

**AUDITORS REPORT**

To  
The Members of  
Jal Vayu Vihar Apartments Owners Association,  
Kukatpally, Hyderabad – 500 072.

We have audited the attached Balance Sheet of JAL VAYU VIHAR APARTMENT OWNER'S ASSOCIATION, Kukatpally, Hyderabad as at 31<sup>st</sup> March, 2006 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said society.


These financial statements are responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named society so far as it appears from our separate report annexed here with-

Contd..2



  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

  
Treasurer

::2::

In the case of the Balance Sheet, of the state of affairs of the above named society as at 31<sup>st</sup> March, 2006.

AND

In the case of Income and Expenditure account, of the excess of Income of Rs.4, 42,714.98 over the Expenditure for the year ended 31<sup>st</sup> March, 2006.

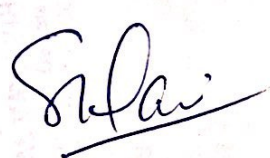
For SSV & COMPANY  
Chartered Accountants



(SRI RAO AMATI)  
Partner

Place: Hyderabad  
Date: 15-04-2006

  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

  
Treasurer

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 RED NO.4167/92,KUKATPALLY,HYDERABAD,  
 BALANCE SHEET AS ON 31-03-2006

LIABILITIES	SCH	2005-2006	2004-2005	ASSETS	SCH	2005-2006	2004-2005
CORPUS FUND				FIXED ASSETS	C	5651344.48	6382890.71
OPENING BALANCE		13681352.07	12731652.07	INVESTMENTS	D	5305643.00	4506212.00
ADD:MEMBER SHIP FEE RECD				INTEREST ACCRUED	E	305447.72	141009.02
DURING HALF YEAR/YEAR		0.00	0.00				
GRANT FROM MUNICIPALITY				CURRENT ASSETS			
UNDER JANMABHOOMI SCH.		0.00	950000.00	LOANS & ADVANCES			
		13681352.07	13681652.07				
LESS: OPP BALANCE DIFF ADJ.		0.00	300.00	CASH & BANK BALANCE	F	436729.97	137707.47
				MAINTENANCE & RENTS	G	25719.00	84700.00
		13681352.07	13681352.07	RECEIVABLE			
CURRENT LIABILITIES AND	A	98614.00	69999.00	DEPOSITS	H	207583.00	204733.00
PROVISIONS							
DEPOSITS PAYABLE	B	69075.00	65190.00	EXCESS OF EXPENDITURE			
				OVER INCOME : (NET)			
				(See Note - 1)		1916573.91	2359288.87
		13849041.07	13816541.07			13849041.07	13816541.07

Note : 1  
 EXCESS OF EXPENDITURE OVER  
 INCOME (OPENING BALANCE) 2359288.86

ADD: EXCESS OF INCOME OVER  
 EXPENDITURE (2005-2006) 442714.98  
 BALANCE CARRIED TO B/S 1916573.885

AS PER OUR REPORT OF EVEN DATE

For S S V & COMPANY  
 Chartered Accountants



(S. S. V. Rao Amati)  
 Partner

Place : Hyderabad  
 Date : 15-04-2006

*(Signature)*  
 President  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 072.

*(Signature)*  
 Treasurer

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JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
 RED.NO.4167/92,KUKATPALLY,HYDERABAD,  
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2006

PARTICULARS	SCH	2005-2006	2004-2005	PARTICULARS	SCH	2005-2006	2004-2005
MAINTENANCE EXP	K	1097652.50	1221800.00	MAINT. CHARGES	M	1423800.00	1355960.00
ESTABLISHMENT EXP	L	276319.50	336197.40	INTEREST& DIVIDEND	N	283856.70	240591.02
<u>AUDITORS REMUN</u>				OTHER INCOME	O	687397.50	709080.00
AUDIT FEE		5510.00	4408.00	RENTS	P	217458.00	197940.00
TAX CONSULTANCY		1653.00	1500.00				
REIMBURSEMENT OF EXP		1000.00	1000.00				
DEPRECIATION	C	787662.23	924105.44				
EXCESS OF INCOME OVER EXPENDITURE Tr. TO BALANCE SHEET		442714.98	14560.18				
		2612512.20	2503571.02			2612512.20	2503571.02

