCELLANEOUS INCOME

|                                |            |
|--------------------------------|------------|
| ELECTRICITY CHARGES RECEIVED ✓ | 29743.95   |
| PARKING OF VEHICLES ✓          | 2600.00    |
| CABLE T.V. ✓                   | 10266.00   |
| ELECTRICAL REPAIRS ✓           | 665.00     |
| TELEPHONE CHARGES ✓            | 184.00     |
| PLUMBING CHARGES ✓             | 1803.00    |
| SALE OF BY-LAWS ✓              | 375.00 ✓   |
| MISC. INCOME ✓                 | 4333.00    |
|                                | -----      |
|                                | 49969.95 ✓ |
|                                | =====      |

JAL WAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

SCHEDULE (L)  
MAINTENANCE EXPENSES -

SHOPPING COMPLEX REPAIRS  
WATER CHARGES  
HORTICULTURE  
ELECTRICITY CHARGES  
WATER LINES  
CONSERVANCY  
SECURITY

✓ 508.00 ✓  
✓ 206012.00 ✓  
✓ 20187.50 ✓  
✓ 11574.00 ✓  
✓ 16446.20 ✓  
✓ 4924.00 ✓  
✓ 4460.50 ✓  
  
✓ 264112.20 ✓  
=====

SCHEDULE (M)  
ESTABLISHMENT EXPENSES

SALARIES & WAGES  
ADD: ADVANCE SALARY  
  
LIVIRIES TO STAFF  
INSURANCE PREMIUM  
TELEPHONE CHARGES  
POSTAGE & TELEGRAMS  
PRINTING & STATIONERY, XEROX  
CONVEYANCE  
FESTIVAL / FEETS  
A.G.M. EXPENSES  
ACCOUNTING CHARGES (96-97)  
BANK CHARGES  
MISC. CHARGES  
ELECTRICITY CHARGES  
WATER INVESTIGATION CHARGES  
APPROACH ROAD  
ACCOUNTING CHARGES (97-98)

✓ 172268.00 ✓  
✓ 5475.00 ✓  
-----  
✓ 177743.00 ✓  
✓ 762.00 ✓  
✓ 3164.00 ✓  
✓ 1732.00 ✓  
✓ 1769.75 ✓  
✓ 15718.65 ✓  
✓ 746.00 ✓  
✓ 1910.80 ✓  
✓ 7456.00 ✓  
✓ 1800.00 ✓  
✓ 100.00 ✓  
✓ 4086.50 ✓  
✓ 111332.00 ✓  
✓ 2500.00 ✓  
✓ 7719.00 ✓  
✓ 2000.00 ✓  
-----  
340539.70 ✓  
=====



JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
(REGD.NO.4167 OF 1992)  
KUKATPALLY, HYDERABAD.

SCHEDULE - N

NOTES FORMING PART OF THE ACCOUNTS:

1. Revenue items are recognised on accrual basis.
2. Fixed assets are valued at cost except the assets received from the Project Director, AFNHB (No. 4,5 and 6 of the notes to the accounts).
3. Depreciation is provided on all depreciable assets on W.D.V. at rates specified in the Income - Tax Rules, from time to time.
4. Furniture and Fixtures handed over by the Project Director of AFNHB vide their letter No.151, dated 31st January, 1994 considered in the accounts at the values reported in their letter.
5. Furniture and Fixtures handed over by the Project Director AFNHB at free of cost has been considered in dead stock only.
6. All the common assets used by the association were originally constructed by the AFNHB. Due to non availability of the valuation of these assets, during the year 1996-97 part of the assets were considered in the books of the association at Rs.16,24,700-00 as per the valuation report of M/s. Chawla Design Group, Hyderabad letter No.CDG/255/96 dated 01-10-1996. During the year 1997-98, AFNHB vide their letter No. AFNHB/WORKS/559 along with their appendix 'F' to AFNHB/FIN/1341/3, dated 11-02-1998, had informed the values of the common services amounting to Rs.94,97,618. After adjusting the values which were already considered in the accounts, the balance values were considered during the year under additions to the assets. however, the final values and their ownership are subject to confirmation by the AFNHB. Depreciation on these assets has been provided as per the Income-Tax Rules. The detailed break up of the values are as under.

| Particulars             | Spent by AFNHB for common services | (in Rupees)                             |                           |
|-------------------------|------------------------------------|---|---------------------------|
|                         |                                    | M/s Chawla Values considered in 1996-97 | Additions during the year |
| External water supply   | 223342                             |   | 43242                     |
| Sewerage pipes Manholes | 1142466 ✓                          | 50000 ✓                                 | 1092466 ✓                 |
| Roads                   | 819512 ✓                           | 341000 ✓                                | 478512 ✓                  |
| Storm water drains      | 3172190 ✓                          |   | 3172190 ✓                 |
| Compound wall & park    | 499694 ✓                           |   | 499694 ✓                  |
| Rcc over head tank      | 1031468 ✓                          | 1010000 ✓                               | 21468 ✓                   |
| Amount paid to APSEB    | 1162350 ✓                          |   | 1162350 ✓                 |
| Temporary Office        | 1669937 ✓                          | 180000 ✓                                | 1669937 ✓                 |
|                         | 0                                  | 180000 ✓                                | 0                         |
|                         |                                    | <u>1581000</u>                          | <u>9495617</u>            |

978286  
~~899617~~  
~~1466000~~  
9495617

- Depreciation on the assets constructed during the year has been charged for the full year.
- Balance Sheet and Income and Expenditure Account have been drawn for 12 months ending 31st March, 1998.

