

Previous Report

**Viswanadh & Associates**

Chartered Accountants

☎ : 91-40-3326118

103/B, D-Block, Kushal Towers,  
Opp.Syndicate Bank, Khairatabad,  
HYDERABAD - 500 004.  
E-mail : pvaca\_hyd@yahoo.co.in

AUDITOR'S REPORT

To  
The Members of  
Jal Vayu Vihar Apartment owners Association,  
Kukatpally,  
Hyderabad – 500 872.

We have audited the attached Balance Sheet of Jal Vayu Vihar Apartment Owners Association, Kukatpally, Hyderabad as at 31<sup>st</sup> march, 2002 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said society.

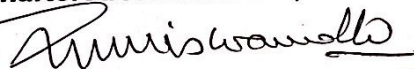
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named society so far as it appears from our separate report annexed herewith –

In the case of the Balance sheet, of the state of affairs of the above named society as at 31<sup>st</sup> March 2002.

AND

In the case of Income and Expenditure account, of the excess of Expenditure of Rs.2,75,742.44 over the income for the year ended 31<sup>st</sup> March 2002.

**For P.VISWANADH&ASSOCIATES**  
Chartered Accountants,

  
(P.VISWANADH)  
PROPRIETOR

PLACE: HYDERABAD  
DATE: 17/5/2002



JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
RED.NO.4167/92, KUKATPALLY, HYDERABAD

BALANCE SHEET AS ON 31ST MARCH 2002

| S.No | LIABILITIES                                 | SCH. | 2001-2002   | 2000-2001   | S.No | ASSETS   | SCH. | 2001-2002   | 2000-2001   |
|------|---|------|-------------|-------------|------|--|------|-------------|-------------|
| I    | <b>CORPUS FUND:</b>                         |      |             |             | V    | <b>FIXED ASSETS ( NET)</b>                                   | C    | 6058445.21  | 6655431.73  |
|      | OPENING BALANCE                             |      | 11828574.07 | 11492530.95 | VI   | <b>INVESTMENTS</b>   | D    | 3457778.00  | 2819759.00  |
|      | ADD: MEMBERSHIP FEE RECD. DURING THE YEAR   |      | 179979.00   | 336043.12   | VII  | <b>INTEREST ACCRUED</b>                                      | E    | 292983.96   | 233605.00   |
|      | DONATIONS                                   |      | 6000.00     | 0.00        | VIII | <b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>                 |      |             |             |
|      | GRANT FOR SUMP FROM AFNHB                   |      | 33000.00    | 0.00        |      | CASH & BANK BALANCES   | F    | 70146.85    | 350493.73   |
|      | LESS: REFUND OF MEMBERSHIP FEE              |      | 32066.00    | 0.00        |      | STOCKS   | G    | 360.00      | 24600.00    |
|      |   |      | 12015487.07 | 11828574.07 |      | MAINTENANCE & RENTS RECEIVABLE                               | H    | 33010.00    | 75160.00    |
|      | DONATIONS/GRANTS                            |      |             |             |      | OTHER ADVANCES RECEIVABLE                                    | I    | 32713.09    | 29228.09    |
|      | - HORTICULTURE - AFNHB & OTHERS             |      | 0.00        | 32216.00    |      | DEPOSITS   | J    | 161893.00   | 116822.00   |
|      | - SUMP - AFNHB                              |      | 0.00        | 33000.00    |      | JWV COMMUNITY HEALTH CENTRE                                  |      | 500000.00   |             |
| III  | <b>CURRENT LIABILITIES &amp; PROVISIONS</b> | A    | 117265.00   | 153399.00   |      | ADD: EXPENDITURE   |      | 10610.00    |             |
| IV   | <b>DEPOSITS PAYABLE</b>                     | B    | 38518.00    | 35518.00    | IX   | <b>EXCESS OF EXPENDITURE OVER INCOME: (OPERATIONAL LOSS)</b> |      | 510610.00   | 500000.00   |
|      |   |      |             |             |      | OPENING BALANCE  |      | 1277587.32  | 866337.29   |
|      |   |      |             |             |      | ADD: EXCESS OF EXPENDITURE OVER INCOME                       |      | 275742.44   | 411250.23   |
|      |   |      |             |             |      |  |      | 1553329.96  | 1277587.52  |
|      |   |      |             |             | X    | <b>NOTES TO THE ACCOUNTS</b>                                 | Q    | -           | -           |
|      |   |      | 12171270.07 | 12082707.07 |      |  |      | 12171270.07 | 12082707.07 |