AS PER OUR REPORT OF EVEN DATE

For S S V & COMPANY  
Chartered Accountants



( Srihari Rao Amati )  
Partner

*[Signature]*  
President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

*[Signature]*  
Treasurer

Place : Hyderabad  
Date : 15-04-2006

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION 3  
 KUKATPALLY, HYDERABAD.  
 SCHEDULES TO BALANCE SHEET

PARTICULARS	SCH	2005-2006	2004-2005
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>A</b>		
MAINTENANCE CHARGES RECEIVED IN ADVANCE DURING THE HALF YEAR/YEAR		4700.00	17950.00
AUDIT FEE		2755.00	2408.00
TAX CONSULTANCY		1653.00	1500.00
REIMBURSEMENT OF EXPENSES		1000.00	500.00
ELECTRICITY CHARGES PAYABLE	13124.00		11614.00
WATER CHARGES PAYABLE	33510.00		33510.00
AKASH GANGA EXPENDITURE PAYABLE	1495.00		290.00
TELEPHONE CHARGES PAYABLE	0.00		2227.00
T. D. S. PAYABLE	448.00		0.00
CONSERVENCY CHARGES PAYABLE	1330.00		0.00
SERVICE CHARGES PAYABLE	12844.00		0.00
SALARIES AND WAGES PAYABLE	4234.00		0.00
SECURITY CHARGES PAYABLE	21521.00		0.00
	88506.00	88506.00	
		98614.00	69999.00
<b>DEPOSITS PAYABLE</b>	<b>B</b>		
RENT DEPOSIT	47535.00		40680.00
SECURITY DEPOSIT	0.00		0.00
AKASH GANGA DEPOSITS	0.00		3000.00
ELECTRICIAN DEPOSIT	2000.00		2000.00
SANNAI & FLOWER DECORATION	5000.00		5000.00
EXTRA SCOOTER GARRAGE DEPOSIT	540.00		510.00
INTERNET DEPOSIT	9000.00		9000.00
TENT HOUSE	5000.00		5000.00
	69075.00	69075.00	65190.00
<b>INVESTMENTS</b>	<b>D</b>		
FIXED DIPOSITS WITH BANKS	5305643.00		4506212.00
KISSAN VIKAS PATRAS	0.00		0.00
	5305643.00	5305643.00	4506212.00
<b>INT ACCRUED BUT NOT DUE</b>	<b>E</b>		
INT.ACCRUED BUT NOT DUE AS ON 01.04.2005		141009.02	741915.00
ADD: INT ACCRUED IN CURRENT YEAR		227649.70	141009.02
LESS:REALISED IN CURRENT YEAR		63211.00	741915.00
		305447.72	141009.02



*[Signature]*  
 President  
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*[Signature]*  
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<u>CASH AND BANK BALANCES</u>		F		
CASH			14229.00	19962.50
BANK OF INDIA			422500.97	108645.97
ICICI			0.00	9099.00
			436729.97	137707.47
			436729.97	
<u>MAINTENANCE &amp; RENTS RECEIVABLE</u>		G		
MAINTENANCE CHARGES RECEIVABLE UP TO 31-03-2006			7900.00	11740.00
RENTS RECEIVABLE			3000.00	0.00
TDS RECEIVABLE			14819.00	72960.00
			25719.00	84700.00
			25719.00	
<u>DEPOSITS</u>		H		
ACD			49784.00	49784.00
SECURITY DEPOSIT-III PHASE METER			510.00	510.00
TELEPHONE DEPOSITS			4675.00	4675.00
ELECTRICITY DEPOSIT			40668.00	37818.00
WATER DEPOSIT			111946.00	111946.00
			207583.00	204733.00
			207583.00	

