

AUDIT REPORT

To  
The Members,  
Jal Vayu Vihar House Owners  
Welfare Association (JVHWA)  
Kukatpally,  
Hyderabad- 500 085.

We have audited the Balance Sheet of **JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (JVHWA)** formerly known as **THE JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION** (Regd No. 4167/1992), Kukatpally, Hyderabad, as at 31<sup>st</sup> March 2020 and Income and Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet of the society comply with the Accounting Standards as applicable under the law.



- (e) Audit observations mentioned in annexure 'A' is forming part of the audit report.
- (f) In our opinion and to the best of our information and according to explanations given to us, the said accounts, read together with Significant Accounting Policies and Notes forming part of Accounts, give the information required by the Act that are applicable to the societies, and give a true and fair view in conformity with the accounting principles generally accepted in India,
1. In the case of the Balance sheet of the state of affairs of the above named society as at 31<sup>st</sup> march 2020.
  2. In the case of Income and Expenditure account, excess of income over the expenditure for the period ended 31<sup>st</sup> March 2020.

For P.VISWANADH & ASSOCIATES,  
Chartered Accountants,  
Firm Regn No. 005603S



P.VISWANADH  
Proprietor  
Membership 028786



Place: Hyderabad  
Date: 28/08/2020

## Annexure 'A'

### 1. Sundry Advance

Year wise sundry Advance of Rs. 28,880 consist of Rs. 23,880 is more than one year and pending recovery/settlement.

Date of payment	Details	Less than one year	More than One year	Total
01/03/2017	Paid to Srinevasa Reddy towards Speed Brakers	0.00	20000.00	20000.00
07/05/2017	Paid towards Purchase of Fertilizer for Gamdhi Vanam park	0.00	3000.00	3000.00
17/02/2019	Paid to Veera Babu to Purchase of Plants	0.00	880.00	880.00
31/03/2020	Purchase of Medicines for COVID - 19 Security staff	5000.00	0.00	5000.00
	<b>Total</b>	<b>5000.00</b>	<b>23880.00</b>	<b>28880.00</b>

2. Year wise breakup of out standing rent receivable as on 31.03.2020 is Rs.6,07,850 includes Beam Internet Charges of Rs. 99,000, Tabula Rasa Play School of Rs. 240400 and World Mind Education The Finishing School of Rs. 180000 are over due.

Details	Amount	With in one Year	More than one Year
Beam internet charges	99000	58500	40500
Hi reach broad band pvt ltd	1200	1200	0
Sai Clinic	4000	4000	0
Shop No. - 1	24000	24000	0
Shop No. - 2	15600	15600	0
Shop No. - 3 & 4	13600	13600	0
Shop No. - 8	1050	1050	0
Shop No. - 9	9700	9700	0
Shop No. 5	7800	7800	0
Skating Ring Charges	7400	7400	0
Tabula Rasa Play School	240400	0	240400
Tennis Income	4100	4100	
World Mind Education The Finishing School	180000	180000	0
<b>Total</b>	<b>607850</b>	<b>326950</b>	<b>280900</b>

3. As per the JVVHOWA By-laws, "All payment in Excess of Rs.2500 shall be made only by cheque signed by treasurer and president/Secretary". However it observed many occations payment exceeding Rs.2500 paid in cash.



4. Garbage lifting charges of Rs.3,16,300 Paid to Mr. Ramesh during the financial year 2019-20 is in the nature of works contract. Since payment exceeded Rs.1,00,000 TDS is to be deducted @1% on the amount paid to contractor. It is observed by the audit that no TDS has been deducted and remitted to the Tax Authorities.

5. An amount of Rs. 45,000 on 12/09/2019, Rs.30,000 on 03/12/2019 and Rs. 25,000 on 02/01/2020, total of Rs. 1,00,000 has been paid to Mr. G.Bhaskar, Advocate towards legal expenses are in the nature of professional charges. As amount paid/payable during the year exceeded Rs.30,000 TDS has to be deducted @10%.However it is observed by the audit that no TDS has been deducted.