for P.VISWANADH & ASSOCIATES  
CHARTERED ACCOUNTANTS



(P.VISWANADH)  
PROPRIETOR

TREASURER  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 672

PLACE: HYDERABAD  
DATE: 17 May 2002

Secretary  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 672

President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 672

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 KUKATPALLY, HYDERABAD  
 SCHEDULES TO BALANCE SHEET

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 RED.NO.4167/92, KUKATPALLY, HYDERABAD

| PARTICULARS               |      | INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2002 |            |                            |      |            |            |
|---------------------------|------|---|------------|----------------------------|------|------------|------------|
| EXPENDITURE               | SCH. | 2001-2002   | 2000-2001  | INCOME                     | SCH. | 2001-2002  | 2000-2001  |
| MAINTENANCE EXPENSES      | K    | 936108.25   | 1087060.95 | MAINTENANCE CHARGES        | M    | 1231140.00 | 1226540.00 |
| ESTABLISHMENT EXPENSES    | L    | 436363.35   | 394979.25  | INTEREST & DIVIDENDS       | N    | 316753.83  | 357287.44  |
| AUDITORS REMUNERATION     |      |   |            | OTHER INCOME               | D    | 115136.85  | 107003.00  |
| AUDIT FEE CURRENT YEAR    |      | 4725.00   | 3500.00    | RENTS                      | P    | 134130.00  | 137808.00  |
| AUDIT FEE PREVIOUS YEAR   |      | 0.00  | 1000.00    | EXCESS OF EXPENDITURE      |      | 4500.00    |            |
| TAX CONSULTANCY           |      | 1500.00   | 0.00       | OVER INCOME TRANSFERRED TO |      | 4000.00    |            |
| REIMBURSEMENT OF EXPENSES |      | 1000.00   | 0.00       | BALANCE SHEET              |      | 275742.44  | 411250.23  |
| DEPRECIATION              | C    | 679109.47   | 753348.47  |                            |      |            |            |
| ASSETS WRITTEN OFF        |      |   |            |                            |      |            |            |
| - TODDLER'S POND          |      | 14097.05  | 0.00       |                            |      |            |            |
| TAX DEDUCTED              |      | 2072903.12  | 2239888.67 |                            |      | 2072903.12 | 2239888.67 |

for P.VISWANADH & ASSOCIATES  
 CHARTERED ACCOUNTANTS



(P.VISWANADH)  
 PROPRIETOR

TREASURER  
 JAL VAYU VIHAR  
 Apartment Owners Assn.  
 KUKATPALLY-500 872

Secretary  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872

President  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872

PLACE: HYDERABAD

17/04/2002

INT ACCRUED BUT NOT DUE

INT. ACCRUED BUT NOT DUE

AS ON 01.04.2001

ADD: INT ACCRUED IN CURRENT YEAR

LESS: REALISED IN CURRENT YEAR

233605.00

292983.96

526588.96

233605.00

173400.00

170185.00

343685.00

110060.00

292983.96

233605.00



TREASURER  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872

Secretary  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872

President  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 KUKATPALLY, HYDERABAD  
 SCHEDULES TO BALANCE SHEET  
 FIXED ASSETS AND DEPRECIATION SCHEDULES - C