NOTES ON ACCOUNTS:

1. DURING THE YEAR Rs. 17,50,000 FIXED DEPOSITS WERE MATURED AND THE SAME WERE RE- DEPOSITED.
2. DURING THE YEAR ADDITIONS HAD MADE TO FIXED ASSETS
3. THE AMOUNT OF RS.25/- UNDER THE HEAD BANK CHARGES RELATING CHARGES FOR OBTAINING CHEQUE BOOK FOR ASSOCIATION.



*[Signature]*  
**President**  
**JAL VAYU VIHAR**  
 Apartment Owners Assn  
 KUKATPALLY-500 072.

*[Signature]*  
**Treasurer**

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JALA VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD.  
SCHEDULES TO INCOME AND EXPENDITURE

PARTICULARS	SCH	2004-2005	2005-2006
<u>MAINTENANCE EXPENSES</u>	K		
ELECTRICITY CHARGES BORE AND WATER TANK ADD: O/S FOR THE YEAR ENDED 31-03-2006		165186.00 13124.00 178310.00	161282.00 11614.00 172896.00
LESS: O/S FOR PREVIOUS YEAR		11614.00	15944.00
		166696.00	156952.00
WATER CHARGES ADD: O/S FOR THE YEAR ENDED 31-03-2006		402120.00 33510.00 435630.00	401265.00 33510.00 434775.00
LESS: O/S PREVIOUS YEAR		33510.00	33935.00
		402120.00	400840.00
WATER LINE REPAIRS MAINTENANCE OF GARDEN MAINTENANCE OF ROADS		34093.00 0.00 6155.00	36765.00 24090.00 4880.00
SERVICE CHARGES ADD: O/S FOR THE YEAR		141129.00 12844.00 153973.00	178361.00 0.00 178361.00
LESS: O/S FOR THE PREVIOUS YEAR		0.00	12049.00
		153973.00	166312.00
REPAIRS & MAINTENANCE ELECTRICALS REPAIRS & MAINTENANCE CIVIL WORKS BOREWELL/SUMP MOTOR REPAIRS & MAINTENANCE		26012.00 30454.00 0	5101.00 84059.00 0.00
SECURITY CHARGES ADD: O/S FOR THE YEAR ENDED 31-03-2006		180560.50 21521.00 202081.50	205240.00 0.00 205240.00
LESS: OUTSTANDING PRVIOUS YEAR		0.00	13422.00
		202081.50	191818.00
CONSERVANCY CHARGES ADD: O/S FOR THE YEAR ENDED 31-03-2006		74738.00 1330.00 76068.00	166852.00 0.00 166852.00
LESS: OUTSTANDING PRVIOUS YEAR		0.00	15869.00
		76068.00	150983.00
<b>TOTAL</b>		<b>1097652.50</b>	<b>1221800.00</b>