6. A test check of purchases made during the year revealed that purchase are made without GST Bill, for instance purchase of water meters to the tune of Rs. 40,000 (on 11/10/2019 Rs.20,000 and 10/03/2020 Rs. 20,000), tiles purchased on 20/06/2019 for Rs.28,100 and electrical items of Rs. 80,761 dated 26/07/2019 made without GST bills.

7. In contravention of rule 7(e) of Chapter VI of the Bye-laws of JVVHOWA, the society during the first and second quarter of the financial year 2019-20 maintained daily cash balance in excess of Rs.10,000.

For P.VISWANADH & ASSOCIATES,  
Chartered Accountants,  
Firm Regn No. 005603S



P.VISWANADH  
Proprietor  
Membership 028786



Place: Hyderabad  
Date: 28/08/2020

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION  
 (Formerly known as Jal Vayu Vihar Apartment Owners Association)  
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

BALANCE SHEET AS AT 31ST MARCH, 2020

Sl No.	Sch No.	As at 31-03-2020		As at 31-03-2019		
		Rs.	Rs.	Rs.	Rs.	
I	<b>SOURCES</b>					
	CORPUS FUND	1		12574635.20	12574635.20	
	GENERAL RESERVE EXCESS OF INCOME OVER EXP.	2		9874895.73	8453712.04	
	TOTAL		<b>22449530.93</b>		<b>21028347.24</b>	
II	<b>APPLICATION OF FUNDS</b>					
	FIXED ASSETS	3				
	GROSS BLOCK		6443363.00		5857615.98	
	Less: DEPRECIATION		855951.73		703984.00	
				5587411.25		5153631.98
	CAPITAL WORK IN PROGRESS	4		0.00		292384.00
	INVESTMENT	5		14631031.00		14331031.00
	CURRENT ASSETS, LOANS AND ADVANCES	6				
	RECEIVABLES & OTHER CURRENT ASSETS		1168682.00		1081137.00	
	ACCRUED INTEREST ON FIXED DEPOSITS		1057322.00		86033.00	
	CASH AND BANK BALANCES		109340.68		305015.26	
	MISCELLANEOUS EXPENSES(ASSET)		0		0	
	LOANS AND ADVANCES		1465688.00		1368839.00	
			3801032.68		2841024.26	
CURRENT LIABILITIES AND PROVISIONS	7					
DEPOSITS AND OTHER PAYABLE		540200.00		498200.00		
OTHER LIABILITIES AND PROVISIONS		1029744.00		1091524.00		
		1569944.00		1589724.00		
NET CURRENT ASSETS			2231088.68		1251300.26	
III	NOTES TO ACCOUNTS	14				
	TOTAL		<b>22449530.93</b>		<b>21028347.24</b>	

for P. Viswanadh & Associates  
 Chartered Accountants

*P. Viswanadh*  
 (CA. P. Viswanadh)  
 Proprietor  
 Member ship No. 028786  
 Firm Regn. No. 005603S



Place: Hyderabad  
 Date: 28-08-2020

*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
**HOUSE OWNERS WELFARE**  
**ASSOCIATION**  
 Kukatpally Hyd-85

*[Signature]*  
**Secretary**  
**JAL VAYU VIHAR**  
**HOUSE OWNERS WELFARE**  
**ASSOCIATION**  
 Kukatpally, Hyd-85

*[Signature]*  
**Treasurer**  
**JAL VAYU VIHAR**  
**HOUSE OWNERS WELFARE**  
**ASSOCIATION**  
 Kukatpally, Hyd-85

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION  
 (Formerly known as Jal Vayu Vihar Apartment Owners Association)  
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR YEAR ENDED 31-03-2020

Sl No.	Particulars	Sch No.	For the year ended	For the year ended
			31st March, 2020	31st March, 2019
			Rs.	Rs.
I	<b>INCOME</b>			
	MAINTENANCE CHARGES		3431100.00	3431200.00
	INTEREST	8	1135098.00	939703.00
	OTHER INCOME	9	5399940.00	6326897.00
	TOTAL		9966138.00	10697800.00
II	<b>EXPENDITURE</b>			
	MAINTENANCE EXPENSES	10	3898680.00	4566345.00
	ESTABLISHMENT EXPENSES	11	3313325.58	3283099.65
	AUDIT FEE	12	35400.00	35400.00
	DEPRECIATION	3	855951.73	703984.00
			8103357.31	8588828.65
III	<b>EXCESS OF INCOME OVER EXPENDITURE</b>		1862780.69	2108971.35
	PROVISION FOR INCOME TAX		441597.00	479666.00
	BALANCE T/D TO BALANCE SHEET		1421183.69	1629305.35

for P. Viswanadh & Associates  
 Chartered Accountants

*P. Viswanadh*

(CA. P.Viswanadh)  
 Proprietor  
 Member ship No. 028786  
 Firm Regn. No. 005603S