| S.L. NO.                                     | PARTICULARS  | SCHEDULE  | 2001-2002  | 2000-2001  |
|--|--|-----------|------------|------------|
| <b>CURRENT LIABILITIES &amp; PROVISIONS:</b> |  |           |            |            |
| <b>A</b>                                     |  |           |            |            |
| 1  | MAINTENANCE CHARGES RECEIVED IN ADVANCE DURING 2000-01 |           | 64845.00   | 84655.00   |
| 2  | AUDITORS REMUNERATION                                  |           |            |            |
| 3  | AUDIT FEE  | 4725.00   |            |            |
| 4  | TAX CONSULTANCY  | 1500.00   |            |            |
| 5  | REIMBURSEMENT OF EXPENSES                              | 1000.00   |            |            |
| 6  | ACCOUNTING CHARGES                                     |           | 7225.00    | 4500.00    |
| 7  | ELECTRICITY CHARGES                                    |           | 0.00       | 4000.00    |
| 8  | WATER CHARGES  |           | 15671.00   | 14857.00   |
| 9  | TELEPHONE CHARGES                                      |           | 25058.00   | 33778.00   |
| 10   | TAX DEDUCTED   |           | 950.00     | 1109.00    |
| 11   | CONTRIBUTION TO ACTIVITY HALL                          |           | 3496.00    | 0.00       |
| 12   |  |           | 0.00       | 10500.00   |
| 13   | ELECTRICAL WORK  |           | 117265.00  | 153399.00  |
| 14   | CONSTRUCTION   |           |            |            |
| <b>DEPOSITS PAYABLE</b>                      |  |           |            |            |
| <b>B</b>                                     |  |           |            |            |
| 15   | RENT DEPOSIT   |           | 22068.00   | 19068.00   |
| 16   | SECURITY DEPOSIT                                       |           | 16450.00   | 16450.00   |
| 17   | UTILITY  |           |            |            |
| 18   | OTHER  |           | 38518.00   | 35518.00   |
| 19   | SPORTS, GAMES AND PLAY EQUIPMENT                       |           |            |            |
| <b>INVESTMENTS</b>                           |  |           |            |            |
| <b>D</b>                                     |  |           |            |            |
| 20   | FIXED DEPOSITS WITH BANKS                              |           | 3322778.00 | 2684759.00 |
| 21   | KISSAN VIKAS PATRAS                                    |           | 50000.00   | 50000.00   |
| 22   | UTI - MIP  |           | 85000.00   | 85000.00   |
|  |  |           | 3457778.00 | 2819759.00 |
| <b>INT ACCRUED BUT NOT DUE:</b>              |  |           |            |            |
| <b>E</b>                                     |  |           |            |            |
|  | INT. ACCRUED BUT NOT DUE                               |           |            |            |
|  | AS ON 01.04.2001                                       | 233605.00 |            | 173480.00  |
|  | ADD: INT ACCRUED IN CURRENT YEAR                       | 292983.96 |            | 170185.00  |
|  |  | 526588.96 |            | 343665.00  |
|  | LESS: REALISED IN CURRENT YEAR                         | 233605.00 |            | 110060.00  |
|  |  |           | 292983.96  | 233605.00  |



*[Signature]*  
**TREASURER**  
 JAL VAYU VIHAR  
 Apartment Owners Assn.  
 KUKATPALLY-500 872

*[Signature]*  
**Secretary**  
 JAL VAYU VIHAR  
 Apartment Owners Assn.  
 KUKATPALLY-500 872

*[Signature]*  
**President**  
 JAL VAYU VIHAR  
 Apartment Owners Assn.