*[Signature]*

*[Signature]*

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**Treasurer**

ESTABLISHMENT EXPENSES		L	
SALARIES & WAGES	57143.00		105305.00
ADD: OUTSTANDING FOR THE YEAR	4234.00		0.00
	61377.00		105305.00
LESS: OUTSTANDING PREVIOUS YEAR	0.00	61377.00	10574.00
			94731.00
TELEPHONE CHARGES	12451.00		13233.00
ADD: OUTSTANDING FOR THE YEAR	0.00		2227.00
	12451.00		15460.00
LESS: TELEPHONE CHARGES RECEIVED	0.00		0.00
LESS: OUTSTANDING FOR PREVIOUS YEAR	2227.00	10224.00	1754.00
			13706.00
POSTAGE & TELEGRAMS		660.00	1058.00
PRINTING AND STATIONARY		7214.50	4369.50
INSURANCE		9211.00	10907.00
FESTIVALS & FEASTS		11476.00	22687.00
AGM/EGM EXPENSES		22639.00	24868.00
OFFICE MAINTENANCE		13342.50	6895.00
CONVEYANCE		2125.50	6072.50
ACCOUNTING CHARGES		0.00	0.00
LEGAL CONSULTANCY		5000.00	4600.00
BANK CHARGES		25.00	12.00
MISC. EXPENSES		7768.00	17080.50
STAFF WELFARE		6498.00	12938.00
STAFF CYCLE ALLOWANCE		3285.00	0.00
STAFF OVERTIME ALLOWANCE		6823.00	0.00
ENTERTAINMENT		1415.00	3053.75
TENNIS EXPENSES		0.00	6554.00
TDS WRITTEN OFF		32611.00	0.00
ADVERTISING		252.00	0.00
BOOKS AND PERIODICALS		1113.50	530.00
XEROX CHARGES		2734.50	4904.70
AKASHGANGA EXPENDITURE		31322.00	68614.00
SUB - COMMITTEE REG		0.00	3620.45
REBATE GIVEN ON MAINTENANCE CHARGES		39203.00	28996.00
		276319.50	336197.40
<b>INCOME:</b>			
MAINTENANCE CHARGES	1393712.00		1328700.00
ADD: RECEIVED IN ADV FOR THE YEAR ENDED 31-03-2006	4700.00		17950.00
	1398412.00		
LESS: OUTSTANDING FOR THE YEAR 31-03-2006	7900.00		11740.00
	1390512.00		
ADD: RECEIVED IN ADVANCE DURING P. YEAR	17950.00		16800.00
ADD: REBATE GIVEN ON MAINTENANCE CHARGES	39203.00		28996.00
WRITE BACK OF MAINT. CHARGES	0.00		0.00
	1447665.00		1380706.00
LESS: PREVIOUS YEAR O/S REC. DURING SIX MONTHS/YEAR 2005	11740.00		11850.00
RECIVED IN ADVANCE	0.00		0.00
WRITE OFF OF MAINT. CHARGES	0.00		0.00
SURCHARGES ON MAINTENANCE CHARGES	12125.00		12896.00
		1423800.00	1355960.00



President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

Treasurer



**INTEREST & DIVIDENDS**

DIVIDENDS  
 INTEREST ON FD'S  
 INTEREST ON S.B ACCOUNT  
 INTEREST ON KISAN VIKAS PATRA  
 INTEREST ON IT REFUND

**OTHER INCOME**

DONATIONS TO JVJ  
 SURCHARGE ON MAINTENANCE CHARGES  
 SURCHARGE ON SHOP RENTS  
 MEMBERSHIP FEE RECEIVED  
 AKASH GANGA INCOME  
 MISC-INCOME  
 TENNIS INCOME  
 TRANSFER CHARGES  
 SHOOTING INCOME  
 UTI MIP INCOME  
 REGISTRATION CHARGES  
 SALE OF BYE- LAWS

**RENTS**

RENTS RECEIVED  
 ADD: O/S FOR THE YEAR

LESS: O/S FOR THE PREVIOUS YEAR  
 RECEIVED DURING THE YEAR

N		0.00	0.00
		271422.70	227191.02
		10904.00	13400.00
		0.00	0.00
		1530.00	0.00
		<b>283856.70</b>	<b>240591.02</b>
O		83698	38576.00
		12125.00	12896.00
		0.00	1071.00
		1200.00	1700.00
		106568.00	66913.00
		12838.50	30383.00
		1700.00	15800.00
		454418.00	501431.00
		0.00	25300.00
		0.00	9010.00
	14500.00	6000.00	
	350.00	0.00	
		<b>687397.50</b>	<b>709080.00</b>
P		217458.00	197940.00
		0.00	0.00
		217458.00	197940.00
		0.00	0.00
		<b>217458.00</b>	<b>197940.00</b>



*(Signature)*  
 President  
 JAL VAYU VIHAR  
 Apartment Owners Assn  
 KUKATPALLY-500 072.