Place: Hyderabad  
 Date: 28-08-2020

*[Signature]*  
 President  
 JAL VAYU VIHAR  
 HOUSE OWNERS WELFARE  
 ASSOCIATION  
 Kukatpally, Hyd-85

*[Signature]*  
 Secretary  
 JAL VAYU VIHAR  
 HOUSE OWNERS WELFARE  
 ASSOCIATION  
 Kukatpally, Hyd-85

*[Signature]*  
 Treasurer  
 JAL VAYU VIHAR  
 HOUSE OWNERS WELFARE  
 ASSOCIATION  
 Kukatpally, Hyd-85

JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION  
(Formerly known as Jal Vayu Vihar Apartment Owners' Association)  
(Regd No. 4167/92, Kukatpally, Hyderabad - 500085)

SCHEDULES TO THE ACCOUNTS

Sl No.	Particulars	Sch No.	For the year ended March 31, 2020		For the year ended March 31, 2019	
			Rs.	Rs.	Rs.	Rs.
8	<b>MAINTENANCE CHARGES</b>		3431100.00	<b>3431100.00</b>	3431200.00	<b>3431200.00</b>
9	<b>INTEREST</b>	8				
	Interest On Fixed Deposits with Scheduled Banks		1121345.00		923701.00	
	Interest on SB Account		13753.00		16002.00	
				<b>1135098.00</b>		<b>939703.00</b>
10	<b>OTHER INCOME</b>	9				
	<b>-FROM MEMBERS</b>					
	Membership Fee Received		1100.00		1500.00	
	Water Bills		1652731.00		1778437.00	
	Bye-Laws		50.00		250.00	
	Members Income From Guest Room		68800.00		64500.00	
	Members Income Akaash Ganga		137400.00		151022.00	
	Other Income		64854.00		40595.00	
	Penalty		169755.00		93493.00	
	Registration Charges Received		2000.00		3500.00	
	Transfer Charges		1803580.00		2512170.00	
				<b>3900270.00</b>		<b>4645467.00</b>
	<b>-FROM OTHERS</b>					
	Shop Rents		1109700.00		1087550.00	
	Guest rooms		5400.00		22100.00	
	Akaash Ganga Outsiders		384570.00		571780.00	
				<b>1499670.00</b>		<b>1681430.00</b>
				<b>5399940.00</b>		<b>6326897.00</b>
11	<b>MAINTENANCE EXPENSES</b>	10				
	<b>- FOR MEMBERS</b>					
	<b>WATER EXPENSES</b>					
	Water Line Repairs		26628.00		41538.00	
	Water Tank Maintenance		30200.00		138214.00	
	Water Charges to HMWS		1288589.00		1326021.00	
	Electrical Charges-Pump House 1		170940.00		191993.00	
	Electrical Charges-Pump House 2		150948.00		179130.00	
	Pump Operator		184547.00		127095.00	
	Water Meter Fixing Charges		150.00		200.00	
				<b>1852002.00</b>		<b>2004191.00</b>
	Electricity Charges		45936.00		40627.00	
	Drains Maintenance		142810.00		241589.00	
	Play Ground Maintenance		49870.00		15660.00	
	Repairs and Maintenance of Civil Works		98355.00		264640.00	
	Conservancy Charges		391711.00		364222.00	
	Rebate on Maintenance Charges		140800.00		125600.00	
	Fogging Machine Maintenance		134978.00		44989.00	
	Repair & Maintenance - parks others		156948.00		193194.00	
	Repairs & Maintenance - plumbing		46932.00		31017.00	
	Repairs & Maintenance - Electricals		45690.00		139691.00	
				<b>1253830.00</b>		<b>1461229.00</b>
	<b>- FOR AKAASH GANGA</b>					
	Akash Ganga Expenditure - General		792848.00		730144.00	
	Akasha Ganga Renovation Expenses:		0.00	<b>792848.00</b>	370781.00	<b>1100925.00</b>
				<b>3898680.00</b>		<b>4566345.00</b>
12	<b>ESTABLISHMENT EXPENSES</b>	11				
	Staff Salaries		1863260.00		1783996.00	
	Telephone Charges		30299.00		28933.00	
	Postage & Telegrams		54.00		1280.00	
	Printing & Stationery		2795.00		6756.00	
	Insurance		18307.00		12770.00	
	Festivals & Feasts		158253.00		169816.00	
	AGM/EGM Expenses		95077.00		43082.00	
	Office Maintenance		460929.00		555020.00	
	Conveyance Charges		21300.00		19140.00	
	Bank Charges		39306.58		39877.65	
	Misc. Expenses		239469.00		352286.00	
	Staff Welfare		160888.00		148175.00	
	Xerox		4004.00		11016.00	
	Legal and filing fees		110000.00		39000.00	
	Audit Expenses		2944.00		1000.00	
	Property tax paid to GHMC		62482.00		69784.00	
	Silver jubilee celebrations		558.00		1168.00	
	Website Maintenance Charges		5000.00		0.00	
	CC TV MAINTENANCE		38400.00		0.00	
				<b>3313325.58</b>		<b>3283099.65</b>
13	<b>AUDIT FEE</b>	12				
	Auditor's Remuneration			35400.00		35400.00