CASH AND BANK BALANCES F

| DESCRIPTION                                  | SCHEDULE | 2001-2002        | 2000-2001         |
|--|----------|------------------|-------------------|
| CASH   |          | 4710.65          | 66255.40          |
| THE LAKSHMI VILAS BANK                       |          | 65436.20         | 254672.69         |
| BANK OF MADURA                               |          | 0.00             | 9308.64           |
| BANK OF INDIA                                |          | 0.00             | 20257.00          |
| <b>MAINTENANCE EXPENSES</b>                  | <b>K</b> | <b>70146.85</b>  | <b>350493.73</b>  |
| STOCK  | <b>G</b> |                  |                   |
| CEMENT FOR THE YEAR - Mar, 2002              |          | 360.00           | 117100.00         |
| SAND   |          | 0.00             | 7500.00           |
| LESS D/B PREVIOUS YEAR - Mar, 2001           |          | 360.00           | 24600.00          |
| <b>MAINTENANCE &amp; RETS RECEIVABLE</b>     | <b>H</b> | <b>23421.00</b>  | <b>37149.00</b>   |
| MAINTENANCE CHARGES RECEIVABLE FOR 2000-2001 |          | 29950.00         | 56720.00          |
| RENTS RECEIVABLE                             |          | 3060.00          | 18440.00          |
| <b>OTHER ADVANCE RECEIVABLE</b>              | <b>I</b> | <b>33010.00</b>  | <b>75160.00</b>   |
| SALARY ADVANCE                               |          | 2916.00          | 1800.00           |
| TDS  |          | 27428.09         | 27428.09          |
| ADVANCE TO AIR-MECH TECHNOLOGIES             |          | 369.00           | 0.00              |
| ADVANCE TO P.RAMULU ( LABOUR)                |          | 2000.00          | 0.00              |
| <b>WATER LINE REPAIRS</b>                    |          | <b>32713.09</b>  | <b>29228.09</b>   |
| <b>DEPOSITS</b>                              | <b>J</b> | <b>156793.00</b> | <b>1467113.00</b> |
| SECURITY DEPOSIT - III PHASE                 |          | 49784.00         | 117713.00         |
| TELEPHONE DEPOSIT                            |          | 510.00           | 510.00            |
| ELECTRICITY DEPOSIT                          |          | 4500.00          | 4500.00           |
| WATER DEPOSIT                                |          | 33818.00         | 20818.00          |
| REPAIRS & MAINTENANCE - ELECTRICAL           |          | 73281.00         | 73281.00          |
| REPAIRS & MAINTENANCE                        |          | 161893.00        | 116822.00         |



*[Signature]*  
**Treasurer**  
**JAL VAYU VIHAR**  
 Apartment Owner S/Asst  
 KUKATPALLY-500 617

*[Signature]*  
**Secretary**  
**JAL VAYU VIHAR**  
 Apartment Owner S/Asst  
 KUKATPALLY-500 617

*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
 Apartment Owner S/Asst  
 KUKATPALLY-500 617

**INSTALLMENT EXPENSES**  
**JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION**  
**KUKATPALLY, HYDERABAD**  
**SCHEDULES TO INCOME EXPENDITURE**