*(Signature)*  
 Treasurer

JAL VAYU VIHAR APARTMENT OWNERS ASSOCIATION  
KUKATPALLY, HYDERABAD

8

FIXED ASSETS AND DEPRICIATION SCHEDULE-C

S.L NO	PARTICULARS	W.D.V AS ON 01-04-2005	ADDITIONS	DEDUC-TIONS	TOTAL VALUE AS ON 31-03-2006	RATE OF DEP	DEP FOR THE YEAR'06	WDV AS ON 31-03-2006
1	FURNITURE & FIXTURES	91308.85	1600	0	92908.85	15%	13936.33	78972.52
2	TYPEWRITER	726.11	0	0	726.11	15%	108.92	617.19
4	CHILDREN PARK	5957.55	0	0	5957.55	10%	595.76	5361.80
5	COMMERCIAL COMPLEX	30382.29	0	0	30382.29	10%	3038.23	27344.06
6	COMPOUND WALL	511321.41	0	0	511321.41	10%	51132.14	460189.27
7	BUS SHELTER	1037.61	0	0	1037.61	10%	103.76	933.85
8	GATES	18482.85	0	0	18482.85	10%	1848.29	16634.57
9	SIREN	1808.25	0	0	1808.25	25%	452.06	1356.19
10	MOTORS	5394.94	0	0	5394.94	25%	1348.74	4046.21
11	SEPTIC TANK	132110.19	0	0	132110.19	10%	13211.02	118899.17
12	SEWERAGE PUMPS(5 HP 2 NOS)	291114.56	0	0	291114.56	25%	72778.64	218335.92
13	PUMP HOUSE	340677.75	1344	0	342021.75	25%	85505.44	256516.31
14	TEMPORARY OFFICE	69735.33	0	0	69735.33	10%	6973.53	62761.80
15	RCC OVER HAEAD TANK	500353.20	0	0	500353.20	10%	50035.32	450317.88
16	ROAD	1370431.71	22079	0	1392510.71	10%	139251.07	1253259.64
17	ELECTRICAL WORKS	642049.24	0	0	642049.24	15%	96307.39	545741.85
18	PARK-I CONSTRUCTION	20162.61	0	0	20162.61	10%	2016.26	18146.35
19	PARK-II CONSTRUCTION	28272.33	0	0	28272.33	10%	2827.23	25445.10
20	STAGE CONSTRUCTION	2506.14	0	0	2506.14	10%	250.61	2255.53
21	COMPUTER	16086.08	0	0	16086.08	60%	9651.65	6434.43
23	LIABRARY	542.16	0	0	542.16	60%	325.30	216.86
24	GARDEN	25768.53	0	0	25768.53	10%	2576.85	23191.68
25	SPORTS,GAMES & PLAY GROUND	246735.36	1726	0	248461.36	10%	24846.14	223615.22
26	PARK -II AT TANK -II	27060.84	17755	0	44815.84	10%	4481.58	40334.26
27	SUMP	21651.30	0	0	21651.30	10%	2165.13	19486.17
28	PARKS - OTHERS	6659.01	500	0	7159.01	10%	715.90	6443.11
29	EMERGENCY LIGHT	885.00	0	0	885.00	25%	221.25	663.75
30	SOFTWARE	990.40	2800	0	3790.40	60%	2274.24	1516.16
31	ALUMINIUM LADER	1125.00	0	0	1125.00	25%	281.25	843.75
32	COMMUNITY HEALTH CENTERE	1971554.10	0	0	1971554.10	10%	197155.41	1774398.69
	OFFICE EQUIPMENT	0.00	8312	0	8312.00	15%	1246.80	7065.20
		6382890.70	56116	0	6439006.70		787662.23	5651344.48



President  
JAL VAYU VIHAR  
Apartment Owners Assn  
KUKATPALLY-500 072.

Treasurer