**JAL VAYU VIHAR**  
HOUSE OWNERS WELFARE  
ASSOCIATION  
Kukatpally Hyd-85

Secretary  
**JAL VAYU VIHAR**  
HOUSE OWNERS WELFARE  
ASSOCIATION  
Kukatpally, Hyd-85

Secretary  
**JAL VAYU VIHAR**  
HOUSE OWNERS WELFARE  
ASSOCIATION







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 (Formerly known as Jal Vayu Vihar Apartment Owners Association)  
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

PARTICULARS	RATE	WVO AS ON		ADDITIONS		Recovery	DEPRECIATION FOR THE YEAR		NET BALANCE
		01/01/2019	31/03/2020	> 180 DAYS	< 180 DAYS		31/03/2020	FOR THE YEAR	
Air conditioners	15%	51510.00	51510.00				7726.50	43783.50	
Akasa ganga furniture	15%	54524.99	54524.99				8178.75	46346.24	
AKASH GANGA NEW BATH ROOMS	10%	0.00	0.00				485006.00	485006.00	
Aluminium ladder	15%	7944.53	7944.53		1800.00		1326.68	8417.85	
BORE WELL 2	25%	0.00	0.00	501657.00			125414.25	376242.75	
bore wells	25%	10459.61	10459.61				2614.90	7844.71	
Brush Cutter	15%	16198.45	16198.45				2429.77	13768.68	
compound wall	10%	413425.12	413425.12	33600.00			43022.51	404002.61	
computer	40%	713.28	713.28				285.31	427.97	
fogging machine	25%	7570.59	7570.59				1892.65	5677.94	
furniture n fixtures	15%	57475.40	57475.40				8621.31	48854.09	
Gandhivaram park	10%	158811.28	158811.28				15881.13	142930.15	
gates	10%	140275.29	140275.29	53760.00		60000.00	15653.53	163381.76	
Geyzers	15%	8648.75	8648.75				1297.31	7351.44	
Grass cutting machine	15%	6269.34	6269.34				940.40	5328.94	
Inventor	15%	55341.75	55341.75				8301.26	47040.49	
IoT community health care	10%	796228.75	796228.75				79622.87	716605.87	
IoT web	40%	32395.83	32395.83	12848.00			18097.53	27146.30	
library	60%	1.00	1.00				0.00	1.00	
motors	15%	22355.85	22355.85				3383.38	19002.47	
office equipment	15%	3513.98	3513.98				527.10	2986.88	
park I at tank no.1	10%	64027.23	64027.23				6402.72	57624.51	
park II at tank no.2	10%	217495.14	217495.14				21749.51	195745.63	
park others	10%	599946.18	599946.18	18000.00			61794.62	556151.56	
pump house	25%	12728.65	12728.65				3182.16	9546.49	
rcc over headed tank	10%	114464.54	114464.54				11446.45	103018.08	
school office cum shopping complex	10%	1423748.67	1423748.67	90750.00	115810.00		142374.87	1281373.81	
security equipment	25%	595406.72	595406.72				186015.43	615951.29	
Security room	10%	208901.47	208901.47				20890.15	188011.32	
septic tank	25%	44161.39	44161.39				4416.14	39745.25	
sewerage pumps	25%	5187.01	5187.01				1296.75	3890.26	
siren	0%	1.00	1.00				0.00	1.00	
software	40%	707.40	707.40				282.96	424.44	
sump	10%	4952.71	4952.71				495.27	4457.44	
VACUUM CLEANER	15%	13680.75	13680.75			8500.00	5180.75	4403.64	
water bill machine	25%	406.50	406.50				101.63	304.88	
water metre at tank no.1	25%	4152.83	4152.83				1038.21	3114.62	
<b>TOTAL</b>		5153631.97	5153631.97	1162021.00	196210.00	68500.00	855951.73	5587411.25	

