

AUDIT REPORT

To
The Members,
Jal Vayu Vihar House Owners
Welfare Association (JVVHOWA)
Kukatpally,
Hyderabad- 500 085.

We have audited the Balance Sheet of **JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (JVVHOWA)** formerly known as **THE JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION** (Regd No. 4167/1992), Kukatpally, Hyderabad, as at 31st March 2014 and Income and Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

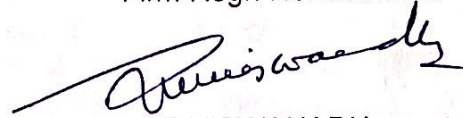
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet of the society comply with the Accounting Standards as are applicable under the law.



(e) In our opinion and to the best of our information and according to explanations given to us, the said accounts, read together with Significant Accounting Policies and Notes forming part of Accounts, give the information required by the Act that are applicable to the societies, and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of the Balance sheet of the state of affairs of the above named society as at 31st march 2015.
2. In the case of Income and Expenditure account, of the excess of Income over the Expenditure for the period ended 31st March 2015.

For P.VISWANADH & ASSOCIATES,
Chartered Accountants,
Firm Regn No. 005603S



P.VISWANADH
Proprietor
Membership 028786

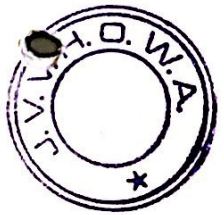
Place: Hyderabad
Date: 9 /08/2015



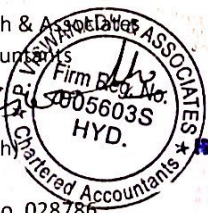
Jal Vayu Vihare Huse Owners Weflare Assocation
(Formerly known as JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

BALANCE SHEET AS ON 31-03-2014

Sl No.	Sch No.	As at 31-03-2014		As at 31-03-2013	
		Rs.	Rs.	Rs.	Rs.
I	SOURCES				
	CORPUS FUND	1	12574635		12574635
	GENERAL RESERVE				
	EXCESS OF INCOME OVER EXP.	2	4648320		2811502
	TOTAL		<u>17222955</u>		<u>15386137</u>
II	APPLICATION OF FUNDS				
	FIXED ASSETS	3			
	GROSS BLOCK		5059216		4929610
	Less: DEPRECIATION		<u>559858.00</u>		<u>526605</u>
			4499358		4403005
	INVESTMENT	4	10150000		9585727
	CURRENT ASSETS, LOANS AND ADVANCES	5			
	RECEIVABLES		444756		162579
	ACCRUED INTEREST ON FIXED DEPOSITS		304570		255391
	CASH AND BANK BALANCES		634371		565828
	MISCELLANEOUS EXPENSES(ASSET)		635000		
	LOANS AND ADVANCES		<u>913753</u>		<u>863860</u>
			2932449		1847658
	CURRENT LIABILITIES AND PROVISIONS	6			
	DEPOSITS PAYABLE		358852		302548
	OTHER LIABILITIES AND PROVISIONS				<u>147705</u>
			<u>358852</u>		<u>450253</u>
	NET CURRENT ASSETS		2573597		1397405
III	NOTES TO ACCOUNTS	11			
			<u>17222955</u>		<u>15386137</u>



for P. Viswanadh & Associates
Chartered Accountants
CA. P.Viswanadh
Proprietor
Membership No. 028786
Firm Regn. No. 005603S



P. Viswanadh
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

Place: Hyderabad
Date: 20/4/2014


10

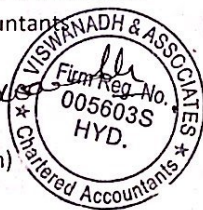
Jal Vayu Vihare Huse Owners Weflare Assocation
(Formerly known as JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION)
(Regd No. 4167/92, Kukatpally, Hyderabad -500085)

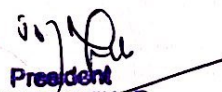
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR YEAR ENDED 31-03-2014


