

AUDIT REPORT

To
The Members,
Jal Vayu Vihar House Owners
Welfare Association (JVHWA)
Kukatpally,
Hyderabad- 500 085

We have audited the Balance Sheet of JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (JVHWA) formerly known as THE JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION (Regd No. 4167/1992), Kukatpally, Hyderabad, as at 31st March 2022 and Income and Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet of the society comply with the Accounting Standards as applicable under the law.



- (e) In framing our opinion on the accounts of the society internal audit observations are considered to the extent necessary and our observations on accounts as Audit observations annexure 'A' that is forming part of the audit report.
- (f) In our opinion and to the best of our information and according to explanations given to us, the said accounts, read together with Significant Accounting Policies and Notes forming part of Accounts, give the information required by the Act that are applicable to the societies, and give a true and fair view in conformity with the accounting principles generally accepted in India,
1. In the case of the Balance sheet of the state of affairs of the above named society as at 31st march 2022.
 2. In the case of Income and Expenditure account, excess of income over the expenditure for the period ended 31st March 2022.

For P.VISWANADH & ASSOCIATES,
Chartered Accountants,
Firm Regn No. 005603S



P.VISWANADH
Proprietor
Membership No.028786
UDIN:

Place: Hyderabad
Date: 04/07/2022



Annexure 'A'

1. As per the JVVHOWA By-laws, "All payment in Excess of Rs.2500 shall be made only by cheque signed by treasurer and president/Secretary". No routine payments exceeding the limit were done. However it is observed that cash payment exceeding Rs.2500 were done in case employees' salaries.
2. In contravention of rule 7(e) of Chapter VI of the Bye-laws of JVVHOWA, the society during the financial year 2021-22 maintained daily cash balance in excess of Rs.10,000.00. Most of those days or either Bank holidays or 15th of the Month (being the last day of collection of maintenance without penalty). The excess cash holdings were monitored on day to day basis and where violations occurred reasons were mentioned in the internal Audit report.
3. It observed from internal audit report that present BOM carefully balanced the revenue expenditure verses revenue income with-out encashing the funds accumulated in the form Fixed Deposits.

For P.VISWANADH & ASSOCIATES,
Chartered Accountants,
Firm Regn No. 005603S

Place: Hyderabad
Date: 04/07/2022




P.VISWANADH
Proprietor
Membership No.028786

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
 (Formerly known as Jal Vayu Vihar Apartment Owners Association)
 (Regd No. A167/93, Kukatpally, Hyderabad - 500085)

BALANCE SHEET AS AT 31st MARCH, 2022

Sl No.	Sub. No.	As at 31-03-2022		As at 31-03-2021		
		Rs.	Rs.	Rs.	Rs.	
I	SECURERS					
	1		32574695.20		32574695.20	
	2		14027898.50		11159087.38	
	TOTAL		46602593.70		23734517.58	
II	APPLICATION OF FUNDS					
	3					
	FIXED ASSETS					
	GROSS BLOCK	5713818.03		5895791.27		
	Less: DEPRECIATION	697973.76		786874.24		
		4616744.27		5108917.03		
	Add: Capital work in progress	63370.00		0		
			4580114.25		5108917.03	
	4	INVESTMENT		20079509.00		16593404.00
	5	CURRENT ASSETS, LOANS AND ADVANCES				
	RECEIVABLES & OTHER CURRENT ASSETS	696842.00		993881.00		
	ACCRUED INTEREST ON FIXED DEPOSITS	896743.00		808349.00		
	CASH AND BANK BALANCES	307703.44		230990.57		
MISCELLANEOUS EXPENSES(ASSET)	0		0			
LOANS AND ADVANCES	1397324.00		1066654.00			
	3298612.44		3099874.57			
6	CURRENT LIABILITIES AND PROVISIONS					
DEPOSITS AND OTHER PAYABLE	361600.00		369600.00			
OTHER LIABILITIES AND PROVISIONS	994102.00		698078.00			
	1355702.00		1067678.00			
	NET CURRENT ASSETS		1942910.44		2032196.57	
III	NOTES TO ACCOUNTS	13				
	TOTAL		26602533.69		23734517.58	