for P. Viswanadh & Associates  
 Chartered Accountants



(CA. P. Viswanadh)  
 Proprietor  
 Member ship No. 028786  
 Firm Regn. No. 005603S  
 Place: Hyderabad  
 Date: 28/08/2020

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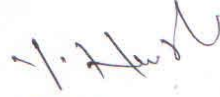
SCHEDULE - 13

Members and Non Members - Segment wise Analysis of contribution/Income and Expenses

S.No	Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>MEMBERS Contributions and Expenses</b>			Rs.	Rs.
1	MAINTENANCE			
	a) Income	3431100.00	3431200.00	3150400.00
	b) Expenses	5395403.58	5880653.65	5145890.71
	Surplus/deficit of contribution over expenditure	<b>-1964303.58</b>	<b>-2449453.65</b>	<b>-1995490.71</b>
2	WATER			
	a) Income	1652731.00	1778437.00	1820488.00
	b) Expenses	1852002.00	2003991.00	1848372.00
	Surplus/deficit of contribution over expenditure	<b>-199271.00</b>	<b>-225554.00</b>	<b>-27884.00</b>
3	Other income from members	<b>443959.00</b>	<b>354860.00</b>	<b>354290.00</b>
<b>4. Members Contribution Surplus/deficit before Extra-Ordinary Income [1+2+3]</b>				
	a) Income	5527790.00	5564497.00	5325178.00
	b) Expenses	6454557.58	6783719.65	6994262.71
	Excess/deficit of contribution over expenditure	<b>-926767.58</b>	<b>-1219222.65</b>	<b>-1669084.71</b>
5	Extra-Ordinary Income - Transfer Fee	<b>1803580.00</b>	<b>2512170.00</b>	<b>433080.00</b>
<b>6. Members Surplus/Deficit after Extra-Ordinary Income - exempt from income tax [4+5]</b>		<b>876812.42</b>	<b>1292947.35</b>	<b>-1236004.71</b>
<b>7. Non - Cash Expenses</b>				
	Depreciation	855951.73	703984.00	659179.87
<b>8. Net Members Surplus/Deficit [6-7]</b>		<b>20860.69</b>	<b>588963.35</b>	<b>-1895184.58</b>
<b>NON -MEMBERS Contributions and Expenses and Interest Income on FDRs</b>				
9	AKASH GANGA INCOME FROM NON MEMBERS			
	a) Income	384570.00	571780.00	285495.00
	b) Expenses	792848.00	1100925.00	635429.00
	Excess/deficit of income over expenditure	<b>-408278.00</b>	<b>-529145.00</b>	<b>-349934.00</b>
10	SHOPPING COMPLEX			
	Rent from Shopping Complex	1109700.00	1087550.00	1119300.00
11	OTHER INCOME			
	Interest Income	1135098.00	939703.00	977502.00
	Other income	5400.00	22100.00	15677.00
<b>12. Non-Members Surplus before Income tax [9+10+11]</b>		<b>1841920.00</b>	<b>1520208.00</b>	<b>1762545.00</b>
13. Less:	Income tax	441597.00	479666.00	415673.00
<b>14. Non-Members Surplus after Income tax [12-13]</b>		<b>1400323.00</b>	<b>1040542.00</b>	<b>1346872.00</b>
<b>14. Profit/Loss as per Profit and Loss Account [14+8]</b>		<b>1421183.69</b>	<b>1629505.35</b>	<b>-548312.58</b>