SI No.	Sch No.	As at 31-03-2014		As at 31-03-2013	
		Rs.	Rs.	Rs.	Rs.
I	INCOME				
	MAINTENANCE CHARGES		2590600.00		1867500
	INTEREST	7	1211358		670062
	OTHER INCOME	8	3042849		2888298
	TOTAL		<u>6844807</u>		<u>5425860</u>
II	EXPENDITURE				
	MAINTENANCE EXPENSES	9	2650955		3924233.6
	ESTABLISHMENT EXPENSES	10	1860888		532923
	AUDIT FEE		39238		36998
	ASSETS WRITTEN OFF		0		0
	DEPRECIATION		559858.77		526605
	TOTAL		<u>5110940</u>		<u>5020760</u>
III	EXCESS OF INCOME OVER EXPENDITURE		1733868		405100
	PRIOR PERIOD EXCESS				
	PROVISIONS WRITTEN BACK		0		335000
	EXPENSES T/D TO B/S		1733868		740100


for P. Viswanadh & Associates
Chartered Accountants


CA. P. Viswanadh)
Proprietor
Member ship No. 028786
Firm Regn. No. 005603S




President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85


Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85


Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

Place: Hyderabad
Date: 20/6/2014



SCHEDULES TO THE ACCOUNTS

Sl No.	Sch No.	As at 31-03-2014		As at 31-03-2013	
		Rs.	Rs.	Rs.	Rs.
1	1				
		12574635.00		13681352.00	
			0.00	-1106717.00	
			12574635.00		12574635.00
			12574635.00		12574635.00
2	2				
		2811502.46		2071402.39	
		102950.00			
		1733867.50		740100.07	
			4648319.96		2811502.46
3	4				
				1000000.00	
				1000000.00	
				800000.00	
				792992.00	
				694705.00	
				694708.00	
				438782.00	
				548477.00	
				5150727.00	
		1000000.00		1000000.00	
		1000000.00		1000000.00	
		1000000.00		1000000.00	
		800000.00		800000.00	
		800000.00		1000000.00	
		800000.00		0.00	
		800000.00		0.00	
		1500000.00		548477.00	
		1000000.00			
		650000.00			
		800000.00			
				796586.00	
				1000000.00	
				636000.00	
			10150000.00		9585727.00
4	5				
		232900.00		20410.00	
		119256.00		129179.00	
		0.00		670.00	
		92600.00		12320.00	
			444756.00		162579.00
		15112.50		21079.50	
		619258.16		544748.85	
			634370.66	565828.35	
			635000.00	0.00	
			304570.00	255390.54	
		34661.00		16500.00	
		251407.00		251407.00	
		0.00		0.00	
		12772.00		12772.00	
		90782.72		59050.72	
		524130.00		524130.00	
		0.00		0.00	
			913752.72	863859.72	
			2932449.38	1847657.61	



[Signature]
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

5 CURRENT LIABILITIES & PROVISIONS	6		
a) DEPOSITS PAYABLE			
Shop Rent Deposit	107205.00	107205	
Akash Ganga Deposit	24000.00	26000.00	
Sannai & Flower Decoration	5000.00	5000.00	
Extra Scooter Garrage Deposit	0.00	0.00	
Internet Deposit	4500.00	4500.00	
Tent House Deposit	5000.00	5000.00	
Tabula rasa play school deposit	100000.00	0.00	
		<u>245705.00</u>	<u>40500.00</u>
b) CURRENT LIABILITIES & PROVISIONS			
Maintenance Charges Recd in advance	39800.00	23700.00	
Water Charges Recd in advance	39639.00	0.00	
TDS Payable	0.00	1639.00	
Water Meter Special Payable	0.00	0.00	
Expneses Payable	33708.00	277208.50	
		<u>113147.00</u>	<u>302547.50</u>
		<u>358852.00</u>	<u>343047.50</u>
MAINTENANCE CHARGES	2590600.00	1867500.00	1867500.00
6 INTEREST	7		
Interest On Fixed Deposits with Scheduled Banks	1186402.27	635738.67	
Interst on SB Account	24956.00	34323.00	
		<u>1211358.27</u>	<u>670061.67</u>
7 OTHER INCOME	8		
-FROM MEMBERS			
Membership Fee Received	500.00	900.00	
Water Bills	1670152.00	1457553.00	
Advertisement Income	0.00	19000.00	
Bye-Laws	100.00	375.00	
Akaash Ganga	106874.00	59279.00	
Shop maintainance charges	14645.00	54690.00	
Penalty	115518.00	20065.00	
Registration Charges Received	5000.00	29000.00	
Surcharge on Shop Rents	250.00	323.00	
Surcharges on Maintenance Charges	0.00	50.00	
Tennis Income	0.00	1000.00	
Transfer Charges	352000.00	686774.00	
Sale of scrap	0.00	0.00	
Shop Maintenance charges	0.00	0.00	
Electricity Charges	0.00	1050.00	
Water Meters	0.00	5581.00	
Extra Scooter Garrage depost w/b	0.00	30.00	
Water Meter Spcial Payable w/b	0.00	25500.00	
Donations to JVJ	0.00	0.00	
- sub total	2265039.00	2361170.00	
-FROM OTHERS	Non		
Gandhi Vanam	40640.00	0.00	
Music Class	6000.00	0.00	
Rent received	16540.00	0.00	
Shop Rent	330050.00	0.00	
Shop Rent		251600.00	
Akash Ganga Outsiders	384580.00	275528.00	
- Sub total	777810.00	527128.00	
		<u>3042849.00</u>	<u>2888298.00</u>