For P. Viswanadh & Associates
 Chartered Accountants

(Signature)

(CA. P. Viswanadh)
 Proprietor
 Member ship No. 028786
 Firm Regn. No. 0056035



Place: Hyderabad
 Date: 04/07/2022

(Signature)
 Treasurer
**JAL VAYU VIHAR
 HOUSE OWNERS WELFARE
 ASSOCIATION**
 Kukatpally, Hyd-55

(Signature)
 Secretary
**JAL VAYU VIHAR
 HOUSE OWNERS WELFARE
 ASSOCIATION**
 Kukatpally, Hyd-55

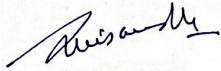
(Signature)
 President
**JAL VAYU VIHAR
 HOUSE OWNERS WELFARE
 ASSOCIATION**
 Kukatpally Hyd-55

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
 (Formerly known as Jal Vayu Vihar Apartment Owners Association)
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR YEAR ENDED 31-03-2022

Sl No.	Particulars	Sch No.	For the year ended	For the year ended
			31st March, 2022	31st March, 2021
			Rs.	Rs.
I	INCOME			
	MAINTENANCE CHARGES		3574825.00	3427200.00
	INTEREST	7	1057220.52	952796.00
	OTHER INCOME	8	5709412.41	4909995.00
	TOTAL		10341457.93	9289991.00
II	EXPENDITURE			
	MAINTENANCE EXPENSES	9	2454778.00	3288191.00
	ESTABLISHMENT EXPENSES	10	3629046.06	3509769.11
	Write-Offs	11	339400.00	0.00
	AUDIT FEE		35400.00	35400.00
	DEPRECIATION	3	697073.76	786874.24
			7155697.82	7620234.35
III	EXCESS OF INCOME OVER EXPENDITURE		3185760.11	1669756.65
	PROVISION FOR INCOME TAX		317744.00	350195.00
	BALANCE T/D TO BALANCE SHEET		2868016.11	1319561.65

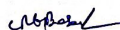
for P. Viswanadh & Associates
 Chartered Accountants

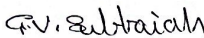



(CA. P.Viswanadh)
 Proprietor
 Member ship No. 028786
 Firm Regn. No. 005603S



Place: Hyderabad
 Date: 04/07/2022


Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85


Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85


President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally Hyd-85

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
(Formerly known as Jal Vayu Vihar Apartment Owners Association)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

SCHEDULES TO THE ACCOUNTS

Sl No.	Sch No.	As at 31-03-2022		As at 31-03-2021	
		Rs.	Rs.	Rs.	Rs.
1	1	12574635.20		12574635.20	
		0.00		0.00	
			12574635.20		12574635.20
			12574635.20		12574635.20
2	2	11159882.38		9874895.73	
		2868016.11		1319561.65	
		0.00		-34575.00	
			14027898.50		11159882.38
3	3	5108917.03		5587411.27	
		104901.00		308300.00	
		5213818.03		5895791.27	
		697073.76		786874.24	
		4516744.27		5108917.03	
		63370.00		0	
			4580114.27		5108917.03
4	4				
			1319078.00		1230082.00
			1317741.00		1249988.00
			1317745.00		1249991.00
			1327154.00		1258917.00
			1327563.00		1259305.00
			1327568.00		1259309.00
			2253786.00		2137905.00
			4865693.00		4615519.00
			1112388.00		1123988.00
			527105.00		500000.00
			738688.00		700000.00
			1000000.00		0.00
			1000000.00		0.00
			300000.00		0.00
			350000.00		0.00
			20079509.00		16593404.00
5	5				
		498325.00		378250.00	
		82775.00		149684.00	
		86800.00		437250.00	
		15770.00		15800.00	
		13172.00		12897.00	
			696842.00		993881.00
		896743.00	896743.00	808349.00	808349.00
		1736.00		5826.00	
		305967.44		225164.57	
			307703.44		230990.57
		32400.00		28200.00	
		524130.00		524130.00	
		250000.00		0.00	
		42500.00		3000.00	
		259015.00		259015.00	
		49358.00		49358.00	
		50200.00		50200.00	
		189721.00		152751.00	
			1397324.00		1066654.00
			1705027.44		1297644.57
6	6	195600.00		200600.00	
		168000.00		169000.00	
		0.00		0.00	
			361600.00		369600.00
		304400.00		16800.00	
		105295.00		47366.00	
		259861.00		280017.00	
		6802.00		3700.00	
		317744.00		350195.00	
			994102.00		698078.00
			1355702.00		1047678.00



Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

Secretary
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ASSOCIATION
Kukatpally, Hyd-85

President
JAL VAYU VIHAR
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Kukatpally Hyd-85

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
(Formerly known as Jal Vayu Vihar Apartment Owners Association)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

SCHEDULES TO THE ACCOUNTS

Sl No.	Particulars	Sch No.	For the year ended March 31, 2022		For the year ended March 31, 2021	
			Rs.	Rs.	Rs.	Rs.
7	MAINTENANCE CHARGES		3574825.00	3574825.00	3427200.00	3427200.00
8	INTEREST	7				
	Interest On Fixed Deposits with Scheduled Banks		1027221.00		945226.00	
	Interest on SB Account		25625.55		7570.00	
	Interest from Paytm		4373.97		0.00	
				1057220.52		952796.00
9	OTHER INCOME	8				
	-FROM MEMBERS					
	Membership Fee Received		1400.00		1200.00	
	Water Charges		1445174.00		1734399.00	
	Bye-Laws		700.00		250.00	
	Members Income From Guest Room		58600.00		19500.00	
	Members Income Akaash Ganga		95620.00		28355.00	
	Other Income		71887.41		62981.00	
	Penalty		114818.00		17600.00	
	Registration Charges Received		6000.00		15000.00	
	Transfer Charges		2744103.00		1806180.00	
	-FROM OTHERS			4538102.41		3840465.00
	Shop Rents		672510.00		809650.00	
	Guest rooms		14700.00		8500.00	
	Akaash Ganga Outsiders		484100.00		251380.00	
				1171310.00		1069530.00
				5709412.41		4909995.00
10	MAINTENANCE EXPENSES	9				
	- FOR MEMBERS					
	WATER EXPENSES					
	Water Line Repairs		33455.00		19562.00	
	Water Tank Maintenance		31027.00		76117.00	
	Water Charges to HMWS		48790.00		859266.00	
	Electrical Charges-Pump House 1		189702.00		195633.00	
	Electrical Charges-Pump House 2		174328.00		202905.00	
	Pump Operator		184858.00		197834.00	
	Water Meter Fixing Charges		0.00		-400.00	
				661960.00		1550917.00
	Electricity Charges Office		44187.00		46833.00	
	Drains Maintenance		134530.00		84030.00	
	Play Ground Maintenance		3260.00		2220.00	
	Repairs and Maintenance of Civil Works		68078.00		76935.00	
	Conservancy Charges		403274.00		421379.00	
	Rebate on Maintenance Charges		171600.00		126400.00	
	Fogging Machine expenses		7037.00		43960.00	
	Repair & Maintenance - parks others		131873.00		127659.00	
	Repairs & Maintenance - plumbing		-178.00		11515.00	
	Repairs & Maintenance - Electricals		2090.00		47040.00	
				965754.00		987971.00
	- FOR AKAASH GANGA					
	Akash Ganga Expenditure - General			827064.00		749303.00
				2454778.00		3288191.00
11	ESTABLISHMENT EXPENSES	10				
	Staff Salaries		2561254.00		2042817.00	
	Telephone Charges		11376.00		27724.00	
	Postage & Telegrams		1333.00		1090.00	
	Printing & Stationery		3060.00		10190.00	
	Insurance		23770.00		24265.00	
	Festivals & Feasts		27795.00		12542.00	
	AGM/EGM Expenses		38543.00		3731.00	
	Office Maintenance		508474.00		561459.00	
	Conveyance Charges		25122.00		25950.00	
	Bank Charges		19614.06		30748.11	
	Misc. Expenses		165716.00		400068.00	
	Staff Welfare		44548.00		81635.00	
	Jeep		1704.00		2803.00	
	Legal and filing fees		0.00		85000.00	
	Audit Expenses		2100.00		4842.00	
	Property tax paid to GHMC		65769.00		65769.00	
	Website Maintenance Charges		0.00		12036.00	
	Security Equipment and CC TV Maintenance		128868.00		117100.00	
				3629046.06		3509769.11
12	Write-Offs	11				
	Rents Write-Offs			339400.00		0.00
13	AUDIT FEE					
	Auditor's Remuneration			35400.00		35400.00



Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

G.V. Subrahah
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally Hyd-85

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
 (Formerly known as Jal Vayu Vihar Apartment Owners Association)
 (Regd No. 4167/82, Kukatpally, Hyderabad -500085)

PARTICULARS	RATE	SCHEDULE - 3				TOTAL	DEPRECIATION FOR THE YEAR	NET BALANCE AS ON		
		WOV AS ON		ADDITIONS					31-03-2022	31-03-2022
		04-01-2021	> 180 DAYS	< 180 DAYS	Recovery					
Air conditioners	15%	37215.98				37215.98	5582.40	31633.58		
Akasa ganga furniture	15%	39394.30				39394.30	5909.15	33485.16		
AKASH GANGA NEW BATH ROOMS	10%	392854.86				392854.86	39285.49	353569.37		
Aluminium ladder	15%	7155.17				7155.17	1073.28	6081.89		
BORE WELL 2	25%	282182.06				282182.06	70545.52	211636.55		
bore wells	25%	5883.53				5883.53	1470.88	4412.65		
Brush Cutter	15%	11703.38				11703.38	1755.51	9947.87		
compound wall	10%	363602.35				363602.35	36360.24	327242.12		
computer	40%	21320.98		44500.00		65820.98	17428.29	48392.59		
Fogging Machine new	25%	33374.25				33374.25	8343.56	25030.69		
fogging machine	25%	4258.45				4258.45	1064.61	3193.84		
furniture n fixtures	15%	50498.48				50498.48	7574.77	42923.71		
Gandhivanam park	10%	128637.13				128637.13	12863.71	115773.42		
gates	10%	162163.58				162163.58	16216.36	145947.22		
Geysers	15%	6248.72				6248.72	937.31	5311.41		
Grass cutting machine	15%	4992.10				4992.10	748.82	4243.29		
Invertor	15%	39984.42	8600.00			48584.42	7287.56	41296.76		
jvu community health care	10%	644945.29				644945.29	64494.53	580450.76		
Jvu web	40%	27615.78	20060.00			47675.78	19070.31	28605.47		
library	60%	1.00				1.00	0.00	1.00		
motors	15%	19482.10				19482.10	2922.32	16559.79		
office equipment	15%	2538.85				2538.85	380.83	2158.02		
park I at tank no.1	10%	53862.06				53862.06	5386.21	48475.85		
park II at tank no.2	10%	176171.07				176171.07	17617.11	158553.96		
parks others	10%	500536.40				500536.40	50053.64	450482.76		
P A SYSTEMS	15%	46157.50	22441.00	3300.00		71898.50	10537.28	61361.23		
pump house	25%	7159.86				7159.86	1789.97	5369.90		
rc over headed tank	10%	92716.28				92716.28	9271.63	83444.65		
school,office cum shopping complex	15%	115326.42				115326.42	11532.64	103793.78		
security equipment	25%	521338.47	6000.00			527338.47	131834.62	395503.85		
Security room	10%	169210.19				169210.19	16921.02	152289.17		
septic tank	10%	35770.72				35770.72	3577.07	32193.65		
sewerage pumps	25%	2917.69				2917.69	729.42	2188.27		
siren	0%	1.00				1.00	0.00	1.00		
software	40%	14654.66				14654.66	5861.86	8792.80		
Spraying Machine-1	15%	7989.15				7989.15	1198.37	6790.78		
Spraying Machine-2	15%	7989.15				7989.15	1198.37	6790.78		
sump	10%	17431.40				17431.40	1743.14	15688.26		
Tree Cutting Machines	15%	11414.50				11414.50	1712.18	9702.33		
VACUUM CLEANER	15%	3743.09				3743.09	561.46	3181.63		
water bill machine	25%	228.65				228.65	57.16	171.49		
water metre at tank no.1	25%	2335.96				2335.96	583.99	1751.97		
TOTAL		5108916.98	57101.00	47800.00	0.00	5213817.98	697073.76	4516744.22		
Capital work in progress	0.00	0.00	6370.00	0.00	0.00	6370.00	0.00	6370.00		
Total Fixed Assets Including Capital work in progress		5108916.98	120471.00	47800.00	0.00	527187.98	697073.76	4580114.22		