  
Secretary  
JAL VAYU VIHAR  
HOUSE OWNERS WELFARE  
ASSOCIATION  
Kukatpally, Hyd-85

  
Treasurer  
JAL VAYU VIHAR  
HOUSE OWNERS WELFARE  
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**SCHEDULE- 14**

**Notes forming part of the accounts of JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (formerly known as JAL VAYU VIHAR APARTEMENTS OWNERS ASSOCIATION), KUKATPALLY :-**

1. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation on items like BORE WELL-2, Bore wells, Fogging Machine, Pump House, Security Equipment, Sewerage Pumps, Water Bill Machine, Water Meter at Tank no.1 are charged at higher/lower than the rates prescribed under the income tax act.
2. The association has decided to write off small value of asset(s) from the books of accounts. In order to physically stock of such asset(s) write offs, association has decided to show such each asset in the books of accounts at Re. 1 and in future no depreciation will be charged on such asset(s) whose value is shown at Re.1.
3. The accounts are being maintained on Accrual basis.
4. Fixed Deposits as on 31<sup>st</sup> March, 2020 Rs.1,46,31,031, Balance with Bank of India and Andhra Bank as on 31<sup>st</sup> March 2020 as per books of accounts is Rs.58,993.68 and Rs.48,480 respectively and the same is confirmed by the physical certificates and Bank reconciliation statement verified during the audit.
5. The association owns assets worth Rs. 55, 87,411.25 (after depreciation) at the end of March, 2020. The assets are not supported by fixed assets register. It is also reiterated that an association which owns substantial value of assets carry a fixed assets register showing the details of the assets such as name of the asset, date of purchase, cost of the asset, additions and deletions to the asset, rate of depreciation, location of asset, present depreciated value at the end of the year.
6. Under Income Tax Law, apartment owners association is categorized as Association of Persons (AOP). Associations such as apartment owners' association or any mutual association run on subscriptions from members for maintenance, mutual help, and recreations, whether periodically made or received as entrance fee or as ad hoc contributions from time to time are all exempt as taxable income on mutually basis in the view that no one can make income out of himself. While this being the case, the JVW association has in its income the components as detailed below are covered under income chargeable tax under Income Tax Act, 1961, for which provision for Income Tax is made in the books of accounts.
7. **Other Income Earned During the Financial Year – 2019-20**
  - Interest earned from FD's with Nationalized Banks - Rs.11,21,345
  - Interest earned from SB with Nationalized Banks - Rs. 13,753
  - Rental Income from Shops and others - Rs.11,09,700
  - Income earned from non-members on Akash Ganga - Rs.3,84,570

\*Interest Incomes on bank fixed deposits have been considered as per the interest earned including interest accrued on deposits the respective banks.

8. For the Asst year 2009-10 the Income Tax authorities raised a demand of Rs. 5, 24,122 against the Association. During February 2013 the Income Tax Officer ward 11(3), Hyderabad has frozen the Savings bank of account of the association maintained with the Bank of India for recovery of the tax dues. The association paid Rs.5, 24,130 under protest and got the account released by the department. An application for rectification of the assessment is filed before the Income Tax officer ward 11(3) and the same is pending finalization. Until final disposal of

  
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ASSOCIATION  
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Secretary  
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HOUSE OWNERS WELFARE  
ASSOCIATION  
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Treasurer  
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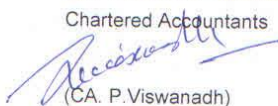
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the rectification the above said amount continue to be shown as separate item under Loans and Advances (Assets) in the Balance Sheet. Asst year 2010-11 is also pending for rectification by the tax authorities, the management is making efforts to complete these assessments and claim the refund due to the association. The income tax department is considering the case for their decision.