[Signature]
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

8 MAINTENANCE EXPENSES

9

- FOR MEMBERS

Electricity Charges	227010.00	275320.00	
Water Charges	1318657.00	1684162.60	
Water Line Repairs	25232.00	13144.00	
Water Meter Fixing Chgs	250.00	150.00	
Water Tank Maintenance	32126.00	9142.00	
Water Meters	23700.00	0.00	
Depreciation	0.00	0.00	
Drains Maintenance	12040.00	16000.00	
Road Maintenance	70817.00	23542.00	
Play Ground Maintenance	73355.00	10200.00	
Garden Maintenance	0.00	2550.00	
Service Charges	0.00	199912.00	
Repairs & Maintenance - Electricals	0.00	14363.00	
	22497.00		
Repairs and Maintenance of Civil Works		24800.00	
Conservancy Charges	30969.00	182681.00	
Rebate on Maintenance Charges	55060.00	70550.00	
Fogging Machine Maintenance	0.00	16280.00	
Parking Space Maintenance			
Charges(Reimbursement)	0.00	7200.00	
Repair&Maintenance - Plumbing	340.00	80.00	
Written off water Deposit	0.00	0.00	
Security Charges	0.00	795214.00	
	<u>1892053.00</u>	<u>3345290.60</u>	

- FOR OTHERS AKAASH GANGA

Akash Ganga Expenditure	238614.00	43243.00	
Security Charges	69946.00	186000.00	
Salaries to maintenance staff and sweepers	450342.00	349700.00	
	<u>758902.00</u>	<u>578943.00</u>	
	<u>2650955.00</u>	<u>3924233.60</u>	
	<u>559858.77</u>	<u>526605.00</u>	

Depreciation

9 ESTABLISHMENT EXPENSES

10

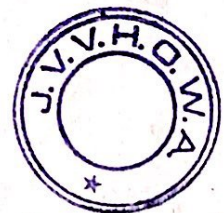
Staff Salaries	1367199.00	186522.00	
Telephone Charges	10849.00	11614.00	
Postage & Telegrams	972.00	6667.00	
Printing & Stationery	18860.00	17676.00	
Insurance	18073.00	4050.00	
Festivals & Feasts	104460.00	61751.00	
AGM/EGM Expenses	18320.00	47022.00	
Office Maintenance	112528.00	80439.00	
Conveyance Charges	15661.00	14111.00	
Bank Charges	180.00	30.00	
Misc. Expenses	8500.00	5199.00	
Staff Welfare	28351.00	85915.00	
Staff Cycle Allowances	550.00	450.00	
Xerox	4605.00	11477.00	
Legal and filing fees	1755.00	0.00	
income tax amount	150025.00	0.00	
GYM maintenance	0.00	0.00	
	<u>1860888.00</u>	<u>532923.00</u>	

AUDIT FEE

Audit Fee	33708.00	33708.00	
Audit Expenditure	5530.00	3290.00	
	<u>39238.00</u>	<u>36998.00</u>	

COMMON ASSETS T/D TO GOVT

Assets T/d to Electricity Department	0.00	221761.00	
Assets Transferred to GHMC	0.00	884956.00	
	<u>0.00</u>	<u>1106717.00</u>	



[Signature]
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

Jal Vayu Vihare House Owners Welfare Association
 (Formerly known as JAL VAYU VIHAR APARTMENTS OWNERS ASSOCIATION)
 (Regd No. 4167/92, Kukatpally, Hyderabad -500085)

TABLE -A

FIXED ASSETS AS AT 31-03-2014

(in Rupees)