| PARTICULAR                                  | SCHEDULE   | 2001-2002 | 2000-2001  |
|---|------------|-----------|------------|
| LESS O/S PREVIOUS YEAR                      |            | 1189.00   | 911.00     |
| <b>MAINTENANCE EXPENSES</b>                 | <b>K</b>   |           |            |
| ELECTRICITY CHARGES                         |            | 4794.00   | 8791.00    |
| - BORE & WATER TANK                         |            | 2488.50   | 565.00     |
| - ADD O/S FOR THE YEAR - Mar, 2002          | 209087.00  | 18338.50  | 252465.00  |
| - LESS O/S FOR THE YEAR - Mar, 2001         | 15691.00   | 5820.00   | 14857.00   |
| - FESTIVAL & SPECIAL                        |            | 23281.50  |            |
| - AGM EXP. EXPENSE                          | 224778.00  | 21770.50  | 267322.00  |
| - LESS O/S PREVIOUS YEAR - Mar, 2001        | 14857.00   | 8706.25   | 33423.00   |
| CONSERVANCY                                 |            | 3139.00   |            |
| ACCOUNTING CHARGES                          |            | 209921.00 | 233899.00  |
| LEGAL CONSULTANCY                           |            | 11115.00  | 0.00       |
| ELECTRICITY CHARGES                         | 23421.00   | 478.00    | 37149.00   |
| - OFFICE/SHOPS                              |            | 9102.60   | 1448.00    |
| - LESS O/S PREVIOUS YEAR - Mar, 2001        | 0.00       | 297.00    | 5706.00    |
| JOURNALS AND PERIODICALS                    |            | 1091.00   |            |
| SPORTS & GAMES                              |            | 23421.00  | 31443.00   |
| STAFF WELFARE                               |            | 8135.00   | 0.00       |
| WATER CHARGES                               | 295336.00  | 502.00    | 329594.00  |
| - ADD O/S FOR THE YEAR - Mar, 200           | 25058.00   | 0.00      | 33778.00   |
| TENNIS EXPENDITURE                          |            | 54478.00  |            |
| - LESS O/S PREVIOUS YEAR - Mar, 200         | 320394.00  |           | 363372.00  |
| - LESS O/S PREVIOUS YEAR - Mar, 200         | 33778.00   | 438253.25 | 21898.00   |
|   |            | 286616.00 | 341474.00  |
| <b>INCOME</b>                               | <b>M</b>   |           |            |
| WATER LINE REPAIRS                          |            | 24365.00  | 20536.00   |
| CONSERVANCY RECHARGES                       | 1238100.00 | 156595.00 | 106501.95  |
| SECURITY/S FOR THE YEAR ENDED, 2002         | 29950.00   | 24829.25  | 43926.00   |
| MAINTENANCE OF ROADS & DRAINS               |            | 33798.50  | 19639.00   |
| - DURING PREVIOUS YEAR, 2001                | 84555.00   |           | 72330.00   |
| MAINTENANCE OF GARDEN                       |            |           | 1354320.00 |
| - MAINTENANCE OF GARDEN                     | 33093.00   |           |            |
| - MAINTENANCE OF PARK O/S REC DURING        | 12105.00   |           |            |
| - PARK II AT TANK II                        | 4960.00    |           | 43300.00   |
| - HORTICULTURE                              | 1500.00    | 51658.00  | 23233.00   |
| - REPAIRS & MAINTENANCE                     | 24843.00   |           | 54000.00   |
| - ELECTRICAL                                |            | 21162.00  | 27318.00   |
| - CIVIL WORKS                               |            | 123140.00 | 172694.00  |
| - SUMP EXPENSES                             |            | 95850.50  | 219208.00  |
| - BOREWELL/SUMP MOTOR REPAIRS & MAINTENANCE |            | 127110.00 | 19883.00   |
| DIVIDENDS                                   |            | 7892.00   | 0.00       |
| - Interest on FDs                           | 7693.87    | 936108.25 | 1087060.95 |
| - Interest on S.B. Account                  | 298263.96  |           |            |
|   | 12790.00   |           | 5811.44    |
|   |            | 316753.83 | 337287.44  |



*[Signature]*  
**TREASURER**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn  
 KUKATPALLY-506 677

*[Signature]*  
**Secretary**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn  
 KUKATPALLY-506 677

*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn  
 KUKATPALLY-506 677

**ESTABLISHMENT EXPENSES** L

|                      |         |           |           |
|----------------------|---------|-----------|-----------|
| SALARIES & WAGES     |         | 251080.00 | 268408.40 |
| TELEPHONE CHARGES    | 7143.00 |           | 8093.20   |
| ADD O/S FOR THE YEAR | 950.00  |           | 1109.00   |

|                        |         |  |         |
|------------------------|---------|--|---------|
| OTHER INCOME           | 8093.00 |  | 9202.20 |
| LESS O/S PREVIOUS YEAR | 1109.00 |  | 911.00  |