for P. Viswanadh & Associates
 Chartered Accountants

P. Viswanadh
 (CA, P. Viswanadh)
 Proprietor
 Member ship No. 028786
 Firm Regn. No. 0056035



Place: Hyderabad
 Date: 04/07/2022

Arvind
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

C.V. Subbaraj
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

V. Sankar
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally Hyd-85

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION
(Formerly known as Jal Vayu Vihar Apartment Owners Association)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

SCHEDULE - 12

Members and Non Members - Segment wise Analysis of contribution/Income and Expenses

S.No	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021	For the year ended 31st March, 2020
			Rs.	Rs.
MEMBERS Contributions and Expenses				
1	MAINTENANCE			
	a) Income	3574825.00	3427200.00	3431100.00
	b) Expenses	4630200.06	4533140.11	4602555.58
	Surplus/deficit of contribution over expenditure	-1055375.06	-1105940.11	-1171455.58
2	WATER			
	a) Income	1445174.00	1734399.00	1652731.00
	b) Expenses	661960.00	1550917.00	1852002.00
	Surplus/deficit of contribution over expenditure	783214.00	183482.00	-199271.00
3	Other income from members	348825.41	299886.00	443959.00
4. Members Contribution Surplus/deficit before Extra-Ordinary Income [1+2+3]				
	a) Income	5368824.41	5461485.00	5527790.00
	b) Expenses	5292160.06	6084057.11	6454557.58
	Excess/deficit of contribution over expenditure	76664.35	-622572.11	-926767.58
5	Extra-Ordinary Income - Transfer Fee	2744103.00	1806180.00	1803580.00
6. Members Surplus/Deficit after Extra-Ordinary Income - exempt from income tax [4+5]				
		2820767.35	1183607.89	876812.42
7. Non - Cash Expenses				
	Depreciation	697073.76	786874.24	855951.73
8.	Net Members Surplus/Deficit [6-7]	2123693.59	396733.65	588963.35
NON - MEMBERS Contributions and Expenses and Interest Income on FDRs				
9	AKASH GANGA INCOME FROM NON MEMBERS			
	a) Income	484100.00	251380.00	384570.00
	b) Expenses	827064.00	749303.00	792848.00
	Excess/deficit of income over expenditure	-342964.00	-497923.00	-408278.00
10	SHOPPING COMPLEX			
	Rent from Shopping Complex	672510.00	809650.00	1109700.00
11	OTHER INCOME			
	Interest Income	1057220.52	952796.00	1135098.00
	Other income	14700.00	8500.00	5400.00
12	Write-offs	339400.00	0.00	0.00
13. Non-Members Surplus before Income tax [9+10+11]				
		1062066.52	1273023.00	1841920.00
14. Less: Income tax				
		317744.00	350195.00	441597.00
15. Non-Members Surplus after Income tax [13-14]				
		744322.52	922828.00	1040542.00
16. Profit/Loss as per Profit and Loss Account [15+8]				
		2868016.11	1319561.65	1421183.69



Treasurer
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HOUSE OWNERS WELFARE
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Kukatpally, Hyd-85

G.V. Subrahmanyam
Secretary
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Kukatpally, Hyd-85

President
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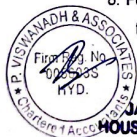
SCHEDULE- 13

Notes forming part of the accounts of JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (formerly known as JAL VAYU VIHAR APARTEMENTS OWNERS ASSOCIATION), KUKATPALLY :-

1. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation on items like BORE WELL-2, Bore wells, Fogging Machine, Pump House, Security Equipment, Sewerage Pumps, Water Bill Machine, Water Metre at Tank no 1 recharged at higher/lower than the rates prescribed under the income tax act.
2. The association has decided to write off small value of asset(s) from the books of accounts. In order to physically stock of such asset(s) write offs, association has decided to show such each asset in the books of accounts at Re. 1 and in future no depreciation will be charged on such asset(s) whose value is shown at Re. 1.
3. The accounts are being maintained on Accrual basis.
4. Total Fixed Deposits as on 31st March, 2022 is Rs.2,00,79,509.00 consist of Rs. 1,89,67,121.00 with Union Bank of India (Previously Andhra Bank) and Rs.11,12,388.00 with State Bank of India as on 31st March 2022 and Balance with Union Bank savings accounts per books of accounts is Rs.3,05,967.44 and the same is verified with the physical certificates. Bank reconciliation statement verified during the audit and found no discrepancies.
5. Under Income Tax Law, apartment owners association is categorized as Association of Persons (AOP). Associations such as apartment owners' association or any mutual association run on subscriptions from members for maintenance, mutual help, and recreations, whether periodically made or received as entrance fee or as ad hoc contributions from time to time are all exempt as taxable income on mutually basis in the view that no one can make income out of himself. While this being the case, the JVW association has in its income the components as detailed below are covered under income chargeable tax under Income Tax Act, 1961, for which provision for Income Tax is made in the books of accounts.
6. As per the AGM conducted for the year 2020-21 decision Transfer charges collected during the year have been deposited in fixed deposit with banks. For the financial year 2021-22 transfer charges of Rs.27,44,103 collected, out of which to the extent of Rs.1,00,000 earmarked for Construction of North Side Compound Wall. Balance amount of Rs.26,44,103 to be deposited with banks accordingly Rs.26,50,000 deposited with banks.
7. As per the AGM conducted for the year 2020-21 decision irrecoverable outstanding rent receivable to the extent of Rs.3,39,000 is written off as bad debts during the year and charged to income and expenditure account.
8. Other Income Earned During the Financial Year – 2021-22
 - Interest earned from FD's with Nationalized Banks - Rs.10,27,221.00
 - Interest earned from SB with Nationalized Banks - Rs.25,625.55
 - Interest earned from PAYTM - Rs. 4,373.97
 - Rental Income from Shops and others - Rs. 6,72,510.00
 - Income earned from non-members on Akash Ganga - Rs. 4,84,100.00

Interest Incomes on bank fixed deposits have been considered as per the interest earned including interest accrued on deposits the respective banks.

8. For the Asst year 2009-10 the Income Tax authorities raised a demand of Rs. 5,24,122 against the Association. During February 2013 the Income Tax Officer ward 11(3), Hyderabad has



[Signature]
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[Signature]
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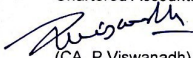
[Signature]
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frozen the Savings bank of account of the association maintained with the Bank of India for recovery of the tax dues. The association paid Rs.5,24,130 under protest and got the account released by the department. An application for rectification of the assessment is filed before the Income Tax officer ward 11(3) and the same is pending finalization. Until final disposal of the rectification the above said amount continue to be shown as separate item under Loans and Advances (Assets) in the Balance Sheet. Asst year 2010-11 is also pending for rectification by the tax authorities, the management is making efforts to complete these assessments and claim the refund due to the association. The income tax department is considering the case for their decision.

9. During the year amount spent towards additions to the Fixed Assets Computer Rs.44,500, PA System Rs. 25,741, Security Equipment Rs.6,000, JVV Web Rs.20,060, Invector Rs. 8,600 and Construction of compound wall not completed during the year end hence considered under Capital work in progress of Rs. 63,370.
10. Segment wise analysis of income and expenditure in Schedule -12 is only for analysis of Revenue and Expenses.
11. Previous year's figures have been re-grouped/re-arranged, wherever necessary, to compare with the current year's figures.

**Schedules 1 to 13 forming part of accounts
Subject to our report of even dated Annexed**

for P. Viswanadh & Associates
Chartered Accountants



(CA. P. Viswanadh)

Proprietor

Member ship No. 028786

Firm Regn. No. 005603S



Place: Hyderabad

Date: 04/07/2022


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