9. During the year an amount spent towards additions to the **fixed assets Akash Ganga New Bath Rooms Rs. 4,85,006, Bore Well Rs. 5,01,657, Compound wall Rs.33,600, Gates net amount of Rs. 38,760 (Rs. 98,760-Rs.60,000), Park Others Rs. 18,000 and Security equipment Rs. 2,06,560.**
10. In order to enable for better analysis of Revenue and expenses Schedule -13 is introduced to present segment wise analysis of income and expenditure.
11. Previous year's figures have been re-grouped/re-arranged, wherever necessary, to compare with the current year's figures.

**Schedules 1 to 14 forming part of accounts  
Subject to our report of even dated Annexed**

for P. Viswanadh & Associates  
Chartered Accountants

  
(CA. P. Viswanadh)  
Proprietor  
Member ship No. 028786  
Firm Regn. No. 005603S



Place: Hyderabad  
Date: 28/08/2020

  
President  
JAL VAYU VIHAR  
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Secretary  
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ASSOCIATION  
Kukatpally, Hyd-85

Date: 26-09-2020

**JALVAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION**  
**BOM Report 2019-2020**

- 1) BOM applauds the sincere efforts put in by the employees of Jal Vayu Vihar (Office staff, Conservancy staff, Security Personnel) for maintaining the colony during the Covid-19 situation. Provisions were distributed to all the employees of JVV during the tough times in the initial stages of COVID-19
- 2) All the yearly functions like Independence Day, Republic day and New year celebrations were celebrated with fun games, for children dance and drama programmes were conducted. Flower arrangement contest for Ladies. Rare plants grown by our residents were exhibited.
- 3) Responding to the call given from Our Prime Minister of India and Our State Telangana Chief Minister requesting for generous contributions to meet the expenses to fight the COVID-19 situation. Our colony made contributions of Rs.49,000 towards Prime Ministers- "CARES FUND" and Rs.45,000 towards Telangana State Chief Minister Relief Fund. Balance fund left over was spent on provisions and distributed to the shelter less people as recommended by the civil authorities. All the contributions were from the funds collected for the Kerala Fund.
- 4) During the Pandemic COVID -19 arrangements were made within the colony on designated dates for the residents to buy Vegetables. Good assorted variety of Organic fruits were made available in the colony at a reasonable price. A temporary saloon was set up in the colony for the JVV residents. Sanitisation process was given the utmost importance in all the above arrangements.
- 5) Colony gates were closed both as security measure and to prevent men and vehicle movement during the pandemic situation. BOM thanks all the residents of the colony for cooperating and extending their support during these trying times of COVID-19
- 6) Regular monitoring and reporting to GHMC was done on regular basis whenever residents came from abroad. Alternate day SMS was sent to all the residents reporting the Covid status in our colony, with support from GHMC and to report to GHMC and health departments if any resident was infected with the Covid Virus. Immediate sanitisation process was carried at the place of reported positive cases in the colony.

7) Sanitisation process was carried out effectively in our colony in a more scientifically, systematically and economically. Dependence on GHMC was reduced as GHMC had shortage of staff to carry our regular sanitisation.

8) Our colony boundary walls have been inspected and further strengthened with the help and support of GHMC.

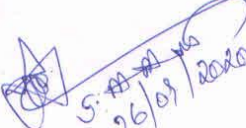
9) There was un-interrupted water supply during the year. Efforts were made to have regular supply of water even during the summer season.

10)The BOM this year has in some manner prevented the unauthorized constructions within the colony.

11) Our colony parks were maintained well with regular maintenance carried out by our JVV staff even during these trying times of COVID-19 pandemic.

12) Internal gates for better security and control over entry of unauthorized access have been installed honouring the approval granted in the previous AGM and these gates have been partially completed due to paucity of funds

13) New proposals/recommendations were received for AGM discussion. The agenda points will be discussed

  
S. A. A. W.  
26/09/2020

I. Jaya Babu  
Secretary  
JVVHOWA