|                          |  |          |          |
|--------------------------|--|----------|----------|
| POSTAGE & TELEGRAMS      |  | 6984.00  | 8291.20  |
| PRINTING & STATIONERY    |  | 2488.50  | 965.00   |
| INSURANCE                |  | 18238.50 | 9473.30  |
| FESTIVALS & FEASTS       |  | 5820.00  | 1210.00  |
| AGM/EGM EXPENSES         |  | 23351.50 | 39719.82 |
| OFFICE MAINTENANCE       |  | 21728.50 | 2574.50  |
| CONVEYANCE               |  | 6706.25  | 5238.50  |
| ACCOUNTING CHARGES       |  | 3159.00  | 2310.53  |
| LEGAL CONSULTANCY        |  | 6200.00  | 2000.00  |
| BANK CHARGES             |  | 11115.00 | 2080.00  |
| MISC. EXPENSES           |  | 498.00   | 290.00   |
| MEDICAL EXPENSES         |  | 9102.60  | 3468.00  |
| JOURNALS AND PERIODICALS |  | 297.00   | 713.00 X |
| SPORTS & GAMES           |  | 1091.00  | 1645.00  |
| STAFF WELFARE            |  | 2588.50  | 43672.00 |
| ENTERTAINMENT            |  | 6135.00  | 0.00     |
| DONATIONS                |  | 5102.00  | 0.00     |
| TENNIS EXPENDITURE       |  | 0.00     | 5000.00  |

|   |           |           |           |
|---|-----------|-----------|-----------|
| ADD O/S FOR 2007-2008 RECEIVED DURING THE YEAR  | 149510.00 | 5102.00   | 0.00      |
| LESS O/S FOR 2007-2008 RECEIVED DURING THE YEAR | 3060.00   | 0.00      | 5000.00   |
|   | 152570.00 | 54678.00  | 0.00      |
|   |           | 436363.35 | 394979.25 |

**INCOME** M

|  |            |  |            |
|--|------------|--|------------|
| MAINTENANCE CHARGES                                | 1238100.00 |  | 1225280.00 |
| ADD O/S FOR THE YEAR ENDED, 2002                   | 29950.00   |  | 56720.00   |
| ADD RECEIVED IN ADVANCE DURING PREVIOUS YEAR, 2001 | 84655.00   |  | 72520.00   |
|  | 1352705.00 |  | 1354520.00 |
| LESS PREVIOUS YEAR O/S REC DURING YEAR - 2002.     | 56720.00   |  | 43325.00   |
| RECEIVED IN ADVANCE                                | 64845.00   |  | 84655.00   |

**INTEREST & DIVIDENDS** N

|                         |           |  |           |
|-------------------------|-----------|--|-----------|
| DIVIDENDS               | 7695.87   |  | 13322.00  |
| Interest on FDs         | 296262.96 |  | 338104.00 |
| Interest on S.B.Account | 12795.00  |  | 5861.44   |

|  |           |  |           |
|--|-----------|--|-----------|
|  | 316753.83 |  | 357287.44 |
|--|-----------|--|-----------|



*[Signature]*  
**Treasurer**  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872

*[Signature]*  
**Secretary**  
 JAL VAYU VIHAR  
 Apartment Owners Assn.  
 KUKATPALLY-500 872

*[Signature]*  
**President**  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 872



**OTHER INCOME**

D

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| PIGEMON PROOFING                  | 400.00           | 0.00             |
| ELECTRICITY CHARGES RECEIVED      | 19416.25         | 4445.00          |
| ELECTRICITY CHARGES - RESIDENTIAL | 2850.00          | 3000.00          |
| PLUMBING CHARGES                  | 2160.00          | 1189.00          |
| TELEPHONE CHARGES                 | 0.00             | 397.00           |
| SALE OF BYE-LAWS                  | 400.00           | 300.00           |
| MEDICAL CARDS                     | 200.00           | 0.00             |
| MISC. INCOME                      | 23266.60         | 11202.00         |
| OTHER INCOME                      | 0.00             | 24116.00         |
| TENNIS INCOME                     | 65444.00         | 41754.00         |
| REGISTRATION                      | 0.00             | 20600.00         |
| DONATION                          | 1000.00          | 0.00             |
|                                   | <b>115136.85</b> | <b>107003.00</b> |

**RENTS**

P

|   |                  |                  |
|---|------------------|------------------|
| RENT RECEIVED DURING THE YEAR                   | 149510.00        | 126068.00        |
| ADD O/S FOR CURRENT YEAR, 01-02                 | 3060.00          | 18440.00         |
|   | <b>152570.00</b> | <b>144508.00</b> |
| LESS O/S FOR 2000-2001 RECEIVED DURING THE YEAR | 18440.00         | 6700.00          |
|   | <b>134130.00</b> | <b>137808.00</b> |