PARTICULARS	RATE	WDV AS ON		ADDITIONS	TOTAL	DEPRECIATION	NET BALANCE
		04-01-2013	> 180 DAYS < 180 DAYS				
Bore Wells(Civil Works)	25%	27164	0	0	27164.00	6791	20373
Compound Wall	10%	372531	0	0	372530.60	37253	335278
computer	60%	1	42000	42338	84339.00	37902	46437
Fogging Mechine	25%	5539	0	0	5539.00	1385	4154
Furniture & Fixtures	15%	102515	11700	0	114215.00	17132	97083
Gates	10%	16126	0	0	16126.00	1613	14513
JVV Community Health Centre	10%	863996	0	274833	1138828.80	100141	1038688
Liabrary & Gym Hall	60%	649	0	0	649.00	389	260
Office Equipment	15%	3086	0	0	3085.50	463	2623
park - I at tank no. 1	10%	0	0	75103	75103.00	3755	71348
park - II at tank no.2	10%	0	7470	56490	63960.00	3572	60388
parks others	10%	0	0	39970	39970.00	1999	37971
Pump House with Motors	25%	49592	0	0	49592.00	12398	37194
RCC Over Headed Tank	10%	215385	0	0	215385.20	21539	193846
Septic Tank	10%	56868	0	0	56868.20	5687	51181
Sewerage Pumps(5 HP 2 Nos)	25%	29144	0	0	29144.00	7286	21858
software	60%	1	27757	48315	76073.00	31149	44924
Sump	10%	9319	0	0	9319.40	932	8387
Water Bill Machine	25%	2284	0	0	2284.00	571	1713
School, Office cum Shoping complex	10%	2648799	30235	0	2679034.30	267903	2411131
ASSETS WRITTEN OFF							
ALUMINIUM LADER		1			1.00		1
EMERGENCY LIGHT		1			1.00		1
MOTORS		1			1.00		1
SIREN		1			1.00		1
STAGE CONSTRUCTION		1			1.00		1
TRYPE WRITER		1			1.05		1
Total		4403005.2	119162	537049	5059216.05	559860.00	4499356
Previous year		3509196	9200	3063744	6582140.00	607040.65	5975099.35



9/20

10/20

[Handwritten signature]

11

SCHEDULE- 11

Notes forming part of the accounts of JAL VAYU VIHAR HOUSE OWNERS' WELFARE ASSOCIATION (formerly known as JAL VAYU VIHAR APARTEMENTS OWNERS ASSOCIATION, KUKATPALLY :-

1. In the Extra Ordinary General Meeting of the Association held on 20th May 2012 the Name of the association is changed from THE JAL VAYU VIHAR APARTEMENTS OWNERS ASSOCIATION to JAL VAYU VIHAR HOUSE OWNERS WELFARE ASSOCIATION (JVVHOWA) along with Objects and Rules and Regulations and the same are confirmed by the Registrar of Societies vide C.C.No. 1094/2012 dated 02nd August, 2012.
2. Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act. Depreciation on items like Roads, parks, playgrounds, compound wall, overhead tank etc which are not prescribed in the Income Tax Act, at the rates which are consistent with the previous year.
3. During the year AFNHB intimated the Association that the common assets of the Association such as Road, Parks, Play grounds etc., were handed over the GHMC on 30th December 1998 through a Notorised Gift Deed vide their Letter No. ANHB/KKT/MUN1001 dated 30th December 1998. Similarly, the value of electrical works which include Transformers, street lights etc., were also handed over to the APCPDC Ltd. for their future maintenance/replacements. In the absence of intimation from the AFNHB up to 31st March 2012 to present the accounts in a meaningful manner, as per the note No.1, the association was charging depreciation on such handed over assets. As per the books of accounts, the net value of such assets after depreciation as on 1st April 2012 is Rs. 11,06,717 and the same is disclosed as withdrawal from Corpus fund. The details of such assets accounted as transfer is as under –



ASSETS T/D TO ELECTRICITY BOARD

PARTICULARS	RATE	WDV AS ON	TRANSFERRRED	TOTAL
		1/4/2012	DURING THE YEAR	31/03/2013
Electrical works	100	221760.75	-221760.8	0
TOTAL		221760.75	-221760.8	0