9495617  
~~180000~~  
9675617

As per our report of even date.  
for P.VISWANADH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

*P. Viswanadh*  
(P.VISWANADH)  
PROPRIETOR

PLACE: HYDERABAD  
DATE :



*G. V. Subraiah*  
G. V. Subraiah

*N. S. Srinivas*

1624700  
1581000  
43700

1401000  
~~180000~~  
1581000

8098618  
~~1581000~~  
4677018  
43700  
97,21318

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION.  
KUKATPALLY, HYDERABAD.

BANK RECONCILIATION STATEMENT

BALANCE AS PER CASH BOOK AS ON 31-03-1998 42875.25  
(LAXMI VILAS BANK)

LESS: CHEQUES DEPOSITED ON 31-03-1998  
BUT NOT COLLECTED 5637.88

BALANCE AS PER PASS BOOK AS ON 31-03-1998 37237.37

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1998.

| RECEIPTS                | AMOUNT     | PAYMENTS                       | AMOUNT     |
|-------------------------|------------|--------------------------------|------------|
| TO Opening Balances     |            |                                |            |
| Cash in hand            | 27.15      | By Salaries                    | 172268.00  |
| Balance in LVB          | 135932.25  | By Electrical Charges          |            |
| Balance in BOM          | 971.64     | By Bore & Water Tank           | 64258.00   |
| To Maintaince charges   | 649685.00  | By Street Lights               | 12725.00   |
| To Rents                | 43701.00   | By Office & Shops              | 34349.00   |
| To Security Deposit     | 7365.00    | By Water Charges               | 206012.00  |
| To UTI Dividend         | 67655.00   | By Maintainance & Repairs      |            |
| To Interest on FDs      | 66369.00   | Electrical                     | 8574.00    |
| To Interest on SB a/c   | 4639.00    | Water Lines                    | 16446.20   |
| To Road Cutting Charges | 63825.00   | Conservancy                    | 6924.00    |
| To Drainage Cleaning    | 2000.00    | Security                       | 4460.50    |
| To PB,AFNMB             | 8000.00    | By Horticulture                | 20187.50   |
| To Approach Road        | 33000.00   | By Postage                     | 1769.75    |
| To Membership Charges   | 26300.00   | By Xerox/Printing & Stationery | 15218.65   |
| To FD discharges        | 325000.00  | By Conveyance                  | 746.00     |
| To Misc.Receipts        |            | By Insurance                   | 3164.00    |
| Telephone               | 184.00     | By Bank Charges                | 100.00     |
| Plumbing                | 1803.00    | By Other Advances              | 9700.00    |
| Cable T.V.              | 10266.00   | By Festival Advances           | 4500.00    |
| Parking                 | 2600.00    | By Misc.expenses               | 4086.50    |
| Elect.charges           | 29743.95   | By Siren                       | 3363.00    |
| Electricity Repairs     | 665.00     | By Telephone Charges           | 1732.00    |
| Sale Of Bylaws          | 375.00     | By Fixed deposit               | 788825.00  |
| Service charges         | 9875.00    | By Audit Fee                   | 2500.00    |
| Municipal Taxes         | 2650.00    | By AGM Expenses                | 7456.00    |
| Misc.charges            | 4303.00    | By Accounting Charges          | 1800.00    |
| Advance Adjusted        | 4100.00    | By Shopping Complex            | 508.00     |
| Others                  | 30.00      | By Liveries & Uniforms         | 762.00     |
|                         |            | By Refund of Security Deposit  | 8440.00    |
|                         |            | By Festival & feasts           | 1910.80    |
|                         |            | By GI pipes                    | 1747.00    |
|                         |            | By Furniture & Fixture         | 5550.00    |
|                         |            | By Gates                       | 1235.00    |
|                         |            | By Water Investigation         | 2500.00    |
|                         |            | By Approach Road               | 40719.00   |
|                         |            | By Closing Balances            |            |
|                         |            | Cash on Hand                   | 1681.20    |
|                         |            | Cash at LVB                    | 42875.25   |
|                         |            | Cash on BOM                    | 1971.64    |
|                         |            |                                |            |
|                         | 1501064.99 |                                | 1501064.99 |
|                         | =====      |                                | =====      |