*[Signature]*  
**Treasurer**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn.  
 KUKATPALLY-500 877

*[Signature]*  
**Secretary**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn.  
 KUKATPALLY-500 877

*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn.  
 KUKATPALLY-500 877

As per our report of the P.V.S.W.N.S.D.B. ASSOCIATES CHARTERED ACCOUNTANTS  
 P. V. S. S. W. N. S. D. B. ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 P. V. S. S. W. N. S. D. B. ASSOCIATES  
 CHARTERED ACCOUNTANTS

PLACE HYDERABAD  
 DATE 27/10/2002  
**Treasurer**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn.  
 KUKATPALLY-500 877

*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn.  
 KUKATPALLY-500 877

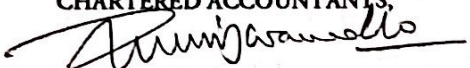
Jal Vayu Vihar Apartment Owners Association  
(REGD.NO.4167 OF 1992)  
Kukatpally, Hyderabad.

Schedule - Q

Notes forming part of the Accounts:

1. Revenue items are recognized on accrual basis.
2. Fixed assets are valued and considered in the books of accounts at cost except the assets received from the project director, AFNHB.
3. Previous year's figures are regrouped wherever necessary and hence they are not comparable.
4. Depreciation is provided and charged to Income and Expenditure Account on all depreciable assets (including assets transferred by the AFNHB) on W.D.V. at rates specified in the income-tax rules, from time to time. On additions to fixed assets irrespective of the date of completion/transfer/acquisition, depreciation is provided for full year. In respect of the following Phase II common assets, the association has sent a letter dated 12-05-2002 to the Director General AFNHB to inform the value of such assets to consider in the accounts and to provide depreciation thereon.
  - a) Over Head Water Tank No.2
  - b) Sumps- 2Nos + 1(near Over Head Water Tank No.1)
  - c) Details of Submersible pumps and their cost
  - d) Details of Bore Well Pumps, and their cost
  - e) Roads
  - f) Water pipe lines
  - g) Sewerage pipe lines
  - h) Pump House No.2
5. Balance sheet and Income and Expenditure account drawn up for 12 months period ending 31<sup>st</sup> March 2002.
6. Net operational loss is shown in the Balance sheet under Assets in a separate head of account "Operational losses"
7. As per the minutes of 1998-99 and 1999-2000 annual General meetings, the sanction of general body for Rs.1500000 and directive to explore the possibility of obtaining funds from Janmabhoomi for construction of Community Health Center exist. Accordingly, under Janmabhoomi scheme the payment of Rs.500000 towards the construction of community health center is made on 26-02-2001. The members in the Special meeting held on 29-04-2001 accorded the approval for the construction of Jal Vayu Vihar Community Health Center.
8. Stock of cement and sand as on 31-03-2002, purchased for repair and maintenance and other civil works, is considered under current asset.
9. During the year 2001-2002 the municipal authorities of Kukatpally dismantled the Toddlers Pond. The written down value of the said pond on 1.4.2001 is Rs.14097.05 and the same is charged to income and expenditure account and shown under Assets Written Off.
10. During the year Membership fee of Rs.23347 is refunded to one of the members. The refund of membership fee needs to be ratified by the AGM.
11. Treatment of Capital/Revenue Donations or grants -  
-Capital donations or grants received for acquisition of assets are shown separately in the Balance Sheet under Donations or grants (Capital). In the year of acquisition of asset these donations or grants are transferred to the Corpus Fund as addition and the cost of asset is shown under fixed assets.  
-Other donations or grants of revenue nature are shown in the Balance Sheet until the same is transferred/adjusted against the actual expenses in the year of occurrence.
12. TDS amount Rs. 27428.09 deducted by the UTI is out standing from 31-03-1998. The recovery of the said amount is not possible in view of limitation of time and need to be written off with the approval of the AGM.