[Signature]
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85



ASSETS T/D TO GHMC

PARTICULARS	RATE	WDV AS ON	TRANSFERRRED	TOTAL
		1/4/2012	DURING THE YEAR	31/03/2013
Bus Shelter	100	5811	-5811	0.00
Children Park	100	4889	-4889	0.00
Cement Benches	100	11314	-11314	0.00
Garden	100	25788	-25788	0.00
Park - I Construction	100	9643	-9643	0.00
Park - II at Tank - II	100	21436	-21436	0.00
Park - II Construction	100	13523	-13523	0.00
Parks - Others	100	3424	-3424	0.00
Road	100	666035	-666035	0.00
Sports, Games & Play Ground	100	123094	-123094	0.00
TOTAL		884956	-884956	0.00

Total value of assets t/d 1106717

4. Pursuant to introduction of customized Tally accounting package with effect from 01-04-2013 balance in profit and loss account as on 01-04-2014 suitably adjusted/ rectified/corrected wherever necessary, and after taking items effecting profit from other heads of income is liable for tax, net revenue is suitably adjusted as mentioned below-

		Rs.
Profit as audited balance as on 31-03-2013		740099.22
Add: Increase in shop rents receivable	20390	
Increase in maintenance charges receivable	120790	
Decrease in maintenance charges received in Advance	3800	
	-----	<u>144980.00</u>
		885079.22
Less: Decrease in water charges receivable	3925	
Decrease in penalty receivable	670	
Increase in water charges received in advance	<u>37965</u>	
		<u>42560.00</u>
		852519.22
Add: Un-reconciled small difference		<u>530.00</u>
Total considered as profit as on 01-04-2013		<u>843049.22</u>



[Signature]
 President
**JAL VAYU VIHAR
 HOUSE OWNERS WELFARE
 ASSOCIATION**
 Kukatpally, Hyd-85

[Signature]
 Secretary
**JAL VAYU VIHAR
 HOUSE OWNERS WELFARE
 ASSOCIATION**
 Kukatpally, Hyd-85

[Signature]
 Treasurer
**JAL VAYU VIHAR
 HOUSE OWNERS WELFARE
 ASSOCIATION**
 Kukatpally Hyd-85

5. Until the introduction of Customized accounting package the annual accounts were prepared by passing adjustment entries for March month transactions of recoveries/advances/outstanding on account of maintenance charges/water charges/rent/penalties/other income, in the first year of introduction of new customized accounting package for synchronization all revenues and expenses are accounted for 13 months as against 12 months. Thus, operational income figures for the year ended 31st March 2014 represent for 13 months and are not comparable with previous years' figures.
6. The association has decided to write off small value of asset(s) from the books of accounts. In order to physically stock of such asset(s) written off, association has decided to show such each asset in the books of accounts at Re. 1 and in future no depreciation will be charged on such asset(s) whose value is shown at Re.1.
7. The accounts are being maintained on Accrual basis.
8. Fixed Deposits as on 31st March, 2014 Rs.1,01,50,000. Balance with Bank of India as on 31st March 2014 as per books of accounts is Rs. 6,19,258.16 and the same is confirmed by the bank vide banks certificate dated 25-04-2014.
9. The association owns assets worth Rs. 4499356 (after depreciation) as at the end of March, 2014. The assets are not supported by fixed assets register. It is also reiterated that an association which owns substantial value of assets carry a fixed assets register showing the details of the assets such as name of the asset, date of purchase, cost of the asset, additions and deletions to the asset, rate of depreciation, location of asset, present depreciated value at the end of the year.
10. Under Income Tax Law, apartment owners association is categorized as Association of Persons (AOP). Associations such as apartment owners' association or any mutual association run on subscriptions obtained from members for maintenance, mutual help, and recreations, whether periodically made or received as entrance fee or as ad hoc contributions from time to time are all exempt as taxable income on mutually basis in the view that no one can make income out of himself. While this being the case, the JVV association has in its income the components as detailed below are covered under income chargeable tax under Income Tax Act, 1961, for which no provision for Income Tax is made in the books of accounts.

Income Earned During the Financial Year – 2013-14

▪ Interest earned from FD's with Nationalized Banks	-	Rs.1186402
▪ Interest earned from SB with Nationalized Banks	-	Rs. 24956
▪ Rental Income from Shops	-	Rs. 330050
▪ Net Income earned from non-members on Akash Ganga		Rs. (374322)
▪ Shop rental income of 2012-13 adjusted in Opg. Balance		Rs. 20390
▪ Gandhi vanam , Music classes and others		Rs. 63180

*Interest Incomes on bank fixed deposits have been considered as per the certificates issued by the respective banks.