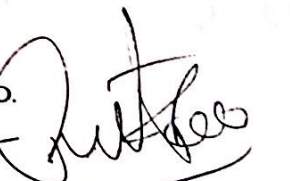
As per our report of even date.  
For P.VISWANADH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

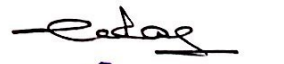
  
(P.VISWANADH)  
PROPRIETOR.

PLACE: HYDERABAD.

DATE: 17/5/2002



  
TREASURER  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 677

  
Secretary  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 677

  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 677

Jal Vayu Vihar Apartment Owners Association  
(REGD.NO.4167 OF 1992)  
Kukatpally, Hyderabad.

Schedule - Q

Notes forming part of the Accounts:

1. Revenue items are recognized on accrual basis.
2. Fixed assets are valued and considered in the books of accounts at cost except the assets received from the project director, AFNHB.
3. Previous year's figures are regrouped wherever necessary and hence they are not comparable.
4. Depreciation is provided and charged to Income and Expenditure Account on all depreciable assets (including assets transferred by the AFNHB) on W.D.V. at rates specified in the income-tax rules, from time to time. On additions to fixed assets irrespective of the date of completion/transfer/acquisition, depreciation is provided for full year. In respect of the following Phase II common assets, the association has sent a letter dated 12-05-2002 to the Director General AFNHB to inform the value of such assets to consider in the accounts and to provide depreciation thereon.
  - a) Over Head Water Tank No.2
  - b) Sumps- 2Nos + 1(near Over Head Water Tank No.1)
  - c) Details of Submersible pumps and their cost
  - d) Details of Bore Well Pumps, and their cost
  - e) Roads
  - f) Water pipe lines
  - g) Sewerage pipe lines
  - h) Pump House No.2
5. Balance sheet and Income and Expenditure account drawn up for 12 months period ending 31<sup>st</sup> March 2002.
6. Net operational loss is shown in the Balance sheet under Assets in a separate head of account "Operational losses"
7. As per the minutes of 1998-99 and 1999-2000 annual General meetings, the sanction of general body for Rs.1500000 and directive to explore the possibility of obtaining funds from Janmabhoomi for construction of Community Health Center exist. Accordingly, under Janmabhoomi scheme the payment of Rs.500000 towards the construction of community health center is made on 26-02-2001. The members in the Special meeting held on 29-04-2001 accorded the approval for the construction of Jal Vayu Vihar Community Health Center.
8. Stock of cement and sand as on 31-03-2002, purchased for repair and maintenance and other civil works, is considered under current asset.
9. During the year 2001-2002 the municipal authorities of Kukatpally dismantled the Toddlers Pond. The written down value of the said pond on 1.4.2001 is Rs.14097.05 and the same is charged to income and expenditure account and shown under Assets Written Off.
10. During the year Membership fee of Rs.23347 is refunded to one of the members. The refund of membership fee needs to be ratified by the AGM.
11. Treatment of Capital/Revenue Donations or grants -  
-Capital donations or grants received for acquisition of assets are shown separately in the Balance Sheet under Donations or grants (Capital). In the year of acquisition of asset these donations or grants are transferred to the Corpus Fund as addition and the cost of asset is shown under fixed assets.  
-Other donations or grants of revenue nature are shown in the Balance Sheet until the same is transferred/adjusted against the actual expenses in the year of occurrence.
12. TDS amount Rs. 27428.09 deducted by the UTI is out standing from 31-03-1998. The recovery of the said amount is not possible in view of limitation of time and need to be written off with the approval of the AGM.

As per our report of even date.  
For P.VISWANADH & ASSOCIATES,  
CHARTERED ACCOUNTANTS

(P.VISWANDH)  
PROPRIETOR.



PLACE: HYDERABAD.  
DATE: 17/5/2002

*[Signature]*  
PRESIDENT  
JAL VAYU VIHAR  
Apartment Owners Assn.  
KUKATPALLY-500 872

*[Signature]*  
Secretary  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 872

*[Signature]*  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 872