[Signature]
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
 Kukatpally, Hyd-85



- 11. Hitherto Additional water deposit contributed by the association of Rs. 635000 treated as Deferred Revenue Expenditure as is written off as deferred expenditure over a period of 10 years. After periodical write off balance in the account is of Rs. 300000 as on 1st April 2012 which is pending for write off. The association decided to reflect the total amount of deposit contributed as non current investment, hence Rs. 335000 is written back against the reserves of the society to state the deposit in the books of accounts at original value of Rs. 635000.
- 12. The Association has undertaken Building Construction work out of its own funds which was completed during July, 2012 and the total expenditure incurred as on 31st March, 2014 is Rs.-2679034 (Gross). Pending completion report from the committee nor any occupancy certificate from the Local Municipal Authorities, the said asset continued to be shown as asset commissioned and depreciation charged on such asset.
- 13. For the Asst year 2009-10 the Income Tax authorities raised a demand of Rs. 524122 against the Association. During February 2013 the Income Tax Officer ward 11(3), Hyderabad has frozen the Savings bank of account of the association maintained with the Bank of Indian for recovery of the tax dues. The association paid the above demand under protest and got the account released by the department. An application for rectification of the assessment is filed before the Income Tax officer ward 11(3) and the same is pending finalization. Until final disposal of the rectification the above said amount continue to be shown as separate item under Loans and Advances (Assets) in the Balance Sheet. Asst year 2010-11 is also pending for rectification by the tax authorities, the management is making efforts to complete these assessments and claim the refund due to the association.
- 14. Previous year's figures have been re-grouped/re-arranged, wherever necessary, to compare with the current year's figures.



Schedules I to 11 forming part of accounts
Subject to our report of even dated Annexed

for P. Viswanadh & Associates
Chartered Accountants
Firm Reg. No. 0056035
HYD.

[Signature]

CA. P.Viswanadh)
Proprietor
Member ship No. 028786
Firm Regn. No. 0056035



[Signature]
President
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

[Signature]
Secretary
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

[Signature]
Treasurer
JAL VAYU VIHAR
HOUSE OWNERS WELFARE
ASSOCIATION
Kukatpally, Hyd-85

Place: HYDERABAD
Date: 20/6/2014



Kukatpally Branch
1st Floor,ADR Estate,Bhagyanagar Colony,
Kukatpally, Hyderabad-5000 072.

Tel:040-23063535/23065555
Fax No.040-2316 1061

Ref: KKT/NK/13-14/ 09

Date: 25.04.2014

To
The President/Secretary,
JAL VAYU VIHAR Apertment Owner's Association,
Kukatpally, Hyderabad.

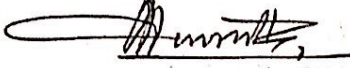
Sir,

Re: Bank Balance Certificate as on 31.03.2014
=====

This is to certify that the balance for your below mentioned account as per our record as on 31.03.2014 is as under:

Type of A/C	Account No	Currency	Total Balance (in RS.)
SB 101	862410100002648	INR	Rs.6,19,258=16 (Rupees Six lacs nineteen thousand two hundred fiftyeight & paise sixteen only)

Yours faithfully



Particulars	JVHHOW ASSOCIATION (2012-2013)	
	1-Apr-2013 to 31-Mar-2014	
	Closing Balance	
	Debit	Credit
Capital Account		15489086.81
Reserves & Surplus		2914451.61
Corpus Fund		12574635.20
Current Liabilities		279413.00
Expenses Payable		33708.00
Akash Ganga Deposits		24000.00
TABULA RASA PLAY SCHOOL DEPOSIT		100000.00
Internet Deposit		4500.00
Maintanance Charges Received in Advance		
Sannai & Flower Decoration		5000.00
Shop No-1 Deposit		24000.00
Shop No -2 Deposit		30000.00
Shop No-3&4 Deposit		48000.00
Shop No-8 Deposit		2205.00
Shop No-9 Deposit		3000.00
TDS Payable		
Tent House		5000.00
Water Meters Specials Payable		
Fixed Assets	4499356.93	
Bore Wells(Civil Works)	20373.00	
Commercial Complex		
Compound Wall	335277.54	
Fogging Mechine	4154.25	
Furniture & Fixtures	97082.41	
Gates	14513.49	
JVV Comunity Health Centre	1038687.65	
Liabrary & Gym Hall	259.60	
Office Equipment	2622.75	
Pump House	37194.00	
RCC Over Headed Tank	193846.68	
Septic Tank	51181.38	
Emergency Light	1.00	
Sewerage Pumps(5 HP 2 Nos)	21858.00	
Sump	8387.46	
Aluminium Ladder	1.00	
Motors	1.00	
Park - I at Tank No 1	71347.85	
Park - II at Tank No 2	60388.50	
Parks - Others	37971.50	
School/office Complex Constru	2411130.87	
Siren	1.00	
Software	44924.00	
Stage Construction	1.00	
Typewriter	1.00	
Computer	46437.00	
Water Bill Machine	1713.00	

Investments	10150000.00	
FIXED DEPOSITS	10150000.00	
FD AB 177420100024803		
FD BOI 862445110003169		
FD BOI 862445110003170		
FD OBC 10813021017547		
FD OBC 10813021017554		
FD OBC 10813021017561		
FD OBC 10813021017578		
FD OBC 10813031064760		
FD SBH 62324529333		
FD SBH 62326728632		
FD SBH 62327575105		
Current Assets	2282214.38	410783.00
Deposits (Asset)	251407.00	
Loans & Advances (Asset)	558791.00	
Sundry Debtors	429521.00	64204.00
Cash-in-hand	15112.50	
Bank Accounts	619258.16	
Accrued interest		
Accrued Interest	304570.00	
ACC. INT FD AB 177420100024803		
ACC. INT FD BOI 862445110003169		
ACC. INT FD BOI 862445110003170		
ACC. INT FD OBC 10813021017547		
ACC. INT FD OBC 10813021017554		
ACC. INT FD OBC 10813021017561		
ACC. INT FD OBC 10813021017578		
ACC. INT FD OBC 10813031064760		
ACC. INT FD SBH 62324529333		
ACC. INT FD SBH 62326728632		
ACC. INT FD SBH 62327575105		
TDS Receivable	90782.72	
TDS Receivable 2011-12	12772.00	
Misc. Expenses (ASSET)	635000.00	
DEFERRED EXPENDITURE (WATER DEPOSIT)		
Direct Incomes		4376270.00
Maintenace Charges Received		2590600.00
penalty		115518.00
Membership Fee Received		
Rent Received		
Water Bills		1670152.00
Indirect Incomes	0.00	2121958.27
Advertisement Income		
music class		16540.00
Bye-Laws		
Interest on FDRs		1186402.27
Interest on SB Account		24956.00
MEMBERS INCOME		474119.00
NON MEMBERS IN COME		761270.00

Shop maintenance charges	0	
Penalty		
Registration Charges Received		5000.00
Surcharge on Shop Rents		250.00
Surcharges on Maintenance Charges		
Tennis Income		
Transfer Charges		
Indirect Expenses	5110939.77	
Electricity Charges		
Staff Salaries		
AGM/EGM Expenses	18320.00	
Akash Ganga Expenditure	758902.00	
Assets Transferred to Electricity Department		
Assets Transferred to GHMC		
Assets Written Off		
Audit Expenditure	5530.00	
Audit Fee	33708	
Bank Charges	180.00	
Conservancy Charges		
Conveyance Charges		
depreciation	559858.77	
Drains Maintenance		
Festivals & Feasts		
Fogging Machine Maintance		
Garden Maintenance		
Incometax Amount	150025.00	
Insurance		
Misc. Expenses	8500.00	
Office Maintenance	2096583.00	
Parking Space Maintenance Charges(Reimbursement)		
Play Ground Maintenance		
Postage & Telegrams		
Printing & Stationery		
Rebate on Maintenance Charges	55060.00	
Repair&Maintenance - Plumbing		
Repairs and Maintenance of Civil Works		
Repairs & Maintenance - Electricals		
Road Maintenance	70817.00	
Service Charges		
Staff Cycle Allowances		
Staff Welfare		
Tds efilng professional charges		
Telephone Charges	10849.00	
Watchmen Charges		
Water Charges	1318657.00	
Water Line Repairs		
Water Meter Fixing Chgs	250.00	
Water Meters	23700.00	
Water Tank Maintenance		
Xerox		
Profit & Loss A/c		
Grand Total	22677511.08	22677511.08